

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO 2023 ANNUAL REPORT

Reference is made to the annual report of China Innovation Investment Limited (the “Company”), for the year ended 31 December 2023 published by the Company on 16 April 2024 (the “Annual Report”). Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Annual Report.

Further to the information disclosed in the section “MATERIAL ACQUISITIONS AND DISPOSALS OF INVESTMENTS” on Page 6 of the Annual Report 2023, the Company wishes to provide the shareholders of the Company and the potential investors with the supplemental information regarding the significant investment and share option scheme as at 31 December 2023.

SIGNIFICANT INVESTMENT

As at 31 December 2023, the Company held approximately HK\$137,382,000 of equity securities listed in Hong Kong, with fair value calculated based on the current bid price. This includes the holding of 689,000 shares of Alibaba Group Holding Limited with a market value of approximately HK\$52,088,000 (accounting for approximately 9.5% of the Company's total assets) and 1,220,000 shares of China Mobile Limited, with a market value of approximately HK\$79,056,000 (accounting for approximately 14.4% of the Company's total assets).

Save as disclosed above, as of 31 December 2023, the Company had no other significant investments accounting for more than 5% of the Company's total assets.

SHARE OPTION SCHEME

During the year ended 31 December 2023, no share options were cancelled.

For the years ended 31 December 2023 and 2022, the number of options available for grant under the scheme mandate at the beginning and the end of the financial year was 169,070,153 shares.

As at 31 December 2023, the number of shares that may be issued in respect of share options granted under all share schemes of the Company was 528,868,422, representing approximately 4.1% of the weighted average number of issued ordinary shares of the Company.

As at the date of the annual report, the total number of shares available for issue under the scheme was 697,938,575 shares, accounting for approximately 5.5% of the Company's issued ordinary shares.

REASONS FOR AND BENEFITS OF THE GRANT

The purpose of the Grant is to enable the Company to provide Share Options to the Grantee as incentives or rewards for their contribution to the Company.

The Remuneration Committee of the Company believes that the Grantee, as an independent non executive director, will directly contribute to the Company's good corporate governance and/or sustainable development; (ii) the grant is in recognition of the Grantee's past contributions to the Company (including assistance and participate in the Board of Directors formulating policies, monitoring the Company's internal control and risk management mechanisms), the Remuneration Committee believes that as for Share Option Scheme, no need to stipulate performance targets must be achieved before exercise. Granting options without setting performance targets is conducive to the grantee maintaining independence and safeguarding the rights and interests of all shareholders, and is also consistent with the purpose of the Share Option Scheme.

The above additional information does not affect other information contained in the Annual Report, and save as disclosed in this announcement, the contents of the Annual Report remain unchanged.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 26 July 2024

*As at the date of this announcement, the executive Directors of the Company are Mr. **Xiang Xin** (Chairman) and Mr. **Chan Cheong Yee**, the independent non-executive Directors are Ms. **An Jing**, Ms. **Zhou Zan** and Ms. **Qin Han**. Ms. **Kung Ching** is an alternate Director to Mr. Xiang Xin.*