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Changjiu Holdings Limited
长久股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6959)

VOLUNTARY ANNOUNCEMENT
NUMBER OF VERIFIED AUTOMOBILE DEALERSHIPS ON
AUTOMOBILE SUPPLY CHAIN SERVICE PLATFORM SURPASSING
12,000

This announcement is made by Changjiu Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders (the “**Shareholders**”) and potential investors of the Company with the latest business development of the Group.

As at the date of this announcement, the Group provides pledged vehicle monitoring services and automobile dealership operation management services in the PRC, with services capabilities supported by digital information infrastructure. The Group’s automobile supply chain service mobile application started its trial operation in April 2023. In March 2024, the Group’s automobile supply chain service platform, “9CheGO” automobile sales and distribution supply chain service platform (“**9CheGO**”) (<https://www.9chego.com/>), was officially launched. 9CheGO is not just an innovative platform that the Group has dedicatedly developed, but also an active response to the “Internet+” strategy of the PRC, continuously enhancing the intelligence level of the platform and achieving more precise market analysis and user services by leveraging advanced technologies such as big data and cloud computing. Since the launch of the 9CheGO platform, the Group has actively invited major automobile dealership partners to join the platform, creating a vibrant platform atmosphere, achieving the synchronisation of automobile information and demand on a national and even global scale, thus making transactions more convenient and efficient.

The Company is pleased to announce that 9CheGO platform, the Group’s advanced B2B automobile supply chain service platform, initiated verification since July 2024. As of the date of this announcement, the Group has achieved the milestone of the number of verified automobile dealerships successfully surpassing 12,000 automobile dealership partners. This milestone figure marks the successful leap of the 9CheGO platform from 0 to 1, fully demonstrating the platform’s strong capabilities and immense potential in the automobile industry.

As a supply chain service platform dedicated to optimising the automobile dealership ecosystem, 9CheGO platform provides a rich and high-quality source of automobiles and ancillary services, aiming to create an all-encompassing, one-stop and reliable trading environment for automobile dealerships. The platform aims to help automobile dealerships optimise their business processes, reduce costs and enhance transaction security through these services, so they can advance their businesses more easily and safely in the highly competitive market. With a unique business model and innovative service concept, 9CheGO platform achieved the remarkable market breakthrough of 12,000 automobile dealership partners in a short period of time.

The rapid development of the 9CheGO platform is not only reflected in the rapid growth in the number of automobile dealerships, but also in the industry recognition and reputation accumulation signified by such growth. The increasing number of automobile dealership partners not only signifies a substantial recognition of the platform's capabilities and service quality, but also directly reflects the platform's excellent reputation within the industry. The continuous partnerships of automobile dealerships will further enrich the platform's automobile sources, enhance user experience, and lay a solid foundation for 9CheGO to build a more diverse and high-quality automobile dealership platform.

The Company will continue to stand at the forefront of the automobile industry, striving to build a more comprehensive automobile supply chain service system to enhance the competitiveness and influence in the industry. The Company is committed to expanding the business scope and market presence, deepening the close cooperation with its partners, and providing more comprehensive and efficient services to the customers, to constantly set new benchmarks in the industry.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Changjiu Holdings Limited
Ms. Li Guiping
Chairwoman and Executive Director

Hong Kong, 15 July, 2024

As at the date of this announcement, the Board comprises Ms. Li Guiping, Mr. Bo Shijiu and Ms. Jia Hui as executive Directors, Ms. Jin Ting as non-executive Director, and Mr. Shen Jinjun, Mr. Dong Yang and Mr. Wang Fukuan as independent non-executive Directors.