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**CHINA EVERGRANDE GROUP
(IN LIQUIDATION)**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3333)

**RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Evergrande Group (In Liquidation) (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to (i) the announcement of the Company dated 29 January 2024 in relation to the winding up of the Company, the appointment of the joint and several liquidators of the Company (the “**Liquidators**”) and the suspension of trading in the shares of the Company (the “**Shares**”); (ii) the announcement of the Company dated 6 March 2024 in relation to the resumption guidance for the resumption of trading in the Shares; and (iii) the announcement of the Company dated 4 July 2024 in relation to the additional resumption guidance for the resumption of trading in the Shares. Unless otherwise defined herein, capitalised terms used in this announcement have the same meanings as given to them in the aforesaid announcements.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Liquidators announces that Mr. Chau Shing Yim, David (“**Mr. Chau**”), who was an independent non-executive director of the Company according to the register of directors of the Company (the “**Director**”) has resigned due to his other business engagements, and therefore ceased to be the chairman and a member of the audit committee, and a member of the nomination committee of the Company, all with effect on 31 May 2024.

Mr. Chau has confirmed that he has no disagreement with the board of Directors and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Pursuant to Rule 3.10 of the Listing Rules, the Board must include at least three independent non-executive Directors. Further, the Listing Rules require that board committees of the Company comprise a prescribed number of Directors, specifically (i) Rule 3.21 requires that the Company establish an audit committee comprising non-executive Directors only with a

minimum of three members, and (ii) Rule 3.27A requires that the Company establish a nomination committee chaired by the chairman of the board of Directors or an independent non-executive Director and the nomination committee must comprise a majority of independent non-executive Directors.

Upon resignation of Mr. Chau, the number of independent non-executive Directors, the members of the audit committee and the members of the nomination committee of the Company fell below the minimum requirements under Rules 3.10, 3.21 and 3.27A of the Listing Rules and therefore the Company is not in compliance with the requirements under the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended with effect from 10:18 a.m. on Monday, 29 January 2024 and will remain suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
China Evergrande Group
(In Liquidation)

EDWARD SIMON MIDDLETON
WING SZE TIFFANY WONG
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 25 July 2024

On the basis of the information as stated in this announcement and the register of directors of the Company, the board of directors of the Company comprises Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng as executive directors, Mr. Liang Senlin as non-executive director, and Mr. He Qi and Ms. Xie Hongxi as independent non-executive directors.