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CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED

中國恒大新能源汽車集團有限公司

(a company incorporated in Hong Kong with limited liability)

(Stock Code: 708)

INSIDE INFORMATION

This announcement is made by China Evergrande New Energy Vehicle Group Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company hereby announces that the Company’s subsidiaries Evergrande New Energy Vehicle (Guangdong) Co., Ltd. (恒大新能源汽車(廣東)有限公司) and Evergrande Smart Automotive (Guangdong) Co., Ltd. (恒大智能汽車(廣東)有限公司) (the “**Relevant Subsidiaries**”) have received a notice (the “**Notice**”) issued by the relevant local people’s court on 26 July 2024, the main contents of which are as follows:

I. MAIN CONTENTS OF THE NOTICE

Individual creditors of the Relevant Subsidiaries applied to the relevant local people’s court for bankruptcy and reorganization of the Relevant Subsidiaries on 25 July 2024.

II. Impact on the Company

The above Notice has a material impact on the production and operating activities of the Company and the Relevant Subsidiaries.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
China Evergrande New Energy Vehicle Group Limited
Siu Shawn
Chairman

Hong Kong, 28 July 2024

As at the date of this announcement, the executive directors of the Company are Mr. SIU Shawn, Mr. LIU Yongzhuo and Mr. QIN Liyong; and the independent non-executive directors of the Company are Mr. CHAU Shing Yim David and Mr. XIE Wu.