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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Hong Kong prospectus dated June 28, 2024 (the “**Prospectus**”) of Chenqi Technology Limited (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

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The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date (which is currently expected to be on Wednesday, July 10, 2024).

No stabilizing manager is appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.



如祺出行  
O N T I M E

**Chenqi Technology Limited**  
**如祺出行科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**GLOBAL OFFERING**

<b>Number of Offer Shares under the Global Offering</b>	<b>30,004,800 Shares</b>
<b>Number of Hong Kong Offer Shares</b>	<b>1,804,300 Shares (as adjusted after reallocation)</b>
<b>Number of International Offer Shares</b>	<b>28,200,500 Shares (as adjusted after reallocation)</b>
<b>Offer Price</b>	<b>HK\$35.00 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565% (payable in full on application, subject to refund)</b>
<b>Nominal value</b>	<b>US\$0.0005 per Share</b>
<b>Stock code</b>	<b>9680</b>

***Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers***  
*(in no particular order)*



***Joint Bookrunners***



**CHENQI TECHNOLOGY LIMITED**  
**ANNOUNCEMENT OF FINAL OFFER PRICE AND**  
**ALLOTMENT RESULTS**

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 28, 2024 (the “Prospectus”) issued by Chenqi Technology Limited (the “Company”).

**Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.**

**SUMMARY**

Company information	
Stock code	9680
Stock short name	CHENQI TECH
Dealings commencement date	July 10, 2024*

\*see note at the end of the announcement

Price Information	
Final Offer Price	HK\$35.000
Offer Price Range	HK\$34.000 - HK\$45.400
Offer Price Adjustment exercised	No

Offer Shares and Share Capital	
Number of Offer Shares	30,004,800
Number of Offer Shares in Public Offer (after reallocation)	1,804,300
Number of offer shares in International Offer (after reallocation)	28,200,500
Number of issued shares upon Listing	204,113,852

Proceeds	
Gross proceeds (Note)	HK\$ 1050.2 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$ (80.90) million
Net proceeds	HK\$ 969.2 million

Note: Gross proceeds refer to the amount to which the issuer is entitled to receive. For details of the use of proceeds, please refer to the Prospectus dated June 28, 2024.

**ALLOTMENT RESULTS DETAILS**

**HONG KONG PUBLIC OFFER**

No. of valid applications	1,467
No. of successful applications	1,467
Subscription level	0.60 times
Claw-back triggered	No

<b>No. of Offer Shares initially available under the Public Offer</b>	3,000,500
<b>Final no. of Offer Shares under the Public Offer (after reallocation)</b>	1,804,300
<b>% of Offer Shares under the Public Offer to the Global Offering (after reallocation)</b>	Approximate 6.01%

*Note: For details of the final allocation of shares to the Public Offer, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by name or identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.*

#### **INTERNATIONAL OFFER**

<b>No. of places</b>	106
<b>Subscription Level</b>	1.18 times
<b>No. of Offer Shares initially available under the International Offer</b>	27,004,300
<b>Final no. of Offer Shares under the International Offer (after reallocation)</b>	28,200,500
<b>% of Offer Shares under the International Offer to the Global Offering (after reallocation)</b>	93.99%

*The Directors confirm that, to the best of their knowledge, information and belief, save for waivers from strict compliance with Rule 9.09(b) and/or Rule 10.04 of the Listing Rules and consents under paragraph 5(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate Offer Shares in the International Offering to certain existing Shareholders and a close associate of an existing Shareholder, (i) none of the Offer Shares subscribed by the places and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the places and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

*The places in the International Offer include the following:*

#### **Cornerstone Investors**

<b>Investor</b>	<b>No. of Offer Shares allocated</b>	<b>Approximate % of Offer Shares</b>	<b>Approximate % of total issued share capital after the Global Offering</b>	<b>Aggregate % of ownership upon completion of the Global Offering</b>	<b>Existing shareholders or their close associates</b>
GAIG	10,561,600	35.20%	5.17%	35.52%	An existing Shareholder
Hongkong Pony AI Limited	1,517,300	5.06%	0.74%	5.35%	An existing Shareholder
Voyager Global Inc.	6,627,700	22.09%	3.25%	5.70%	Close associate of an existing Shareholder
WeRide Inc.	4,416,000	14.72%	2.16%	2.16%	No
<b>Total</b>	<b>23,122,600</b>	<b>77.06%</b>	<b>11.33%</b>	<b>48.73%</b>	<b>-</b>

