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OSL Group Limited
OSL集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 863)

**POSITIVE PROFIT ALERT — SIGNIFICANT LOSS REDUCTION FROM
CONTINUING OPERATION**

OSL Group Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) makes this announcement in accordance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**Securities and Futures Ordinance**”).

The board of directors (the “**Board**”) of the Company hereby informs the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the Group’s unaudited consolidated management accounts and other information currently available to the Board, the Group expects to record a significant year-on-year reduction of approximately 90% in net loss from continuing operations.

The substantial improvement in the Group’s operating performance is primarily attributable to the successful implementation of cost-saving measures, increased business execution efficiencies introduced with the assistance of the new strategic investor and management team, as well as the overall recovery of the global digital asset market. In the context of substantial price increases in major digital assets such as Bitcoin and Ethereum, demand for digital asset trading, custody services, and technology solutions has continued to grow. At the same time, the launch of digital asset Exchange Traded Funds (ETFs) has accelerated the participation of institutional investors in the digital asset market, positively impacting the Group’s business development.

The Company is still in the process of finalizing the Group's interim results for the six months ended 30 June 2024. The information contained in this announcement is only based on the Board's preliminary assessment of the Group's unaudited consolidated management accounts and other information currently available to the Board, which have not been reviewed by the Company's auditors or audit committee. The Shareholders and potential investors are advised to read the interim results announcement of the Group for the six months ended 30 June 2024, which is expected to be published in August 2024. The Company will make further announcements as appropriate in accordance with the Listing Rules and/or the Inside Information Provisions.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
OSL Group Limited
Pan Zhiyong
Chairman and Executive Director

Hong Kong, 31 July 2024

As at the date of this announcement, the executive Directors are Mr. Pan Zhiyong, Mr. Ko Chun Shun, Johnson, Ms. Xu Kang, Mr. Yang Chao and Mr. Tiu Ka Chun, Gary and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Xu Biao and Mr. Yang Huan.