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SHENZHOU INTERNATIONAL GROUP HOLDINGS LIMITED

(申洲國際集團控股有限公司 *)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2313)

APPOINTMENT OF PRESIDENT AND RE- DESIGNATION OF CO-CHIEF EXECUTIVE OFFICER

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The board (the “**Board**”) of directors (the “**Director(s)**”) of Shenzhou International Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Guanlin Huang (“**Mr. Huang**”), an executive Director and general manager of the Company, is appointed as president and re-designated as co-chief executive officer (the “**Co-CEO**”) of the Company with effect from 1 August 2024. He will be primarily responsible for the operations of the Group. His position as an executive Director of the Company remains unchanged.

Mr. Guanlin Huang, aged 59, is an executive Director, president and Co-CEO of the Company. He is responsible for the daily business operations of the Group such as production management, sales and marketing and has over 36 years of experience in the textile industry. Mr. Huang graduated from Zhejiang University of Technology (浙江工業大學), majoring in chemical industry management and engineering. He has been the general manager of Ningbo Shenzhou Knitting Co., Ltd. (“**Shenzhou Knitting**”) since

April 2005. Mr. Huang is also a director or general manager of certain principal subsidiaries of the Company. He is the brother-in-law of Mr. Jianrong Ma, an executive Director. Mr. Huang is a director of Keep Glory Limited (“**Keep Glory**”), the controlling shareholder of the Company interested in 42.36% of the issued share capital of the Company as at the date of this announcement.

Mr. Huang entered into a service contract with the Company for a term of three years commencing from 24 November 2005 and renewable automatically for another three years unless terminated pursuant to the terms of the service contract. Pursuant to the service contract, the service contract may be terminated by either party serving not less than three months’ notice in writing. In 2023, Mr. Huang received an annual emolument of RMB4,410,000 (including salaries, allowances, benefits in kind and pension scheme contributions), determined with reference to his experience and qualification. The emolument for Mr. Huang in 2024 is estimated to be at the similar level as in 2023. There is no service contract in relation to Mr. Huang’s appointment as the president and the Co-CEO.

As at the date this announcement, Mr. Huang is the sole shareholder of BMX (HK) LTD., which is beneficially interested in 14.65% of the issued share capital of Keep Glory, which in turn is beneficially interested in 636,806,950 shares of the Company (the “**Shares**”), representing approximately 42.36% of the issued share capital of the Company. Save for having an interest in less than one-third of the issued share capital of Keep Glory, Mr. Huang does not have any interest in the Shares pursuant to Part XV of the Securities and Futures Ordinance.

APPOINTMENT OF PRESIDENT AND CO-CHIEF EXECUTIVE OFFICER

The Board hereby announces that Mr. Renhe Ma (“**Mr. Ma**”), an executive Director, is appointed as president and Co-CEO with effect from 1 August 2024. He will be primarily responsible for the expansion of the Group's overseas business, with a focus on overseas production layout and strengthening the management of overseas factories. His position as an executive Director of the Company remains unchanged.

Mr. Renhe Ma, aged 64, is an executive Director, president, Co-CEO and a member of the remuneration committee of the Company. He is responsible for the administration management, dyeing and finishing affairs of the Group and has over 47 years of experience in textile industry. He has been acting as a deputy general manager of Shenzhou Knitting since May 2002. Mr. Ma is also a director or general manager of certain principal subsidiaries of the Company. He is a cousin of Mr. Jianrong Ma, an executive Director (his father and Mr. Jianrong Ma's father are brothers).

Mr. Ma entered into a service contract with the Company for a term of three years commencing from 24 November 2005 and renewable automatically for another three years unless terminated pursuant to the terms of the service contract. Pursuant to the service contract, the service contract may be terminated by either party serving not less than 3 months' notice in writing. In 2023, Mr. Ma received an annual emolument of RMB4,640,000 (including salaries, allowances, benefits in kind and pension scheme contributions), determined with reference to his experience and qualification. The emolument for Mr. Ma in 2024 is estimated to be at the similar level as in 2023. There is no service contract in relation to Mr. Ma's appointment as the president and the Co-CEO.

As at the date of this announcement, Mr. Ma is the sole shareholder of MCC Group Ltd, a company incorporated in the British Virgin Islands with limited liability which is beneficially interested in 74.67% of the issued share capital of Fairco Group Limited, which in turn is beneficially interested in 74,196,250 Shares, representing approximately 4.94% of the issued share capital of the Company. Accordingly, Mr. Ma is deemed to be interested in 74,196,250 Shares by virtue of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Huang and Mr. Ma do not hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications.

As far as the Directors are aware and save as disclosed above, Mr. Huang and Mr. Ma do not have any relationship with any of the Directors, senior management, substantial shareholders or controlling shareholders of the Company, nor do they have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, there is no other information relating to Mr. Huang and Mr. Ma that needs to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its welcome to Mr. Huang and Mr. Ma on their new appointments.

By Order of the Board
Shenzhou International Group Holdings Limited
Jianrong Ma
Chairman

Hong Kong, 29 July 2024

As at the date of this announcement, the five executive Directors of the Company are Mr. Jianrong Ma, Mr. Guanlin Huang, Mr. Renhe Ma, Mr. Cunbo Wang and Mr. Jijun Hu; and the four independent non-executive Directors are Ms. Feirong Wang, Mr. Bingsheng Zhang, Ms. Chunhong Liu and Mr. Xinggao Liu.

** For identification purposes only*