

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Perennial Energy Holdings Limited**

**久泰邦達能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2798)**

### **INSIDE INFORMATION PROFIT ALERT**

This announcement is made by Perennial Energy Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Unless otherwise defined herein, defined terms in this announcement shall have the same meanings as those defined in the 2023 Annual Report published by the Company on 25 April 2024 (the “**2023 Annual Report**”).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the six months period ended 30 June 2024 (the “**Relevant Period**”) and information currently available to the Board, the net profit after tax of the Group for the Relevant Period is expected to increase substantially by approximately 65% to 73% as compared to RMB150.8 million for the corresponding period of 2023. Despite the operations progress are still being affected by the geological complexities of current mining faces in some of the Group’s coal mine, due to the expansion of the permitted annual capacity of Baogushan Coal Mine that was approved during the Relevant Period, the overall production and sales volume of clean coal of the Group increased when compared to the same period of 2023. This in turn resulted in the expected increase in net profit after tax for the Relevant Period.

The information contained in this announcement only represents a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Relevant Period and the information currently available to the Group which have not been reviewed or audited by the Company’s auditors nor reviewed by the audit committee of the Company and may be subject to change. The Company is still in the process of finalising the interim results of the Group for the Relevant Period which is expected to be published on or before 31 August 2024 in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Perennial Energy Holdings Limited**  
**Yu Bangping**  
*Chairman and Executive Director*

Hong Kong, 1 August 2024

*As at the date of this announcement, the executive Directors are Mr. Yu Bangping, Mr. Yu Zhilong, Mr. Li Xuezhong, Mr. Lau Kai Ming and Mr. Yu Xiao; and the independent non-executive Directors are Mr. Fong Wai Ho, Mr. Punnya Niraan De Silva, Ms. Cheung Suet Ting, Samantha and Mr. Si Zeyu.*