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TIAN CHANG GROUP HOLDINGS LTD.

天長集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2182)

PROFIT WARNING

This announcement is made by Tian Chang Group Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 and the information currently available to the Board, the Group expects to record a decrease in revenue for the six months ended 30 June 2024 by not less than 40% from HK\$400.9 million as compared to the corresponding period in year 2023. It is also expected that the Group will record a net loss for the six months ended 30 June 2024 to the extent that the decrease will be not less than 130% from the net profit of HK\$20.6 million as compared to the corresponding period in year 2023.

The expected decrease in revenue and net profit are mainly attributable to the decrease in sales of integrated plastic solutions segment and electronic cigarettes (the “**e-cigarettes**”) segment. Due to the uncertainty of the global economic environment, high inflation rate and conservative consumption behaviour, consumer demand and the volume of sales orders placed by customers have been negatively impacted. As a result, revenue for integrated plastic solutions and e-cigarettes products declined respectively during the six months ended 30 June 2024.

The Board does not anticipate any material modifications to the Group’s exposure to credit risk and liquidity risk, nor its financial stability, for the remaining financial year. The Board will endeavour to maintain diligent oversight of market conditions and promptly adjust the Group’s strategic approach as necessary.

The information contained in this announcement is based on the preliminary information available to the Board and the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 which have not been reviewed nor audited by the auditor of the Company. The information currently available to the Board has not been discussed with the auditor of the Company.

The interim results of the Group for the six months ended 30 June 2024 will be announced by the Group by the end of August 2024 in accordance with the required timetable under the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
TIAN CHANG GROUP HOLDINGS LTD.
CHAN Tsan Lam
Chairman

Hong Kong, 26 July 2024

As at the date of this announcement, the Board comprises Mr. Chan Tsan Lam, Ms. Poon Po Han Lisa and Ms. Chan Yin Yan as executive directors; and Mr. Ng Chi Wai, Mr. Hung Chun Leung and Mr. Chan Bing Kai as independent non-executive directors.