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This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

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Laopu Gold Co., Ltd.
老鋪黃金股份有限公司

(A joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 6181)

**FULL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING
ACTIONS AND END OF STABILIZATION PERIOD**

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) on Thursday, July 25, 2024 in respect of an aggregate of 3,355,300 H Shares (the “**Over-allotment Shares**”), representing approximately 15% of the total number of the Offer Shares available under the Global Offering (taking into account the full exercise of the Offer Size Adjustment Option but before any exercise of the Over-allotment Option). The Over-allotment Shares will be allotted and issued by the Company at HK\$40.50 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565%), being the Offer Price per H Share under the Global Offering.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company further announces that the stabilization period in connection with the Global Offering ended on Thursday, July 25, 2024, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Further information in relation to the stabilizing actions undertaken by China Securities (International) Corporate Finance Company Limited, as the Stabilizing Manager (or its affiliates or any person acting for it), during the stabilization period is set out in this announcement.

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) on Thursday, July 25, 2024 in respect of an aggregate of 3,355,300 H Shares, representing approximately 15% of the total number of the Offer Shares available under the Global Offering (taking into account the full exercise of the Offer Size Adjustment Option but before any exercise of the Over-allotment Option).

The Over-allotment Shares will be allotted and issued by the Company at HK\$40.50 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565%), being the Offer Price per H Share under the Global Offering. The Over-allotment Shares will be used to facilitate the delivery of part of H Shares to the placee who has agreed to delayed delivery of the relevant H Shares subscribed by it under the Global Offering.

APPROVAL FOR LISTING

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on Tuesday, July 30, 2024.

SHAREHOLDING STRUCTURE OF THE COMPANY UPON COMPLETION OF THE FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The shareholding structure of the Company immediately before and immediately after the completion of the allotment and issue of the Over-allotment Shares pursuant to the full exercise of the Over-allotment Option is as follows:

Description of Shares	Immediately before the completion of the full exercise of the Over-allotment Option		Immediately after the completion of the full exercise of the Over-allotment Option	
	<i>Number of Shares</i>	<i>Approximate % of the Company's total share capital</i>	<i>Number of Shares</i>	<i>Approximate % of the Company's total share capital</i>
Unlisted Shares in issue	73,591,840	44.60%	73,591,840	43.71%
H Shares converted from Unlisted Shares	69,050,660	41.84%	69,050,660	41.01%
H Shares issued pursuant to the Global Offering	22,368,900	13.56%	25,724,200	15.28%
Total	165,011,400	100.00%	168,366,700	100.00%

USE OF PROCEEDS

The Company will receive additional net proceeds of approximately HK\$130.44 million, after deduction of underwriting fees, commissions and other offering expenses payable by the Company in connection with the full exercise of the Over-allotment Option, for the 3,355,300 additional H Shares to be issued and allotted upon the full exercise of the Over-allotment Option. The Company intends to utilize the additional net proceeds on a pro rata basis for the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company further announces that the stabilization period in connection with the Global Offering ended on Thursday, July 25, 2024, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. The stabilizing actions undertaken by China Securities (International) Corporate Finance Company Limited, as the Stabilizing Manager (or its affiliates or any person acting for it) during the stabilization period were:

- (1) the over-allocations of an aggregate of 3,355,300 H Shares in the International Offering, representing approximately 15% of the total number of the Offer Shares available under the Global Offering taking into account the full exercise of the Offer Size Adjustment Option before any exercise of the Over-allotment Option; and
- (2) the full exercise of the Over-allotment Option by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) on Thursday, July 25, 2024, in respect of an aggregate of 3,355,300 H Shares, representing approximately 15% of the total number of Offer Shares available under the Global Offering taking into account the full exercise of the Offer Size Adjustment Option before any exercise of the Over-allotment Option, at HK\$40.50 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565%), being the Offer Price per H Share under the Global Offering, to facilitate the delivery of part of H Shares to the placee who has agreed to delayed delivery of the relevant H Shares subscribed by it under the Global Offering.

There had been no purchase or sale of any H Shares on the market for the purpose of price stabilization by the Stabilizing Manager during the stabilization period.

PUBLIC FLOAT

Immediately after the end of the stabilization period and the completion of the full exercise of the Over-allotment Option, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules pursuant to which at least 25% of the total number of issued shares of the Company must at all times be held by the public.

By order of the Board
Laopu Gold Co., Ltd.
老鋪黃金股份有限公司
Xu Gaoming
Chairman and Executive Director

Hong Kong, July 25, 2024

As at the date of this announcement, the Board of Directors of the Company comprises (i) Mr. Xu Gaoming, Mr. Feng Jianjun, Mr. Xu Rui and Mr. Jiang Xia as executive directors; and (ii) Mr. Sun Yijun, Dr. He Yurun and Mr. See Tak Wah as independent non-executive directors.