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CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED

中國恒大新能源汽車集團有限公司

(a company incorporated in Hong Kong with limited liability)

(Stock Code: 708)

INSIDE INFORMATION

Relevant Subsidiaries Entered Into Bankruptcy and Reorganization Proceedings

Reference is made to the inside information announcement of China Evergrande New Energy Vehicle Group Limited (the “**Company**”) dated 28 July 2024 in relation to the Notice received by the Relevant Subsidiaries (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

This announcement is published by the Company pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The Company hereby announces that the Relevant Local People’s Court held a hearing on 2 August 2024 in relation to the bankruptcy and reorganization of the Relevant Subsidiaries, and the Relevant Local People’s Court ruled that the Relevant Subsidiaries entered into bankruptcy and reorganization proceedings.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
China Evergrande New Energy Vehicle Group Limited
Siu Shawn
Chairman

Hong Kong, 5 August 2024

As at the date of this announcement, the executive directors of the Company are Mr. SIU Shawn, Mr. LIU Yongzhuo and Mr. QIN Liyong; and the independent non-executive directors of the Company are Mr. CHAU Shing Yim David and Mr. XIE Wu.