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RYKADAN CAPITAL LIMITED

宏基資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2288)

CLARIFICATION ANNOUNCEMENT

CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF 100% EQUITY INTEREST IN A PROPERTY HOLDING COMPANY

Reference is made to the announcement of Rykadan Capital Limited (the “**Company**”) dated 23 July 2024 in relation to the Acquisition of the entire issued share capital of the RH PropCo (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that as the accumulated losses resulting from the depreciation of the RH Property had inadvertently not been taken into account during calculations, the figures in the paragraph headed “Financial information of the RH PropCo” in the Announcement should be amended as indicated below (with amendments underlined for easy reference):

“Financial information of the RH PropCo

The unaudited financial information of the RH PropCo for the two financial years ended 31 March 2023 and 31 March 2024 are as follows:

	For the year ended 31 March	
	2023	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(unaudited)	(unaudited)
Loss before taxation	<u>2,002</u>	<u>2,163</u>
Loss after taxation	<u>2,002</u>	<u>2,163</u>

The unaudited net liabilities of the RH PropCo as at 30 June 2024 was approximately HK\$23,414,000.”

Save as disclosed above, all other information set out in the Announcement remains unchanged.

By order of the Board
Rykadan Capital Limited
宏基資本有限公司
CHAN William
Chairman and Chief Executive Officer

Hong Kong, 31 July 2024

As at the date of this announcement, the Board comprises Mr. Chan William (Chairman and Chief Executive Officer) and Mr. Lo Hoi Wah, Heywood (Chief Financial Officer) as executive Directors, Mr. Ng Tak Kwan as a non-executive Director and Mr. Ho Kwok Wah, George, Mr. To King Yan, Adam, and Ms. Khan Sabrina as independent non-executive Directors.