### **Allotees with waivers/consent**

<b>Investor</b>	<b>No. of Offer Shares allocated</b>	<b>Approximate % of Offer Shares</b>	<b>Approximate % of total issued share capital after the Global Offering</b>	<b>No. of Shares held upon Listing</b>	<b>Aggregate % of ownership upon completion of the Global Offering</b>	<b>Existing shareholders or their close associates</b>
GAIG	10,561,600	35.20%	5.17%	72,505,165	35.52%	An existing Shareholder Note(1)
Hongkong Pony AI Limited	1,517,300	5.06%	0.74%	10,909,912	5.35%	An existing Shareholder Note(2)
Voyager Global Inc.	6,627,700	22.09%	3.25%	11,627,700	5.70%	Close associate of an existing Shareholder Note(3)
<b>Total</b>	<b>18,706,600</b>	<b>62.35%</b>	<b>9.16%</b>	<b>95,042,777</b>	<b>46.56%</b>	-

#### **Notes:**

(1) The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 9.09(b) and Rule 10.04 of the Listing Rules and a written consent under Paragraph 5(2) of Appendix F1 to the Listing Rules in relation to the allocation of Offer Shares to one of the Cornerstone Investors, GAIG, which is an existing Shareholder and a core connected person of the Company. The allocation of Offer Shares to GAIG is in compliance with all the conditions under the waiver and consent granted by the Stock Exchange. See “Waivers from Strict Compliance with the Listing Rules and Exemptions from Compliance with the Companies (Winding Up and Miscellaneous Provisions) Ordinance” in the Prospectus for more details.

(2) The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and a written consent under Paragraph 5(2) of Appendix F1 to the Listing Rules in relation to the allocation of Offer Shares to one of the Cornerstone Investors, Hongkong Pony AI Limited, which is an existing Shareholder. The allocation of Offer Shares to Hongkong Pony AI Limited is in compliance with all the conditions under the waiver and consent granted by the Stock Exchange. See “Waivers from Strict Compliance with the Listing Rules and Exemptions from Compliance with the Companies (Winding Up and Miscellaneous Provisions) Ordinance” in the Prospectus for more details.

(3) The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and a written consent under Paragraph 5(2) of Appendix F1 to the Listing Rules in relation to the allocation of Offer Shares to one of the Cornerstone Investors, Voyager Global Inc., which is a close associate of Jovial Lane Limited, an existing Shareholder. The allocation of Offer Shares to Voyager Global Inc. is in compliance with all the conditions under the waiver and consent granted by the Stock Exchange. See “Waivers from Strict Compliance with the Listing Rules and Exemptions from Compliance with the Companies (Winding Up and Miscellaneous Provisions) Ordinance” in the Prospectus for more details.

### **LOCK-UP UNDERTAKINGS**

## Controlling Shareholders

<i>Name</i>	<i>Number of Shares subject to lock-up undertakings upon Listing</i>	<i>Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> <sup>Note (1)</sup>
GAIG <sup>Note (4) and (5)</sup>	72,505,165	35.52%	January 9, 2025 (First Six-Month Period) <sup>Note (2)</sup> July 9, 2025 (second six-month period) <sup>Note (3)</sup>
Guangzhou Automobile Group Co., Ltd.	26,202,774	12.84%	January 9, 2025 (First Six-Month Period) <sup>Note (2)</sup> July 9, 2025 (second six-month period) <sup>Note (3)</sup>
China Lounge Investments Limited <sup>Note (4)</sup>	26,202,774	12.84%	January 9, 2025 (First Six-Month Period) <sup>Note (2)</sup> July 9, 2025 (second six-month period) <sup>Note (3)</sup>
<b>Subtotal</b>	<b>72,505,165</b>	<b>35.52%</b>	

*Notes:*

(1) The lock-up period shown in the table above is required under the relevant Listing Rule/guidance materials, and the first six-month lock-up period ends on January 9, 2024 (the "**First Six-month Period**") and the second six-month lock-up period ends on July 9, 2025.

(2) Each of the Controlling Shareholders may dispose of or transfer Shares after the expiry of the First Six-month Period, provided that each of the Controlling Shareholders will not cease to be a Controlling Shareholder (except for the 10,561,600 Offer Shares allocated to GAIG pursuant to the Cornerstone Investment Agreement dated June 26, 2024 and entered into by the Company, GAIG and the Overall Coordinators (for themselves and on behalf of the International Underwriters), which shall be subject to a lock-up period of 12 months ending on and including July 9, 2025).

(3) The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.

