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Howkingtech International Holding Limited

濠暎科技國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2440)

PROFIT WARNING

This announcement is made by Howkingtech International Holding Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2024 (the “**Period**”) and the information currently made available to the Board, the Group is expected to record a decrease in its revenue for the Period by 80% to 85% compared to approximately RMB176.7 million for the six months ended 30 June 2023 and an adjusted net loss (which is not Hong Kong Financial Reporting Standards measure) for the Period of RMB24.0 million to RMB27.0 million compared to an adjusted net profit of approximately RMB12.2 million for the six months ended 30 June 2023. Such estimated decrease in revenue during the Period is mainly attributable to (i) a decrease in revenue from data transmission and processing services because the Group’s clients in the IoT industry have delayed their projects taking into consideration of their concerns in cashflows and uncertainty in macroeconomic condition; and (ii) a decrease in revenue from sales of equipment due to the absence of sales of telecommunication equipment during the Period because of the lack of customer demand. The aforesaid estimated decrease in revenue, together with the intensified market competition, resulted in the estimated adjusted net loss position of the Group for the Period.

As the Company is still in the process of preparing and finalizing the interim results of the Group for the six months ended 30 June 2024, the information contained in this announcement is only based on a preliminary review of the management accounts of the Group for the Period and such accounts have not been reviewed by the auditors of the Company and/or the audit committee of the Company, which shall be subject to finalization and necessary adjustments (if any). The unaudited interim results announcement of the Group for the Period is expected to be published before the end of August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Howkingtech International Holding Limited
Chen Ping
Chairman and executive Director

Hong Kong, 16 July 2024

As of the date of this announcement, the Board comprises Dr. Chen Ping, Ms. Wang Zheshi, Mr. Feng Yijing and Mr. Wang Jun as executive Directors and Mr. Gu Jiong, Mr. Fong Wo, Felix and Mr. Yang Hai as independent non-executive Directors.

** For identification purpose only*