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萬城控股有限公司
MILLION CITIES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2892)

**DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF
MAJOR AND CONNECTED TRANSACTION
IN RELATION TO DEEMED DISPOSAL**

Reference is made to announcement dated 28 June 2024 of Million Cities Holdings Limited (the “**Company**”) in relation to, among others, a deemed disposal by the Company through the issuance of Subscription Shares by the Target Company, a wholly-owned subsidiary of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) a letter from the Board setting out further details of the Subscription Agreement; (ii) the recommendation from the Independent Board Committee; (iii) the advice of the Independent Financial Adviser; (iv) other information as required to be contained in the Circular under the Listing Rules; and (v) a notice convening the EGM and the proxy form in respect of EGM, was expected to be despatched to the Shareholders on or before 22 July 2024.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the date of despatch of the Circular is expected to be postponed to a date falling on or before 16 August 2024.

By Order of the Board of Directors
Million Cities Holdings Limited
Wong Ting Chung
Chairman and executive Director

Hong Kong, 19 July 2024

As at the date of this announcement, the chairman and executive Director is Mr. Wong Ting Chung; the executive Directors are Mr. Lau Ka Keung and Mr. Li Wa Tat, Benedict; and the independent non-executive Directors are Mr. Ip Shu Kwan, Stephen, Mr. Li Yinquan and Mr. Chan Hiu Fung, Nicholas.