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国联证券股份有限公司
GUOLIAN SECURITIES CO., LTD.

(a joint stock limited company established in the People's Republic of China with limited liability)

(Stock Code: 01456)

PRELIMINARY RESULTS FOR THE FIRST HALF OF 2024

This announcement is made by Guolian Securities Co., Ltd. (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. PRELIMINARY RESULTS FOR THE PERIOD

(I) Period of the preliminary results

1 January 2024 to 30 June 2024.

(II) Preliminary results

Upon the preliminary calculations by the financial department of the Company, the net profit attributable to owners of the parent company for the first half of 2024 is expected to be RMB82,617,700, representing a decrease of RMB517,694,900 or 86.24% as compared with that for the corresponding period of last year (statutory disclosure information).

The net profit attributable to owners of the parent company excluding non-recurring profit or loss for the first half of 2024 is expected to be RMB74,933,400, representing a decrease of RMB517,168,100 or 87.34% as compared with that for the corresponding period of last year (statutory disclosure information).

(III) The preliminary results for the period has not been audited by certified public accountants.

II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD OF LAST YEAR

(I) Total profit: RMB758,959,200. Net profit attributable to owners of the parent company: RMB600,312,600. Net profit attributable to owners of the parent company excluding non-recurring profit or loss: RMB592,101,500.

(II) Basic earnings per share: RMB0.21.

III. MAIN REASONS FOR THE EXPECTED DECREASE IN THE RESULTS FOR THE PERIOD

During the reporting period, with unfavourable performance of indices and trading sentiment in the domestic securities market, as well as a downward trend in investors' risk appetite, the profit of the Company's securities investment business declined as a result of the volatility of the securities market.

During the reporting period, the Company's capital and asset size expanded steadily, its financial leverage increased reasonably and its business structure became more diversified. The Company will continue to adhere to the principle of "risk measurable, controllable and tolerable", continue to promote the transformation and upgrading of its business model, closely follow the market trends and continue to enhance the core competitiveness of its major businesses and the ability to serve the real economy.

IV. RISK WARNING

The Company has not currently identified any material uncertainties that may affect the accuracy of the contents of this preliminary results.

V. OTHER MATTERS

The information above is only preliminary estimates. Please refer to the 2024 interim report to be officially disclosed by the Company for specific and accurate financial information. Investors are advised to pay attention to investment risks.

By order of the Board
Guolian Securities Co., Ltd.
Ge Xiaobo
Chairman

Wuxi, Jiangsu Province, the PRC

9 July 2024

As of the date of this announcement, the executive Director of the Company is Mr. Ge Xiaobo; the non-executive Directors of the Company are Mr. Hua Weirong, Mr. Zhou Weiping, Mr. Wu Weihua, Ms. Li Suo and Mr. Liu Hailin; and the independent non-executive Directors of the Company are Mr. Wu Xingyu, Mr. Chu, Howard Ho Hwa and Mr. Gao Wei.