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Hong Kong Johnson Holdings Co., Ltd.

香港莊臣控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1955)

ANNOUNCEMENT

Reference is made to the joint announcement (the “**Joint Announcement**”) of GRANDBLUE INVESTMENT HONGKONG LIMITED (瀚藍(香港)環境投資有限公司) (the “**Offeror**”) and Canvest Environmental Protection Group Company Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited, stock code: 1381) (“**Canvest**”) dated 22 July 2024 in relation to, among others, the pre-conditional proposal for the privatisation of Canvest by the Offeror by way of a scheme of arrangement under section 86 of the Companies Act of the Cayman Islands (the “**Proposal**”). Unless the context otherwise requires, the terms used herein shall have the same meaning as those defined in the Joint Announcement.

As at the date of this announcement, Canvest holds approximately 30.75% of the total issued shares of Hong Kong Johnson Holdings Co., Ltd. (the “**Company**”). As disclosed in the Joint Announcement, upon completion of the Proposal, Canvest will be approximately 92.77% owned by the Offeror and approximately 7.23% owned by Best Approach and the listing of the shares of Canvest will be withdrawn from The Stock Exchange of Hong Kong Limited.

We have been informed by Canvest that the acquisition of voting rights in Canvest by the Offeror as a result of the Proposal may trigger an obligation by the Offeror to also make a mandatory general offer for all the issued shares of the Company pursuant to Rule 26 of the Code on Takeovers and Mergers (“**Takeovers Code**”), unless the Executive Director of the Corporate Finance Division of the Securities and Futures Commission or any delegate of the Executive Director (the “**Executive**”) confirms that no general offer will be required. In this regard, we have been informed by Canvest that the Offeror has requested for a confirmation from the Executive pursuant to Note 8 to Rule 26.1 of the Takeovers Code, and the Executive has confirmed on 19 July 2024, that no general offer under Rule 26.1 of the Takeovers Code will be required to be made by the Offeror for the Company as a result of the completion of the Proposal.

By order of the Board
Hong Kong Johnson Holdings Co., Ltd.
XIE Hui
Chairman

Hong Kong, 26 July 2024

As at the date of this announcement, the executive Director is Dr. LI Zhuang (Vice President); the non-executive Directors are Mr. XIE Hui (Chairman), Mr. YAN Jun, Ms. LI Yanmei, Ms. LEE Wing Yee Loretta, Ms. WONG Ling Fong Lisa and Mr. LU Xuefang; and the independent non-executive Directors are Mr. FAN Chiu Tat Martin, Dr. GUAN Yuyan, Mr. HONG Kam Le, Mr. LEUNG Siu Hong and Ms. RU Tingting.