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延長石油國際有限公司

YANCHANG PETROLEUM INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00346)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS

The Board announces that with effect from 22 July 2024, (i) Mr. Zhang Jianmin has resigned as the executive Director; and (ii) Ms. Wang Haining has been appointed as the executive Director.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Yanchang Petroleum International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Zhang Jianmin (“**Mr. Zhang**”) has resigned as the executive Director of the Company with effect from 22 July 2024, as Mr. Zhang will devote more time to his new work arrangement and other matters.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Zhang for his valuable contribution during his tenure of office in the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board also announces that Ms. Wang Haining has been appointed as the executive Director with effect from 22 July 2024.

Ms. Wang Haining (“**Ms. Wang**”), aged 47, was graduated from Central University of Finance and Economics with a Bachelor’s degree in Finance in 2000. Ms. Wang, a senior accountant and registered accountant, is currently the supervisor of the Finance Center and deputy secretary of the Party Committee of Shaanxi Yanchang Petroleum (Group) Co., Ltd. (“**Yanchang Petroleum Group**”). Ms. Wang joined Yanchang Petroleum Group in 2009. Ms. Wang served as the chief accountant of Shaanxi Yanchang Petroleum Materials Group from February 2017 to December 2022, and Ms. Wang has been the supervisor of the Finance Center of Yanchang Petroleum Group since January 2023, where she is primarily responsible for the financial management of Yanchang Petroleum Group. Ms. Wang has been engaged in financial management in the petroleum and petrochemical industry for a long time, and has many years of extensive experience in financial and finance management, as well as the operation and governance of petroleum enterprises.

Save as aforesaid, Ms. Wang did not hold any directorship in other listed companies in Hong Kong or overseas during the past three years nor has she held any other positions with the Company and other members of the Group. Ms. Wang does not have any other major appointments and professional qualifications.

Ms. Wang has entered into a service contract with the Company for a term of three years commencing from 22 July 2024. She is subject to retirement at the following annual general meeting after her appointment and thereafter subject to retirement by rotation at least once in every three years in accordance with the Bye-laws of the Company. Ms. Wang is entitled to an annual remuneration of HK\$249,600, which is determined with reference to her duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee of the Company.

Ms. Wang has no relationship and is not connected with any Director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company and she does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, neither there is any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor there is any other matter relating to the appointment of Ms. Wang that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Wang joining the Company.

By Order of the Board
Yanchang Petroleum International Limited
Feng Yinguo
Chairman

Hong Kong, 22 July 2024

Executive Directors:

Mr. Feng Yinguo (*Chairman*)

Ms. Wang Haining

Mr. Ding Jiasheng

Non-Executive Directors:

Mr. Sun Jian

Independent Non-Executive Directors:

Mr. Ng Wing Ka

Mr. Leung Ting Yuk

Mr. Sun Liming

Dr. Mu Guodong