

## SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the Capitalisation Issue and the [REDACTED] and without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED], the following persons will have an interest or short position in the Shares or the underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the issued voting shares of our Company:

Name	Nature of interest <sup>(1)</sup>	Number of Shares held as of the Latest Practicable Date	Approximate percentage of shareholding in the total issued share capital of our Company as of the Latest Practicable Date <sup>(2)</sup>	Number of Shares held immediately following the completion of the Capitalisation Issue and [REDACTED] is not exercised)	Approximately percentage of shareholding immediately after the completion of the Capitalisation Issue and [REDACTED] is not exercised) <sup>(2)</sup>
One Ideal Limited <sup>(3)</sup>	Beneficial interest	50,000	43.78%	[REDACTED]	[REDACTED]%
Mr. Lu Bo <sup>(3)</sup>	Beneficiary of a trust	50,000	43.78%	[REDACTED]	[REDACTED]%
	Interest of controlled corporation	1,705	1.49%	[REDACTED]	[REDACTED]%
Lady Jing Limited <sup>(4)</sup>	Beneficial interest	50,000	43.78%	[REDACTED]	[REDACTED]%
Ms. Lu Xiaojing <sup>(4)</sup>	Beneficiary of a trust	50,000	43.78%	[REDACTED]	[REDACTED]%
	Interest of controlled corporation	1,705	1.49%	[REDACTED]	[REDACTED]%
Ms. Bai Wei <sup>(5)</sup>	Spousal interest	51,705	45.27%	[REDACTED]	[REDACTED]%
Mr. Shao Song <sup>(6)</sup>	Spousal interest	51,705	45.27%	[REDACTED]	[REDACTED]%

*Notes:*

1. All interests stated are long positions.
2. Assuming all Series A Preferred Shares are converted into Ordinary Shares.
3. One Ideal Limited is held as to 99.00% by Now Wealth Limited, which is in turn wholly-owned by The LB Personal Trust, being a family trust to which Mr. Lu Bo is a beneficiary. Riches Development is wholly-owned by Mr. Lu Bo.
4. Lady Jing Limited is held as to 99.00% by LXJ Limited, which is in turn wholly-owned by The LXJ Personal Trust, being a family trust to which Ms. Lu Xiaojing is a beneficiary. Richen Development is wholly-owned by Ms. Lu Xiaojing.
5. Ms. Bai Wei is the spouse of Mr. Lu Bo.
6. Mr. Shao Song is the spouse of Ms. Lu Xiaojing.

Except as disclosed above, our Directors are not aware of any other person who will, immediately following the completion of the Capitalisation Issue and the [REDACTED] (assuming the [REDACTED] is not exercised, and each Preferred Share will be automatically converted to one Share upon the [REDACTED] becoming unconditional), have any interest and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group.