

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

## 中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

### ANNOUNCEMENT IN RELATION TO ORIGINAL PREMIUMS INCOME

The original premiums income of The People's Insurance Company (Group) of China Limited (the "Company") as derived from our operating subsidiaries PICC Property and Casualty Company Limited ("PICC P&C"), PICC Life Insurance Company Limited ("PICC Life") and PICC Health Insurance Company Limited ("PICC Health") for the period from 1 January 2024 to 30 June 2024 were RMB311,996 million, RMB79,056 million and RMB36,231 million, respectively.

The classification breakdown of the original premiums income of PICC P&C during the above-mentioned period is as follows:

*Unit: in RMB million, except for percentages*

	<b>January to June 2024</b>	<b>Period-on-period change (%)</b>
Motor vehicle insurance	139,364	2.5
Accidental injury and health insurance	76,585	5.7
Agricultural insurance	45,587	3.4
Liability insurance	21,655	3.2
Commercial property insurance	10,580	5.4
Credit and surety insurance	3,037	-6.3
Cargo insurance	3,083	10.3
Other P&C insurance	12,105	5.7
<b>Total</b>	<b>311,996</b>	<b>3.7</b>

Note: The original premiums income was prepared pursuant to the *Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts* (Cai Kuai [2006] No. 3) and the *Regulations regarding the Accounting Treatment of Insurance Contracts* (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China. The same below.

The classification breakdown of the original premiums income of PICC Life during the above-mentioned period is as follows:

*Unit: in RMB million, except for percentages*

	<b>January to June 2024</b>	<b>Period-on-period change (%)</b>
First-year business of long-term insurance	33,341	-20.4
Single premiums	15,285	-24.5
First-year regular premiums	18,056	-16.5
Renewal business	44,081	24.5
Short-term insurance	1,634	5.7
<b>Total</b>	<b>79,056</b>	<b>0.3</b>

The classification breakdown of the original premiums income of PICC Health during the above-mentioned period is as follows:

*Unit: in RMB million, except for percentages*

	<b>January to June 2024</b>	<b>Period-on-period change (%)</b>
First-year business of long-term insurance	11,481	3.5
Single premiums	7,788	-1.9
First-year regular premiums	3,693	17.0
Renewal business	8,458	10.4
Short-term insurance	16,292	8.7
<b>Total</b>	<b>36,231</b>	<b>7.4</b>

Investors are advised to take note that the above information has not been audited and has not been reviewed by the Audit Committee of the Company.

By Order of the Board  
**The People's Insurance Company (Group) of China Limited**  
**Wang Tingke**  
*Chairman*

Beijing, the PRC, 15 July 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Wang Tingke, Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.*