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PROSPERITY INVESTMENT HOLDINGS LIMITED

嘉進投資國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00310)

PROFIT WARNING AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Prosperity Investment Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Disclosure of Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

PROFIT WARNING

The board of directors of the Company (“**Board**”) wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the six months period ended 30 June 2024 (“**HY2024**”), (i) the consolidated loss attributable to owners of the Company for HY2024 is expected to be approximately HK\$9.46 million, representing a slight decrease of approximately HK\$0.82 million or 7.98% as compared to a loss of approximately HK\$10.28 million for the six months period ended 30 June 2023 (“**HY2023**”); and (ii) the gross proceeds from operations for HY2024 is expected to be approximately HK\$1.41 million, representing a substantial decrease of approximately HK\$6.25 million or 81.59%, as compared to approximately HK\$7.66 million for HY2023, which was mainly due to the decrease in operating activities of the Group during HY2024.

The consolidated loss of approximately HK\$9.46 million for HY2024 was primarily attributable to unrealised loss from fair value changes of financial assets of approximately HK\$4.14 million through profit or loss as compared to approximately HK\$4.96 million for HY2023 and an administrative expense of approximately HK\$4.77 million as compared to approximately HK\$4.22 million for HY2023. As a result of the further loss for HY2024 as aforesaid, the Company is expected to record a net liabilities as at 30 June 2024 of approximately HK\$2.46 million, as compared to a net assets of approximately HK\$6.996 million as at 31 December 2023.

The information contained in this announcement is only based on the preliminary assessment by the Group's management on the unaudited consolidated management accounts of the Group with reference to information that is currently available but is not based on any financial data or information that has been reviewed or audited by the Company's auditors. The Company is still in the course of finalizing its financial statements for HY2024. Shareholders and potential investors are advised to read carefully the unaudited interim results announcement of the Group for HY2024, which is expected to be published in or around late August 2024.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended until further notice.

Shareholders and potential investors are, therefore, advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Prosperity Investment Holdings Limited
Wan Tat Kay Dominic Savio
Company Secretary

Hong Kong, 16 July 2024

As at the date of this announcement, the Board comprises one non-executive director, namely Mr. Lau Tom Ko Yuen and four independent non-executive directors, namely Mr. Feng Nien Shu, Mr. Lui Siu Tsuen, Richard, Ms. Wong Lai Kin, Elsa, and Mr. Ip Kwok Kwong.

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.

** For identification purpose only*