

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 689)**

## **CHANGE OF EXECUTIVE DIRECTOR**

The Board of Directors (the “**Board**”) of EPI (Holdings) Limited (the “**Company**”, together with its subsidiaries referred to as the “**Group**”) hereby announces that with effect from 18 July 2024, Mr. Yiu Chun Kong (“**Mr. Yiu**”) resigned as Executive Director of the Company as he needs to devote more time to his other business engagements, and Mr. Wang Jinglu (“**Mr. Wang**”) has been appointed as Executive Director of the Company. Mr. Yiu will remain as a director of various subsidiaries of the Company to ensure a smooth transition of his duties.

Mr. Yiu confirmed that there is no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

*Set out below are the biographical details of Mr. Wang:*

Mr. Wang, aged 46, holds a Bachelor of Engineering in Chemical Engineering degree from Tsinghua University in the People’s Republic of China. Mr. Wang had held executive management positions in an international oilfield services group and involved in different aspects of oil and gas projects including exploration & production, production enhancement, oilfield management, project management and sales & marketing. He has extensive experience in the oil and gas industry worldwide. Mr. Wang is appointed as a business adviser to the Group on the same date of this announcement.

Mr. Wang has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Wang is not interested in and does not hold any short position in any shares or underlying shares or any debentures of the Company or any of its associated corporations.

Save as disclosed above, as at the date of this announcement, Mr. Wang (i) does not hold any other positions in the Group; and (ii) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

*\* For identification purpose only*

Mr. Wang has entered into a letter of appointment (the “**LOA**”) with a subsidiary of the Company. According to the LOA, Mr. Wang is not appointed for any specific length or proposed length of service and his term of service shall continue unless and until terminated by either party by giving to the other two months’ prior notice in writing. The directorship of Mr. Wang is subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. Under the LOA, Mr. Wang is entitled to a remuneration of HK\$360,000 per annum which has been recommended by the Remuneration Committee and approved by the Board based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Mr. Wang may also be entitled to receive discretionary bonuses or other benefits as may be decided by the Remuneration Committee and the Board having regard to Mr. Wang’s and the Company’s performance. The remuneration of Mr. Wang will be subject to annual review by the Remuneration Committee and the Board.

Save as disclosed above, there is no other information of Mr. Wang that needs to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders in respect of Mr. Wang’s appointment.

The Board would like to express its gratitude to Mr. Yiu for his valuable contributions to the Company during his tenure of office and wish to extend its warmest welcome to Mr. Wang for joining the Board.

By Order of the Board  
**EPI (Holdings) Limited**  
**Sue Ka Lok**  
*Executive Director*

Hong Kong, 18 July 2024

*As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Sue Ka Lok, Mr. Chan Shui Yuen, Mr. Bai Zhifeng and Mr. Wang Jinglu; and three Independent Non-executive Directors, namely Mr. Pun Chi Ping, Ms. Leung Pik Har, Christine and Mr. Khoo Wun Fat, William.*