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## **CHAMPION HOLDING (BVI) CO., LTD**

*(incorporated in the British Virgin Islands with limited liability)*

**FURTHER DELAY IN DESPATCH OF THE OFFER DOCUMENT IN  
RELATION TO  
CONDITIONAL VOLUNTARY GENERAL CASH  
OFFER BY SHENWAN HONGYUAN CAPITAL (H.K.) LIMITED  
ON BEHALF OF CHAMPION HOLDING (BVI) CO., LTD  
TO ACQUIRE ALL THE ISSUED SHARES OF  
CPMC HOLDINGS LIMITED  
(OTHER THAN THOSE ALREADY OWNED OR AGREED  
TO BE ACQUIRED BY THE OFFEROR OR  
PARTIES ACTING IN CONCERT WITH IT)**

**Financial adviser to the Offeror**



**Shenwan Hongyuan Capital (H.K.) Limited**

Reference is made to (i) the joint announcement issued by Champion HOLDING (BVI) CO., LTD (the “**Offeror**”) and CPMC Holdings Limited (“**CPMC**”) dated 6 December 2023 pursuant to Rule 3.5 of the Takeovers Code (the “**3.5 Announcement**”); (ii) the announcement issued by the Offeror on 27 December 2023 in relation to delay in despatch of the offer document (the “**Delay Despatch Announcement**”); and (iii) the announcement issued by the Offeror on 15 July 2024 in relation to the fulfilment of Pre-Conditions (the “**Pre-conditions Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 3.5 Announcement.

## **FURTHER DELAY IN DESPATCH OF THE OFFER DOCUMENT**

As disclosed in the Delay Despatch Announcement, the Executive has indicated that it is minded to grant a consent to extend the latest date of despatch of the offer document to a date within seven days after the satisfaction of all the Pre-Conditions or 25 July 2024 (being the date which is seven days after 18 July 2024, the Pre-Conditions Long Stop Date), whichever is the earlier.

As disclosed in the Pre-conditions Announcement, all Pre-Conditions have been fulfilled as at 15 July 2024. Pursuant to Note 2 to Rule 8.2 of the Takeovers Code and the extension for the despatch of the offer document granted by the Executive as announced by the Offeror on 27 December 2023, the Offeror is required to despatch the offer document to the Shareholders within seven days after the satisfaction of all the Pre-Conditions, i.e. on or before 22 July 2024.

As (i) sufficient time is required for the Offeror to liaise with various parties on different workstreams to facilitate the despatch of the offer document; (ii) additional time is required for relevant parties, including the Offeror, the financial adviser to the Offeror, the legal advisers to the Offeror, the Hong Kong share registrar to prepare and/or review the offer document, the responses to comments from regulators, and finalise the offer document; (iii) sufficient time is required for the Offeror to undergo its internal approval procedures and cater enquiries raised from such internal approval committee before it receives final approval to publish the offer document and accompanying form of acceptance; and (iv) sufficient time is required for bulk-printing of the offer document and the accompanying form of acceptance, an application has been made by the Offeror to the Executive under Rule 8.2 of the Takeovers Code for the Executive's consent to extend the latest date of despatch of the offer document, together with the form of acceptance, to a date falling on or before 30 July 2024. The Executive has indicated that it is minded to grant such consent.

Further announcement will be made by the Offeror when the offer document and form of acceptance is despatched.

By order of the sole director of  
**CHAMPION HOLDING (BVI) CO., LTD**  
**Li Jiantao**  
*Sole Director*

Hong Kong, 22 July 2024

*As at the date of this announcement, (i) the directors of Baowu are Mr. Hu Wangming, Mr. Hou Angui, Mr. Tang Fuping, Mr. Luo Jianchuan, Mr. Cheng Daoran, Mr. Hu Zhanghong and Mr. Zhang Helei; (ii) the directors of Changping Industrial are Ms. Lu Qiaoling, Mr. Li Jiantao, Mr. Zhang Xiaojun, Mr. Xiao Linxing and Ms. Zong Yuran; and (iii) the sole director of the Offeror is Mr. Li Jiantao.*

*The directors of Baowu and Changping Industrial and the sole director of the Offeror jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*