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北京北大青鳥環宇科技股份有限公司

**BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 08095)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO THE ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

Reference is made to the annual report (“**Annual Report**”) of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (“**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2023 (“**Year 2023**”). Unless otherwise stated, capitalised terms used in herein shall have the same meanings as those defined in the Annual Report.

In addition to the information disclosed in the Annual Report, the Company would like to provide the following supplemental information in relation to the impairment loss of approximately HK\$144.3 million recorded by the Group for Year 2023 on the receivable in relation to the Group’s disposal of approximately 7.96% of the equity interest in Jade Bird Fire.

As set out in the Company’s announcement dated 13 May 2024 and the Annual Report, the Company and Mr. Cai Weimin (“**Mr. Cai**”) entered into a share transfer agreement on 21 November 2022 (“**Share Transfer Agreement**”), pursuant to which Mr. Cai agreed to acquire from the Company the then 7.96% equity interest in Jade Bird Fire at the consideration of RMB1,101,846,000. Given that Mr. Cai failed to adhere to the payment terms under the Share Transfer Agreement and he had only settled 20% of the Consideration (i.e. RMB220,369,200) as at 31 December 2023, RMB881,476,800 of the Consideration (“**Outstanding Consideration Balance**”) remained outstanding at the end of Year 2023. As such, the Company was required to assess the expected credit losses (“**ECL**”) in relation to the Outstanding Consideration Balance pursuant to Hong Kong Financial Reporting Standard (“**HKFRS**”) 9 Financial Instruments and determine whether a loss allowance for the ECL was required to be recognised for Year 2023.

The assessment (“**Assessment**”) on the ECL in relation to the Outstanding Consideration Balance as at 31 December 2023 was performed by an independent qualified professional valuer (“**Valuer**”). The Valuer adopted the general approach in undertaking the Assessment as such approach shall be adopted for the Outstanding Consideration Balance that is categorised as other receivable under the requirements of HKFRS 9 Financial Instruments and in accordance with the accounting policies of the Company. The values of significant inputs/assumptions adopted in the Assessment included (i) ECL staging classifications (stage 1, 2 or 3) of the other receivables; (ii) exposure at default of RMB881,476,800; (iii) probability of default of 100%; and (iv) loss given default of 16.37%. No change was made to the valuation methods or the inputs used in the assessment on the ECL in relation to other receivables for Year 2023 as compared with those used for the year ended 31 December 2022.

The above supplemental information does not affect the other information contained in the Annual Report and save as disclosed above, all other information in the Annual Report remains unchanged.

On behalf of the Board  
**Beijing Beida Jade Bird Universal Sci-Tech Company Limited**  
**Zheng Zhong**  
*Chairman*

Beijing, the PRC  
30 July 2024

*As at the date of this announcement, Ms. Zheng Zhong, Mr. Wang Xingye and Ms. Guan Xueming are the executive Directors, Mr. Liu Ziyi is a non-executive Director, and Mr. Tang Xuan, Mr. Shen Wei and Ms. Liu Zhangchi are the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at “[www.jbu.com.cn](http://www.jbu.com.cn)”.*