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## **Acme International Holdings Limited**

**益美國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1870)**

### **VOLUNTARY ANNOUNCEMENT THE COOPERATION MOU**

This announcement is published by Acme International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

This announcement is made to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

#### **THE COOPERATION MOU**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 11 July 2024, Branding Power Limited (“**BPL**”), a wholly-owned subsidiary of the Company, and San Lorenzo Ruiz Builders And Developers Group, Inc. (“**SLRB**”) have entered into a memorandum of understanding (the “**Cooperation MOU**”), valid for an exclusive period of ninety (90) days from the date of signing the Cooperation MOU and is extendible upon mutual agreement of the parties in writing for another ninety (90) days upon expiry of the same.

Pursuant to the Cooperation MOU, BPL and SLRB agreed to establish a framework for cooperation in the evaluation, planning, development, and execution of certain solar and pumped storage hydropower projects (the “**Projects**”) of SLRB in the Philippines. The capacity of the Projects under the Cooperation MOU will be up to approximately 5,500 Megawatts in total. The Projects will be carried out through the cooperation of the two parties which involves joint investment and joint development.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, SLRB and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

## **INFORMATION ON SLRB**

SLRB is a company incorporated in the Philippines. SLRB holds renewable energy portfolio with total capacity of over 7,000 Megawatts in the Philippines. These projects currently have either renewable energy service contracts and certificate of recognitions from the Department of Energy (the “DOE”) or applications for service contracts were filed with the DOE.

SLRB is primarily engaged in the development and operation of several major infrastructure projects in the Philippines. SLRB has completed different ventures in various industries ranging from agriculture, housing, water and renewable energy.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE COOPERATION MOU**

The Board believes that by signing the Cooperation MOU, the two parties would be able to leverage each other’s technology, resources and expertise, and share risks, to achieve the joint development and operation of the Projects, thus establishing a mutually beneficial business relationship. Once the possible cooperation is materialised, it will help the Group to further expand its green new energy business and bring potential sales growth, which is in the interests of the Company and the Shareholders as a whole.

The Board would like to emphasise that the Cooperation MOU only represents the cooperation framework agreement between BPL and SLRB. As at the date of this announcement, the two parties thereto have not yet entered into any specific binding agreement regarding the cooperation as stated in the Cooperation MOU. Further announcement (if applicable) in respect of the entering into any specific cooperation agreement will be made by the Company as and when appropriate in compliance with the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Acme International Holdings Limited**  
**Mr. Kwan Kam Tim**  
*Chairman and Executive Director*

Hong Kong, 11 July 2024

*As at the date of this announcement, the Board comprises seven members, of which Mr. Kwan Kam Tim, Mr. Yip Wing Shing, Mr. Zhang Guangying and Ms. Leung Ng Mui May are the executive directors of the Company; and Prof. Hons. Lau Chi Pang, BBS, J.P., Mr. Chin Wai Keung Richard and Prof. Mo Lai Lan are the independent non-executive directors of the Company.*