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Tianjin Tianbao Energy Co., Ltd.*

天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1671)

POSITIVE PROFIT ALERT

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a profit for the period attributable to equity shareholders of the Company for the six months ended June 30, 2024 of approximately RMB1.787 million, as compared to the profit for the period attributable to equity shareholders of the Company for the corresponding period in 2023 of approximately RMB0.704 million.

This announcement is made by Tianjin Tianbao Energy Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a profit for the period attributable to equity shareholders of the Company for the six months ended June 30, 2024 of approximately RMB1.787 million, as compared to the profit for the period attributable to equity shareholders of the Company for the corresponding period in 2023 of approximately RMB0.704 million. This is mainly attributable to the fact that the Group successfully completed the commercial operation of the power generation part on the basis that the gas distributed energy station project has been put into operation for heating, and the successful operation of which has improved the profitability of the Group; the acquisition of 95% of the equity interest in Yangzhou Qingchang Solar Energy Technology Co., Ltd.* (揚州晴昌太陽能科技有限公司), which holds 10.44MW of industrial and commercial distributed roof photovoltaic projects, improving the profitability of the Group.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company based on the unaudited consolidated management accounts of the Group for the six months ended June 30, 2024 currently available, which is subject to finalisation and will not be required to be audited by the auditor of the Company. It is not based on any figures or information reviewed by the auditor or audit committee of the Company. The Company is still in the process of finalising its interim results for the six months ended June 30, 2024 and such results are subject to review by the Company's independent auditor. The Company expects to announce its unaudited interim results for the six months ended June 30, 2024 before the end of August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tianjin Tianbao Energy Co., Ltd.*
Zhou Shanzhong
Chairman

Tianjin, the People's Republic of China, July 30, 2024

As at the date of this announcement, the Board comprises Mr. ZHOU Shanzhong, Mr. WANG Geng, Mr. MAO Yongming and Mr. YAO Shen as executive Directors; Ms. DONG Guangpei and Mr. WU Guoqi as non-executive Directors; and Mr. CHAN Wai Dune, Mr. YOU Shijun and Ms. YANG Ying as independent non-executive Directors.

* *For identification purpose only*