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The logo for SINGAMAS, featuring the word "SINGAMAS" in a bold, red, sans-serif font. The text is centered between two thick, horizontal blue bars.

勝獅貨櫃企業有限公司
SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

Stock code: 716

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Singamas Container Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company and potential investors that, based on preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, the Group is expected to report a profit attributable to owners of the Company for the six months ended 30 June 2024 (the “**Interim Period 2024**”) of not less than US\$15,000,000 as compared to US\$9,776,000 attributable to the owners of the Company for the six months ended 30 June 2023.

The expected increase in profit for the Interim Period 2024 was primarily due to the increase in demand for dry freight containers attributable to the increase in global trade volume, port congestion in certain locations and the need for additional equipment to accommodate the extra time spent by some liners sailing round the Cape of Good Hope. As a consequence of increased demand, the utilization rate of the production facilities increased, which in turn increased the gross profit margin of the Group. The Group also recorded steady growth in its leasing business and the demand for customised containers, especially for energy storage system containers, both business segments form part of the profit improvement.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company’s auditors and are subject to possible adjustments arising from further review. The results announcement of the Group for Interim Period 2024 is expected to be published in August 2024.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 17 July 2024

The Directors as at the date of this announcement are Mr. Teo Siong Seng, Ms. Siu Wai Yee, Winnie and Ms. Chung Pui King, Rebecca as executive Directors, Mr. Ng Wai Lim and Ms. Lau Man Yee, Vanessa as non-executive Directors and Mr. Ho Teck Cheong, Mr. Lam Sze Ken, Kenneth and Ms. Wong Sau Pik as independent non-executive Directors.