(4) As disclosed in the section headed "History, Reorganization and Corporate Structure – Pre-IPO Investments – 1. Overview" in the Prospectus, the Shares owned by such Controlling Shareholders (except for the 10,561,600 Offer Shares that GAIG subscribed under the relevant Cornerstone Investment Agreement) are also subject to lock-up arrangements ending on the date which is 180 days following the Listing Date, which will end earlier than the last day of the First Six-month Period pursuant to the relevant Listing Rule/guidance materials.

(5) Pursuant to the relevant Cornerstone Investment Agreement, GAIG has agreed on a lock-up period of 12 months for the 10,561,600 Offer Shares (among the total 72,505,165 Shares owned by the GAIG) that GAIG subscribed thereunder, details of which are set out in "Lock-up Undertakings – Cornerstone Investors" below.

## Cornerstone Investors

<i>Name</i>	<i>Number of Shares subject to lock-up undertakings upon Listing</i>	<i>Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> <sup>Note (1)</sup>
GAIG	10,561,600	5.17%	July 9, 2025

<i>Name</i>	<i>Number of Shares subject to lock-up undertakings upon Listing</i>	<i>Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> <sup>Note (1)</sup>
Hongkong Pony AI Limited	1,517,300	0.74%	July 9, 2025
Voyager Global Inc.	6,627,700	3.25%	July 9, 2025
WeRide Inc.	4,416,000	2.16%	July 9, 2025
Subtotal	23,122,600	11.33%	-
<p><i>The expiry date of the lock-up period shown in the table above is pursuant to the relevant Cornerstone Investment Agreements. The Cornerstone Investors have agreed on a lock-up period of 12 months ending on and including July 9, 2025. See “Cornerstone Investors – Restrictions on the Cornerstone Investor” in the Prospectus for further details.</i></p>			

**Existing Shareholders (other than the Controlling Shareholders)**

<i>Name</i>	<i>Number of Shares subject to lock-up undertakings upon Listing</i>	<i>Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i>
Tencent Mobility Limited	32,396,688	15.87%	January 9, 2025 <sup>Note (1)</sup>
Guangzhou Public Transport Group Co., Ltd.	10,000,000	4.90%	January 9, 2025 <sup>Note (1)</sup>
Redmount Investments Limited	5,000,000	2.45%	January 9, 2025 <sup>Note (1)</sup>
Da Yi Investment Co., Limited	5,000,000	2.45%	January 9, 2025 <sup>Note (1)</sup>
China Drive Investment Limited	5,000,000	2.45%	January 9, 2025 <sup>Note (1)</sup>
Jovial Lane Limited	5,000,000	2.45%	January 9, 2025 <sup>Note (1)</sup>
SMBC Trust Bank Ltd.	3,007,986	1.47%	January 9, 2025 <sup>Note (1)</sup>
DMR VENTURE FUND	2,958,674	1.45%	January 9, 2025 <sup>Note (1)</sup>
Hongkong Pony AI Limited	9,392,612	4.60%	January 9, 2025 <sup>Note (1) and (4)</sup>
Guangzhou Guangshang Xinfu Industrial Investment Fund Partnership (Limited Partnership)	2,465,563	1.21%	January 9, 2025 <sup>Note (1)</sup>
Guangzhou Industrial Control Mixed Reform Equity Investment Fund Partnership (Limited Partnership)	2,465,563	1.21%	January 9, 2025 <sup>Note (1)</sup>
Guangzhou Kechuang Hexing Equity Investment Partnership (Limited Partnership)	1,849,172	0.91%	January 9, 2025 <sup>Note (1)</sup>
Guangzhou Kechuang Industrial Investment Fund Partnership (Limited Partnership)	1,479,337	0.72%	January 9, 2025 <sup>Note (1)</sup>
Shengrich Group Ltd	1,642,575	0.80%	January 9, 2025 <sup>Note (1)</sup>

