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**NOTICE OF ADJUSTMENT OF CONVERSION PRICE OF
US\$675 MILLION 2.50% CONVERTIBLE BONDS DUE 2029
(Stock Code: 5440)**

Lenovo

Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(HKD Counter Stock Code: 992 / RMB Counter Stock Code: 80992)

Reference is made to the announcements of Lenovo Group Limited (the “**Company**”) dated August 17, 2022, August 18, 2022, August 26, 2022 and August 29, 2022 (the “**Announcements**”) in relation to the Company’s issuance of US\$675 million 2.50% convertible bonds due 2029 (the “**Bonds**”), the announcement of the Company dated November 16, 2023 in relation to, among other things, the declaration of a cash dividend of HK8.0 cents per Share (the “**Interim Dividend**”), and the announcement of the Company dated July 18, 2024 in relation to, among other things, the approval by the shareholders of the Company of a cash dividend of HK30.0 cents per Share (the “**Final Dividend**”) (together with the Interim Dividend, the “**Dividends**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Notice is hereby given that the Conversion Price would be adjusted pursuant to Condition 6(c)(iii)(B) of the terms and conditions of the Bonds as a result of the declaration of the Dividends. The Conversion Price, currently HK\$9.42 per Share, will be adjusted to HK\$9.06 per Share with effect from August 3, 2024, being the date immediately after the record date of the shareholders entitled to the Final Dividend. All other terms of the Bonds remain unchanged.

For and on behalf of
LENOVO GROUP LIMITED
Yang Yuanqing
*Chairman and
Chief Executive Officer*

July 18, 2024

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Gordon Robert Halyburton Orr, Mr. John Lawson Thornton, Mr. Kasper Bo Roersted (alias Kasper Bo Rorsted), Mr. Woo Chin Wan Raymond, Ms. Yang Lan, Ms. Cher Wang Hsiueh Hong and Professor Xue Lan.