

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Xuan Wu Cloud Technology Holdings Limited**

**玄武雲科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2392)**

### **PROFIT ALERT — REDUCTION IN LOSS**

This announcement is made by Xuan Wu Cloud Technology Holdings Limited (the “**Company**” together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to the Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the information currently available to the Board and a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Reporting Period**”), the Group is expected to record a reduction in net loss by 60% to 70% for the Reporting Period, as compared to a net loss of approximately RMB20.2 million recorded for the corresponding period in 2023. The Board considers that the above anticipated reduction in net loss for the Reporting Period was mainly attributable to the strict cost control measures being implemented across the operating segments, resulting in significant cost reduction and efficiency improvements. The Board is expected to record an increase in revenue of a range of 20% to 25% for the Reporting Period as compared to the revenue of approximately RMB530.0 million for the corresponding period in 2023, primarily attributable to the strong performance of the Group’s SaaS business segment, which is in line with the Company’s long-term strategic direction of focusing on the SaaS business.

As the Group is still in the process of finalising the consolidated interim results for the Reporting Period, the relevant information contained in this announcement is only based on the preliminary assessment by the Board based on the figures and information currently available and may be subject to further adjustments and finalisation. Therefore, the actual results of the Group for the Reporting Period may differ from the information contained in this announcement and further details of the Group’s financial results for the Reporting Period is expected to be published in due course.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Xuan Wu Cloud Technology Holdings Limited**  
**Mr. Chen Yonghui**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, Monday, 29 July 2024

*As at the date of this announcement, the Board comprises Mr. Chen Yonghui, Mr. Huang Fangjie, Mr. Li Hairong and Mr. Guo Haiqiu as executive Directors; and Mr. Du Jianqing, Ms. Wu Ruifeng and Prof. Wu Jintao as independent non-executive Directors.*