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## **CHINA HK POWER SMART ENERGY GROUP LIMITED**

### **中國港能智慧能源集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 931)**

#### **VOLUNTARY ANNOUNCEMENT**

#### **SUCCESSFUL TENDER IN**

#### **DONGGUAN SONGSHAN LAKE SCIPOLIS CENTRALIZED ENERGY STATION PROJECT**

This is a voluntary announcement made by China HK Power Smart Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), to provide shareholders of the Company and potential investors an update on the Group’s latest business development.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that, on 11 July 2024, the Company received a notice from the government that the Group has successfully won the bid (the “**Tender**”) for a 20-year exclusive franchise for the centralized energy station project in the Songshan Lake Scipolis in Dongguan (the “**Centralized energy station**”), which a formal contract shall be signed within 30 days from the date of issuance of the bid winning notice.

The Group will invest in building the Centralized energy station to provide comprehensive energy services, including cooling, heating, steam, compressed gas supply, energy storage, charging piles, and photovoltaic power generation, to the enterprises in the park.

Dongguan Songshan Lake Scipolis is a high-standard, high-quality, and high-level biopharmaceutical industrial park invested by the Dongguan Songshan Lake Science City Development Group Co., Ltd\*. (a wholly-owned subsidiary of the Dongguan Songshan Lake High-tech Industrial Development Zone Management Committee\*) with an investment of RMB4.5 billion. The total planned area of the industrial park is 360 acres, and the total building area is 1 million square meters, of which the first phase is 200,000 square meters and the second phase is 800,000 square meters. The first phase has already completed the recruitment of tenants and the relevant enterprises have moved in. According to the overall planning of the park, the biopharmaceutical enterprises in the park will be supplied with energy by the Centralized energy station.

The first phase of the Centralized energy station has an installed capacity of 85MW and an investment of approximately RMB107 million, which is expected to achieve an annual revenue of over RMB45 million. The second phase of the project has an installed capacity of approximately 300MW and an investment of approximately RMB400 million, which is expected to achieve an annual revenue of approximately RMB200 million.

Based on the data from the Company's previously implemented park-type projects, including the 51MW efficient cold storage energy center project at the Yichang Humanwell headquarters base\* which achieved a 30% annual fuel operating cost savings, and the successful implementation of the Group's AI heating system in multiple heating projects in Xi'an in the past few months, which achieved 20% to 60% annual fuel operating cost savings, the Company's self-developed energy-saving and emission-reduction equipment and AI technology applications have been widely recognized and admired by governments and corporate users in many parts of China.

The Board believes that the successful construction and operation of the Centralized energy station will also play a demonstrative role.

Seizing this opportunity, the Group will further expand the comprehensive energy supply business to surrounding industrial parks, with the covered factory building area expected to exceed 2 million square meters in the short term, accelerating the implementation of the Company's market layout and strategy in the new energy field, thereby expanding the Company's revenue and profit sources, which is in line with the overall interests of the Company and its shareholders.

The Company will conduct its business activities in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and will make further announcements on the progress of the project as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**China HK Power Smart Group Limited**  
**Kan Che Kin, Billy Albert**  
*Chairman*

Hong Kong, 11 July 2024

*As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and one non-executive Director, namely Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.*

\* *For identification purpose only*