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京能集团

北京能源國際控股有限公司

Beijing Energy International Holding Co., Ltd.

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

PROPOSED APPOINTMENT OF ADDITIONAL DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Beijing Energy International Holding Co., Ltd. (the “**Company**”) announces that the Board proposes to appoint (i) Mr. Wang Cheng (“**Mr. Wang**”) as a non-executive director of the Company (the “**Non-executive Director**”); and (ii) Mr. Zeng Ming (“**Mr. Zeng**”) as an independent non-executive director of the Company (the “**Independent Non-executive Director**”), subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the special general meeting of the Company (the “**SGM**”).

Mr. Wang Cheng

The biographical information of Mr. Wang is set out below:

Mr. Wang, aged 40, currently serves as the deputy general manager of Asset Preservation Department II of China CITIC Financial Asset Management Co., Ltd. (the shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 2799) (“**CITIC FAMC**”), a substantial Shareholder, and the deputy general manager (spearheading business operations) of China CITIC Financial AMC International Holdings Ltd., which is a subsidiary of CITIC FAMC. Mr. Wang joined CITIC FAMC since June 2010 and has worked in its legal affairs department and office of supervisory board and the office successively. He was also the assistant general manager of Huarong Rongde Asset Management Co., Ltd., a subsidiary of CITIC FAMC. Mr. Wang obtained a bachelor’s degree in law from China University of Political Science and Law and a master’s degree in law from Peking University. He has extensive legal knowledge and experience in opportunistic investments and corporate management.

Upon approval of the appointment of Mr. Wang as the Non-executive Director by the Shareholders at the SGM, the Company and Mr. Wang will enter into a service contract for an initial term of three years commencing from the date of the conclusion of the SGM, which may be renewed upon expiration if agreed by the parties. The service contract may be terminated by one month’s notice in writing or payment in lieu of notice. Mr. Wang will not receive any directors’ fee from the Company for his service as the Non-executive Director.

As at the date of this announcement, Mr. Wang is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wang confirmed that (i) he does not hold any other position with the Company or its subsidiaries nor has any relationship with any Director, senior management, substantial Shareholder or controlling Shareholder; (ii) he does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) there is no information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); and (iv) there is no matter concerning the proposed appointment of Mr. Wang that needs to be brought to the attention of the Shareholders or the Stock Exchange.

Mr. Zeng Ming

The biographical information of Mr. Zeng is set out below:

Mr. Zeng, aged 67, is currently a doctoral advisor at the School of Economics and Management of North China Electric Power University, and serves as the chairman of the Energy Internet Professional Committee of China Energy Research Society. Mr. Zeng is also an independent director of GCL Energy Technology Co., Ltd.* (協鑫能源科技股份有限公司) (the shares of which are listed on the Shenzhen Stock Exchange, stock code: 002015). He previously served as independent directors of SDIC Power Holdings Co., Ltd.* (國投電力控股股份有限公司) (the shares of which are listed on the Shanghai Stock Exchange, stock code: 600886), NARI Technology Co., Ltd.* (國電南瑞科技股份有限公司) (the shares of which are listed on the Shanghai Stock Exchange, stock code: 600406), Jointo Energy Investment Co., Ltd. Hebei* (河北建投能源投資股份有限公司) (the shares of which are listed on the Shenzhen Stock Exchange, stock code: 000600) and Beijing Creative Distribution Automation Co., Ltd.* (北京科銳配電自動化股份有限公司) (the shares of which are listed on the Shenzhen Stock Exchange, stock code: 002350). Mr. Zeng received a master’s degree, specializing in power plants and power systems, from North China Electric Power College* (now known as North China Electric Power University). Mr. Zeng’s main research areas include energy internet, integrated energy systems, market-oriented reform and operation of the power industry, demand response and demand-side management, integrated resource planning for electricity, decision-making in electricity market transactions, etc. He possesses rich knowledge in the fields of integrated energy systems and market-oriented reform and operation of the power industry.

Upon approval of the appointment of Mr. Zeng as the Independent Non-executive Director by the Shareholders at the SGM, the Company and Mr. Zeng will enter into a service contract for an initial term of three years commencing from the date of the conclusion of the SGM, which may be renewed upon expiration if agreed by the parties. The service contract may be terminated by one month's notice in writing or payment in lieu of notice. Mr. Zeng will be entitled to a director's fee of HK\$200,000 per annum for his service as the Independent Non-executive Director, which was determined with reference to his duties and responsibilities with the Company, the Company's remuneration policy and the prevailing market level of remuneration of similar position, and subject to review at the discretion of the Board at the end of each financial year.

Mr. Zeng confirmed that (i) he satisfies the independence criteria as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he does not have any past or present financial or other interest in the business of the Company or any of its subsidiaries or any connection with any core connected person of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

As at the date of this announcement, Mr. Zeng is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Zeng confirmed that (i) he does not hold any other position with the Company or its subsidiaries nor has any relationship with any Director, senior management, substantial Shareholder or controlling Shareholder; (ii) he does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) there is no information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules; and (iv) there is no matter concerning the proposed appointment of Mr. Zeng that needs to be brought to the attention of the Shareholders or the Stock Exchange.

A circular containing, among other things, details of the proposed appointments of Mr. Wang as the Non-executive Director and Mr. Zeng as the Independent Non-executive Director, together with the notice of the SGM is expected to be despatched to the Shareholders on or before 31 July 2024.

For and on behalf of
Beijing Energy International Holding Co., Ltd.
Zhang Ping
Chairman of the Board

Hong Kong, 17 July 2024

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman) and Mr. Lu Zhenwei; the non-executive directors of the Company are Mr. Liu Guoxi, Mr. Su Yongjian, Mr. Li Hao and Mr. Lu Xiaoyu; and the independent non-executive directors of the Company are Ms. Jin Xinbin, Ms. Li Hongwei and Mr. Zhu Jianbiao.

* *For identification purpose only*