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Nayuki Holdings Limited
奈雪的茶控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2150)

PROFIT WARNING

This announcement is made by Nayuki Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**” or “**We**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of the directors (the “**Board**”) of the Company wishes to announce that, based on the preliminary review of the Group’s latest unaudited consolidated management accounts and information currently available to the Board, the Group expects to record a revenue ranging from approximately RMB2,400 million to RMB2,700 million and an adjusted net loss (non-IFRS measure)¹ ranging from approximately RMB420 million to RMB490 million for the six months ended June 30, 2024. The Board is of the view that, the Group recorded an adjusted net loss (non-IFRS measure) for the six months ended June 30, 2024, primarily due to:

- (i) the lack of significant recovery in consumer demand and the pressure on store revenue. Also, the optimization of the Group’s store-level cost is basically in place, and there is limited room for short-term adjustments to the costs of labor, depreciation and amortization, etc., thus creating greater pressure on the store-level operating profit margin; and
- (ii) The Group plans to close down some of the stores that are not performing as expected, for which a provision for asset impairment has been made.

In relation to the Group's operations for the first quarter and the second quarter of 2024, please also refer to the announcements of the Company dated April 18, 2024 and July 18, 2024.

The Group is still in the process of finalizing its results for the six months ended June 30, 2024. The actual financial information of the Group for the six months ended June 30, 2024 will be disclosed in the results announcement in compliance with the requirements of the Listing Rules.

The information contained in this announcement is based on a preliminary assessment of the information currently available to the Board. It has not been audited nor reviewed by the independent auditors of the Company and/or the audit committee of the Company, and may be subject to further adjustments. This announcement contains certain forward looking statements (the "Forward Looking Statements") in relation to financial conditions, results of operation and business of the Group. The Forward Looking Statements are made based on the preliminary assessment of information currently available to the Board, and therefore the actual future results or performance of the Group may differ materially from the Forward Looking Statements. Shareholders of the Company and potential investors shall consider carefully the related risk factors and should not place undue reliance on the Forward Looking Statements. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Nayuki Holdings Limited
Mr. ZHAO Lin
Chairman

Shenzhen, August 2, 2024

As at the date of this announcement, the Board comprises Mr. ZHAO Lin, Ms. PENG Xin and Mr. DENG Bin as executive directors; Mr. WEI Guoxing and Mr. MA Yanjun as non-executive directors; and Mr. LIU Yiwei, Ms. ZHANG Rui and Mr. XIE Yongming as independent non-executive directors.

¹ The adjusted net loss (non-IFRS measure) is defined as net loss for the period adjusted by adding back equity-settled share-based payment expenses.