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(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

ANNOUNCEMENT ON PRELIMINARY FINANCIAL DATA FOR THE FIRST HALF OF 2024

This announcement is made by 東方證券股份有限公司 (the "Company") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The major financial data for the first half of 2024 as set out in this announcement prepared in accordance with the China Accounting Standards for Business Enterprises is preliminary accounting data, which has not been audited by an accounting firm. The final data should be those to be disclosed in the 2024 interim report of the Company (the "2024 Interim Report"). Investors are hereby reminded of the investment risks.

I. MAJOR FINANCIAL DATA AND INDICATORS FOR THE FIRST HALF OF 2024

Currency: RMB Units: 100 million

Item	The reporting period	The corresponding period of previous year	Increase or decrease (%)
Total operating revenue	85.71	86.95	-1.43
Operating profit	21.50	19.56	9.92
Total profit	22.71	21.47	5.78
Net profit attributable to the shareholders of the listed company	21.11	19.01	11.05
Net profit after non-recurring profit or loss attributable to the shareholders of the listed company	20.19	17.59	14.78
Basic earnings per share (RMB)	0.24	0.21	14.29
Weighted average return on net assets (%)	2.66	2.44	Increased by 0.22 percentage point

	As at the end of the reporting period	As at the end of previous year	Increase or decrease (%)
Total assets	3,670.29	3,836.90	-4.34
Equity attributable to the shareholders of the listed company	804.10	787.46	2.11
Share capital	84.97	84.97	0.00
Net assets per share attributable to the shareholders of the listed company (RMB)	9.50	9.30	2.15

Note: net assets per share attributable to the shareholders of the listed company in the above table include the perpetual subordinated bonds issued by the Company. Excluding the effect thereof, net assets per share attributable to the ordinary shareholders of the listed company as at the end of the reporting period shall be RMB8.88.

II. DETAILS OF OPERATING RESULTS AND FINANCIAL POSITIONS

In the first half of 2024, the Company firmly upheld the general keynote of high-quality development, adhered to the concept of stable and sustainable operation, strictly followed the overall business strategy of “safeguarding the bottom line, promoting transformation, enhancing capabilities, and strengthening management”, improved the existing business layout, optimized resource allocation, consistently enhanced key functions and core competitiveness, and continuously improved asset quality and management efficiency.

In the first half of 2024, the Company recorded operating revenue of RMB8,571 million, representing a decrease of 1.43% as compared with the corresponding period of previous year; and recorded net profit attributable to shareholders of the listed company of RMB2,111 million, representing an increase of 11.05% as compared with the corresponding period of previous year, which was mainly due to the year-on-year increase in the results of the Company’s fixed-income investment and other businesses and the year-on-year decrease in operating and management fees and credit impairment losses.

At the end of June 2024, the Company’s total assets amounted to RMB367,029 million, representing a decrease of 4.34% compared to the end of last year; the equity attributable to the shareholders of the listed company amounted to RMB80,410 million, representing an increase of 2.11% compared to the end of last year.

III. RISK WARNINGS

The major financial data for the first half of 2024 as set out in this announcement prepared in accordance with the China Accounting Standards for Business Enterprises is preliminary accounting data, which has not been audited by an accounting firm. The final data should be those to be disclosed in the 2024 Interim Report. Investors are hereby reminded of the investment risks.

IV. DOCUMENTS AVAILABLE FOR INSPECTION

The comparative balance sheet and income statement which are signed and sealed by Mr. JIN Wenzhong, the current legal representative of the Company, Mr. SHU Hong, the accounting chief and Mr. YOU Wenjie, person-in-charge of the accounting department of the Company.

By order of the Board of Directors

JIN Wenzhong

Chairman

Shanghai, PRC

July 26, 2024

As at the date of this announcement, the Board of Directors comprises Mr. JIN Wenzhong, Mr. GONG Dexiong and Mr. LU Weiming as executive Directors; Mr. YU Xuechun, Mr. ZHOU Donghui, Ms. LI Yun, Mr. REN Zhixiang and Ms. ZHU Jing as non-executive Directors; and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai as independent non-executive Directors.