<i>Name</i>	<i>Number of Shares subject to lock-up undertakings upon Listing</i>	<i>Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i>
Guangzhou Development Zone Hydrogen City Growth Industry Investment Fund Partnership (Limited Partnership)	657,030	0.32%	January 9, 2025 <sup>Note (1)</sup>
Guangzhou Chentu Huajie Venture Capital Fund Partnership (Limited Partnership)	2,135,348	1.05%	January 9, 2025 <sup>Note (1)</sup>
Guangzhou Jinglong Venture Capital Partnership (Limited Partnership)	657,030	0.32%	January 9, 2025 <sup>Note (1)</sup>
Gongqingcheng Xinyi Ruian Investment Partnership (Limited Partnership)	927,201	0.45%	January 9, 2025 <sup>Note (1)</sup>
Chengdu Chiding Venture Capital Management Co., Ltd.	657,030	0.32%	January 9, 2025 <sup>Note (1)</sup>
Shaoguan Rongyu Enterprise Management Co., Ltd.	468,134	0.23%	January 9, 2025 <sup>Note (1)</sup>
Guangzhou Huiyin New Energy Equity Investment Partnership (Limited Partnership)	680,026	0.33%	January 9, 2025 <sup>Note (1)</sup>
Foshan Kaisheng No. 1 Equity Investment Partnership (Limited Partnership)	328,515	0.16%	January 9, 2025 <sup>Note (1)</sup>
Guangdong Ruihao No. 1 New Energy Equity Investment Partnership (Limited Partnership)	1,133,377	0.56%	January 9, 2025 <sup>Note (1)</sup>
Guangdong Ruihao No. 2 New Energy Equity Investment Partnership (Limited Partnership)	377,792	0.19%	January 9, 2025 <sup>Note (1)</sup>
Guangmintou New Energy Equity Investment (Foshan) Partnership (Limited Partnership)	2,611,695	1.28%	January 9, 2025 <sup>Note (1)</sup>
Guangdong Hengxin Zhixing Equity Investment Partnership (Limited Partnership)	519,053	0.25%	January 9, 2025 <sup>Note (1)</sup>
Hefei Gotion High-Tech Power Energy Co., Ltd.	5,190,538	2.54%	January 9, 2025 <sup>Note (1)</sup>
Ruqi Mobility(a) Limited	110,000	0.05%	July 9, 2025 <sup>Note (2)</sup>
Ruqi Mobility(b) Limited	22,190	0.01%	July 9, 2025 <sup>Note (2)</sup>



<i>Name</i>	<i>Number of Shares subject to lock-up undertakings upon Listing</i>	<i>Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i>
Ruqi Mobility(c) Limited	52,500	0.03%	July 9, 2025 <sup>Note (2)</sup>
Ruqi Mobility(d) Limited	60,000	0.03%	July 9, 2025 <sup>Note (2)</sup>
Ruqi Mobility(e) Limited	60,000	0.03%	July 9, 2025 <sup>Note (2)</sup>
Mr. Han Feng	90,000	0.04%	July 9, 2025 <sup>Note (2)</sup>
Zhixing On Time Limited	7,383,288	3.62%	January 9, 2025 <sup>Note (1)</sup>
Zhixing Jovial I Limited	296,570	0.15%	January 9, 2025 <sup>Note (1)</sup>
Zhixing Jovial II Limited	90,000	0.04%	January 9, 2025 <sup>Note (1)</sup>
<b>Subtotal</b>	<b>112,165,487</b>	<b>54.95%</b>	<b>-</b>

*Notes:*

(1) The expiry date of the lock-up period is pursuant to the Lock-up Undertakings as defined and further detailed in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Undertakings by the Existing Shareholders” in the Prospectus.

(2) The expiry date of the lock-up period is pursuant to the lock-up arrangement of 12 months under the Pre-IPO Equity Incentive Plan as defined and further detailed in the section headed “Statutory and General Information - D. Share Incentive Scheme” in Appendix IV to the Prospectus.

(3) As disclosed in the section headed “History, Reorganization and Corporate Structure – Pre-IPO Investments – 1. Overview” in the Prospectus, the existing Shareholders, other than Zhixing On Time Limited, Zhixing Jovial I Limited, Zhixing Jovial II Limited, Ruqi Mobility(a) Limited, Ruqi Mobility(b) Limited, Ruqi Mobility(c) Limited, Ruqi Mobility(d) Limited and Ruqi Mobility(e) Limited, are also subject to lock-up arrangements ending on the date that is 180 days following the Listing Date, which will end earlier than the last day of the lock-up period pursuant to the relevant Lock-up Undertakings.

(4) In addition to the 9,392,612 Shares held by Pony AI as shown here, Pony AI subscribed additional 1,517,300 Offer Shares pursuant to the relevant Cornerstone Investment Agreement and agreed on a lock-up period of 12 months for such Offer Shares subscribed thereunder, details of which are set out in “Lock-up Undertakings – Cornerstone Investors” above.

