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ZENSUN ENTERPRISES LIMITED

正商實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185 and Debt Stock Codes: 40859, 5862)

SUPPLEMENTAL ANNOUNCEMENT

**(1) DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS AND
DELAY IN DISPATCH OF THE 2023 ANNUAL REPORT;
AND
(2) CONTINUED SUSPENSION OF TRADING**

Reference is made to the announcement of Zensun Enterprises Limited (the “**Company**”) dated 27 March 2024 in relation to, among other things, the delay in publication of the 2023 Annual Results and delay in dispatch of the 2023 Annual Report (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS

The Company would like to provide additional information on the reasons for the delay in publication of the 2023 Annual Results as follows:

As disclosed in the Announcement, due to (i) the resignations of certain key employees of the Company, in particular, those in the finance department, and (ii) there are no sufficient staff to provide all information requested by the then Auditor, Grant Thornton Hong Kong Limited (who has resigned as the Auditor with effect from 4 July 2024, as disclosed in the announcement of the Company dated 4 July 2024), for audit (the “**Outstanding Information**”), the finalization of the consolidated financial statements of the Company for the year ended 31 December 2023 and auditing progress have been severely affected. The major Outstanding Information requested by the then Auditor in order to complete the audit on the 2023 Annual Results primarily include (i) schedule and breakdown of consolidated adjustments to the opening balance (including those in relation to the capitalisation of interest on senior notes and its related impairment provision, goodwill impairment testing and deferred tax assets); (ii) litigation ledgers; (iii) going

concern assessment; (iv) valuation of investment properties; and (v) collection of certain audit confirmations.

EXPECTED DATE OF PUBLICATION OF THE 2023 ANNUAL RESULTS

As at the date of this announcement, the Company is currently working closely with its Auditor, Prism Hong Kong and Shanghai Limited (who has been appointed as the Auditor with effect from 11 July 2024, as disclosed in the announcement of the Company dated 11 July 2024), to provide the requested information and documents, including relevant breakdown and supporting schedules, to complete the audit on the 2023 Annual Results. Based on the information currently available, it is expected that the 2023 Annual Results will be published by end of September 2024. The Company will publish a notice of Board meeting for considering and approving the 2023 Annual Results in accordance with Rule 13.43 of the Listing Rules in this regard.

The Company will publish further announcement(s) to keep the shareholders of the Company and potential investors informed as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares (stock code: 185) and debt securities (stock code: 5862) of the Company on the Stock Exchange have been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended until further notice. At the request of the Company, trading of the 2024 Notes (as defined in the announcement of the Company dated 2 April 2024) on the Stock Exchange has been suspended with effect from 9:00 a.m. on 24 November 2023 and will remain suspended until further notice. The Company will make further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Zensun Enterprises Limited
Zhang Jingguo
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 25 July 2024

As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo and Mr. Zhang Guoqiang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Dr. Li Huiqun, Mr. Liu Da and Mr. Ma Yuntao.