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## **CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED**

**中國航天國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 31)**

### **CHANGE OF CHAIRMAN, EXECUTIVE DIRECTOR AND CHAIRMAN OF COMMITTEES**

The Board announces that with effect from 23 July 2024, Mr Zhou Limin resigned as the Chairman and Executive Director, Chairman of Nomination Committee and Chairman of Environment, Social & Governance Committee of the Company due to his re-designation as the Chief Specialist of the Company; Mr Wang Hui was appointed as the Chairman and Executive Director, Chairman of Nomination Committee and Chairman of Environment, Social & Governance Committee of the Company.

The board of Directors (the “Board”) of China Aerospace International Holdings Limited (the “Company”) announces that with effect from 23 July 2024, Mr Zhou Limin resigned as the Chairman and Executive Director, Chairman of Nomination Committee and Chairman of Environment, Social & Governance Committee of the Company due to his re-designation as the Chief Specialist of the Company; Mr Wang Hui was appointed as the Chairman and Executive Director, Chairman of Nomination Committee and Chairman of Environment, Social & Governance Committee of the Company.

Mr Zhou Limin confirmed that there is no disagreement in all aspects with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

Biographical details of Mr Wang Hui are set out below:

Mr Wang Hui, aged 52, Researcher, graduated from the University of Science and Technology of China in 1995 with a Bachelor’s degree in engineering majoring in engineering thermophysics. From 2008 to 2009, he completed postgraduate studies while on-the-job and obtained a Master’s degree in science majoring in space studies from the International Space University. From August 1995 to June 2022, Mr Wang Hui held such positions in the China Academy of Launch Vehicle Technology as a Director Assistant of the Planning Division of the General Operation Department, the Deputy Director of the Secretariat of the Academy Office, the Director of the Scientific Research and Planning Division of the Scientific Research and Planning Department, the Deputy Director of the Scientific Research and Planning Department, the Director of the General Planning Department, and the Vice President of the Academy. From June 2022 to July 2024, he served as the Director of the Strategic Management Department of China Aerospace Science and Technology Corporation. Mr Wang Hui has extensive experience in corporate strategy management.

As at the date of this announcement, Mr Wang Hui confirmed that he:

1. did not have any interest in and did not hold any short position in any share or underlying share in or any debenture of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong);
2. had no relationships with any director, senior management or substantial or controlling shareholder of the Company as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”), save as disclosed above;
3. did not have any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and other major appointments and professional qualification, save as disclosed above; and
4. did not enter into any service contract with the Company except for an engagement letter entered into with the Company pursuant to the Listing Rules, which provides for, *inter-alia*, the term of his appointment shall be until the next following annual general meeting of the Company after appointment and he shall then be eligible for re-election pursuant to the Company’s Articles of Association.

Mr Wang Hui has received a total of 2 hours of director’s training from the Company’s Hong Kong legal adviser on 22 July 2024. Mr Wang Hui has confirmed that he understands the requirements under the Listing Rules that are applicable to him as a director of a listed company and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

Based on the Company’s emolument policy, Mr Wang Hui is entitled to receive a monthly salary of HK\$110,000 and a bonus determined in accordance with the result performance of the Company and his contributions to the Company.

Save as disclosed above, there is no other information that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its highest respect and gratitude to Mr Zhou Limin for his contributions to the Company’s development during his tenure as the Chairman and Executive Director and a warm welcome to Mr Wang Hui for joining the Board.

By order of the Board  
**Song Shuqing**  
*Executive Director & President*

Hong Kong, 23 July 2024

*As at the date of this announcement, the Board of Directors of the Company comprises:*

***Executive Directors***

Mr Wang Hui (*Chairman*)  
Mr Song Shuqing (*President*)

***Non-Executive Directors***

Mr Hua Chongzhi  
Mr Teng Fangqian  
Mr Peng Jianguo

***Independent Non-Executive Directors***

Mr Luo Zhenbang  
Ms Chen Jingru  
Ms Xue Lan