**PLACEE CONCENTRATION ANALYSIS**

<b>Placees</b>	<b>Number of Shares allotted</b>	<b>Allotment as % of International Offering (after reallocation)</b>	<b>Allotment as % of total Offer Shares</b>	<b>Number of Shares held upon Listing#</b>	<b>Approximate % of total issued share capital upon Listing</b>
Top 1	10,561,600	37.45%	35.20%	92,620,909	45.38%
Top 5	25,540,200	90.57%	85.12%	112,599,509	55.17%
Top 10	28,183,900	99.94%	93.93%	124,635,821	61.06%
Top 25	28,188,400	99.96%	93.95%	124,640,321	61.06%

*Notes*

\* *Ranking of placees is based on the number of Shares allotted to the placees.*

# *For the purpose of the shareholder concentration analysis, all Shares owned by those Shareholders controlled by Guangzhou Municipal Government are aggregated and such Shareholders are presumed to be a group of Shareholders under the common control of Guangzhou Municipal Government.*

## SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of Offer Shares allotted	Allotment as % of International Offering (after reallocation)	Allotment as % of total Offer Shares	Number of Shares held upon Listing#	% of total issued share capital upon Listing
Top 1	10,561,600	37.45%	35.20%	92,620,909	45.38%
Top 5	18,706,600	66.33%	62.35%	154,938,497	75.91%
Top 10	23,122,600	81.99%	77.06%	179,545,035	87.96%
Top 25	28,183,000	99.94%	93.93%	201,807,362	98.87%

### Notes:

\* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

# For the purpose of the shareholder concentration analysis, all Shares owned by those Shareholders controlled by Guangzhou Municipal Government are aggregated and such Shareholders are presumed to be a group of Shareholders under the common control of Guangzhou Municipal Government.

## BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

POOL A			Approximate %
No. of Shares applied for	No. of valid application	Basis of allotment/ballot	allotted of the total no. of Shares applied for
100	853	100 shares	100.00%
200	191	200 shares	100.00%
300	74	300 shares	100.00%
400	26	400 shares	100.00%
500	81	500 shares	100.00%
600	35	600 shares	100.00%
700	8	700 shares	100.00%
800	5	800 shares	100.00%
900	4	900 shares	100.00%
1,000	77	1,000 shares	100.00%
1,500	19	1,500 shares	100.00%
2,000	22	2,000 shares	100.00%
2,500	7	2,500 shares	100.00%

3,000	8	3,000 shares	100.00%
3,500	2	3,500 shares	100.00%
4,000	6	4,000 shares	100.00%
4,500	5	4,500 shares	100.00%
5,000	8	5,000 shares	100.00%
6,000	2	6,000 shares	100.00%
7,000	1	7,000 shares	100.00%
8,000	3	8,000 shares	100.00%
9,000	4	9,000 shares	100.00%
10,000	12	10,000 shares	100.00%
20,000	4	20,000 shares	100.00%
30,000	2	30,000 shares	100.00%
50,000	1	50,000 shares	100.00%
100,000	5	100,000 shares	100.00%

Total 1,465 **Total number of Pool A successful applicants: 1,465**

#### POOL B

No. of Shares applied for	No. of valid application	Basis of allotment/ballot	Approximate % allotted of the total no. of Shares applied for
200,000	2	200,000 shares	100.00%
Total <u>2</u>		<b>Total number of Pool B successful applicants: 2</b>	

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

#### **STABILIZATION**

*No stabilizing manager is appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.*

#### **COMPLIANCE WITH LISTING RULES AND GUIDANCE**

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased

by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

## **DISCLAIMERS**

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*The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated June 28, 2024 issued by Chenqi Technology Limited for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.*

*\*Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on July 10, 2024).*

## **PUBLIC FLOAT**

Immediately following the completion of the Global Offering, (i) at least 25% of the total number of issued Shares will be held by the public, in compliance with Rule 8.08(1)(a) of the Listing Rules; (ii) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company; and (iv) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

The Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, July 10, 2024 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, July 10, 2024 (Hong Kong time), it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, July 10, 2024 (Hong Kong time).

The Shares will be traded in board lots of 100 Shares each, and the stock code of the Shares will be 9680.

By order of the Board  
**Chenqi Technology Limited**  
**Mr. Gao Rui**  
*Chairman of the Board*

Hong Kong, July 9, 2024

*As at the date of this announcement, the board of directors of the Company comprises (i) Mr. Jiang Hua as executive director; (ii) Mr. Gao Rui, Ms. Xiao Yan, Mr. Liang Weiqiang, Mr. Zhong Xiangping and Ms. Bai Hui as non-executive directors; and (iii) Mr. Zhang Junyi, Mr. Zhang Senquan and Mr. Li Maoxiang as independent non-executive directors.*