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KOALA Financial Group Limited
樹熊金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8226)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

Reference is made to the annual report of KOALA Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2023 (the “**2023 Annual Report**”) published on 22 March 2024. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the 2023 Annual Report.

The Board would like to provide additional information regarding the “Use of Proceeds from the Rights Issue” stated in the 2023 Annual Report. The net proceeds from the Rights Issue were approximately HK\$81.4 million (the “**Proceeds**”). The intended use and the actual use of the Proceeds as of 31 December 2023 are set out below:

Intended use of the Proceeds	Actual use of the Proceeds from the Completion to 31 December 2023
Approximately HK\$72.0 million for the expansion of the Group’s margin financing business	The Proceeds have not yet been applied. Due to the recent downturn in market conditions, there has been a significant decrease in the number of IPOs and placing transactions. As a result, KOALA Securities currently does not have sufficient financing needs from its customers. The Board expects that the Proceed could be applied on or before December 2024.
Approximately HK\$9.4 million for the general working capital of the Group	The Proceeds have been applied as intended.

It is confirmed that there have been no changes in the use of the Proceeds. The Directors are of the view that the actual use of the Proceeds is in the interest of the Company and the Shareholders as a whole.

The above supplemental information does not affect other information contained in the 2023 Annual Report. Save as disclosed above, all other information in the 2023 Annual Report remains unchanged.

By Order of the Board
KOALA Financial Group Limited
Kwan Kar Ching
Chairlady

Hong Kong, 18 July 2024

As at the date of this announcement, the Board comprises five Directors namely Ms. Hsin Yi Chin and Ms. Tam Chik Yan, being the executive Directors; Ms. Kwan Kar Ching, being the non-executive Director and Mr. Hung Cho Sing and Mr. Ng Wah Leung, being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the HKEX website at “www.hkexnews.hk” on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at “www.koala8226.com.hk”.