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# 中国平安保险(集团)股份有限公司

## Ping An Insurance (Group) Company of China, Ltd.

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**Stock Code: 2318 (HKD counter) and 82318 (RMB counter)**

### PROPOSED CANCELLATION OF REPURCHASED A SHARES

The 4th meeting of the 12th session of the board (the “**Board**”) of directors of Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”) has considered and approved the Resolution regarding Share Repurchase (the “**Repurchase**”). A total of 102,592,612 A shares of the Company were repurchased by the Company by means of centralized bidding transaction via the system of the Shanghai Stock Exchange during period from August 27, 2021 to August 26, 2022, representing approximately 0.56338% of the total share capital of the Company. The shares under the Repurchase was planned to be used exclusively for the employee stock ownership plan of the Company, including but not limited to the long-term service plan which has been considered and approved at the general meeting of the Company.

In view of the Company’s confidence in its sustainable development, and to safeguard the interests of investors, the Company proposes to change the use of the shares under the Repurchase pursuant to the Company Law of the People’s Republic of China, the Rules for Repurchase of Shares by Listed Companies, Shanghai Stock Exchange Self-Regulatory Supervision Guidelines for Listed Companies (No. 7) – Repurchase of Shares and the Articles of Association of Ping An Insurance (Group) Company of China, Ltd., and cancel the 102,592,612 A shares in the repurchased securities account of the Company. Upon completion of the cancellation, the registered capital and share capital of the Company will be decreased accordingly. The cancellation of the shares under the Repurchase is subject to the consideration and approval of the Board and general meeting of the Company and the change of registered capital is subject to the approval of the National Financial Regulatory Administration.

The Company will implement the relevant cancellation procedures of repurchased shares strictly in accordance with the relevant laws, regulations and regulatory requirements.

By order of the Board  
**Sheng Ruisheng**  
*Company Secretary*

Shenzhen, PRC, July 16, 2024

*As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, He Jianfeng and Cai Xun; the independent non-executive directors of the Company are Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert, Jin Li and Wang Guangqian.*