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China Beststudy Education Group

卓越教育集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3978)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBER OF NOMINATION COMMITTEE
AND
NON-COMPLIANCE WITH THE LISTING RULES**

The board of directors (the “**Board**”) of China Beststudy Education Group (the “**Company**”) announces that Mr. Caihe Lin (“**Mr. Lin**”) tendered his resignation as an independent non-executive director of the Company with effect from 31 July 2024 as he cannot take on more responsibilities of the Company due to his personal career development requires more of his dedication. Upon Mr. Lin’s resignation, he has also ceased to be a member of the nomination committee of the Company.

Mr. Lin has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board would like to express its appreciation to Mr. Lin for his contributions to the Board during his tenure of services with the Company.

Following the resignation of Mr. Lin, the Company fails to meet the requirements that the Board shall comprise with a minimum of three independent non-executive directors and independent non-executive directors represent at least one-third of the Board under Rules 3.10(1) and 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and the Company fails to maintain a majority of independent non-executive directors in its nomination committee as required under Rule 3.27A of the Listing Rules.

The Company is endeavoring to identify suitable candidate(s) to fill the vacancies of independent non-executive director and a member of the nomination committee of the Company as soon as practicable and in any event within three months from 31 July 2024 as required under Rule 3.11 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
China Beststudy Education Group
Junjing Tang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 31 July 2024

As at the date of this announcement, the executive directors are Mr. Junjing Tang, Mr. Junying Tang, Mr. Gui Zhou and Ms. Weiyang Guan, the non-executive directors are Mr. Wenhui Xu and Mr. Wai Ng, and the independent non-executive directors are Ms. Yu Long and Mr. Jun Gan.

* *For identification purposes only*