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## RESPONSES TO THE SGX-ST FURTHER QUERY REGARDING THE COMPANY'S ANNOUNCEMENTS DATED 10 AND 11 JULY 2024

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The Board of Directors (the “**Board**”) of Yoma Strategic Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to (a) the Company’s announcement dated 10 July 2024 entitled “Clarification on Article Published on Myanmar-Now” and (b) the Company’s announcement in response to the Exchange Securities Trading Limited (“**SGX-ST**”) queries dated 11 July 2024 (“**Previous Announcements**”).

The Board refers to the query raised by SGX-ST on 18 July 2024 regarding the Previous Announcements and sets out its response as follows:

### Question 1

It is disclosed in the Company’s SGXNet announcement of 11 July 2024: Responses to the SGX-ST queries that, “Mr. Serge Pun remains in Nay Pyi Taw cooperating with the relevant authorities as of the date of this Announcement.”

It is further disclosed in the Article that, “One of Myanmar’s leading businessmen, Serge Pun, has been held in junta custody for more than a month over alleged violations of banking regulations, according to official sources. Pun, who is also known as Theim Wai, was summoned to Naypyitaw in early June and has since been detained there along with eight senior employees of his Yoma Bank and Yoma Land property development company, the sources told Myanmar Now.” And that “A source who spoke on condition of anonymity confirmed that the 71-year-old tycoon is being held under “house arrest” as he faces unspecified charges”

- a. Please confirm whether Mr. Serge Pun has been detained or under “house arrest” as alleged in the Article. If yes, please disclose when he was first detained or under “house arrest”.

### Company’s Response

Having made reasonable inquiries with Mr. Serge Pun and the relevant authorities, the Company has not been provided with any information stating that Mr. Serge Pun has been detained or placed under “house arrest” in accordance with local laws. As of the date of this response, Mr. Serge Pun remains in Nay Pyi Taw staying at accommodation provided by the relevant authorities and cooperating with the relevant authorities. The Company also refers to its response to Question 2 below and reiterates that no charges have been filed against him.

### Question 2

Please clarify whether Mr. Serge Pun and the other employees of the Group that were with Mr. Serge Pun in Myanmar are able to leave Myanmar without notifying or seeking approval from the relevant authorities.

### Company’s Response

Having made reasonable inquiries with Mr. Serge Pun and the relevant authorities, the Company is not aware of any specific restrictions or conditions that have been imposed on Mr. Serge Pun and the other

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two employees. However, to the best of the Company's knowledge, Mr. Serge Pun and the other two employees do not have complete unrestricted use of their communication devices and would be expected to remain in Nay Pyi Taw staying at accommodation provided by the relevant authorities until the relevant authorities have completed their queries.

### **Question 3**

Please clarify whether there is any impact on the Group's financials, operations and businesses, arising from the Chairman being in Nay Pyi Taw, meeting and cooperating with the relevant authorities, including the basis of its assessment.

### **Company's Response**

The Company takes the view that there is no material impact on the Group's financials, operations and businesses, arising from the fact that Mr. Serge Pun is in Nay Pyi Taw, meeting and cooperating with the relevant authorities, taking into account that (a) the Group's day-to-day operations continue to be managed by the CEO Mr. Melvyn Pun, the other key management personnel and relevant business division heads and (b) Mr. Serge Pun has been able to communicate with Mr. Melvyn Pun. The Board will continue to monitor the progress of the matter and will provide further updates as necessary.

### **Question 4**

It is disclosed in the Article that, "On July 1, the junta-controlled Central Bank of Myanmar announced that it was taking action against seven banks, including Yoma Bank, under Section 154 of the Financial Institutions Law for exceeding a cap on how much they could offer in housing loans."

Please also clarify whether there is any impact on the Group's financials (including assets), operations and businesses, arising from the investigation into Yoma Bank and the Group's dealing with Yoma Bank, including the basis of its assessment.

### **Company's Response**

As of the date of this response, the Company takes the view that there is no material impact on the Group's financials (including assets), operations and businesses arising out of (a) such investigation into Yoma Bank and (b) the Group's dealing with Yoma Bank, considering that (a) the Company has not been provided with, and is not aware of, the specific details relating to the investigation into Yoma Bank and (b) in any case, the Group does not obtain loans from Yoma Bank. The Company reiterates that it has not been provided with any information of any investigation into Yoma Bank. The Board will continue to monitor the progress of the matter and will provide further updates as necessary.

BY ORDER OF THE BOARD

Melvyn Pun  
Chief Executive Officer  
18 July 2024

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