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河南金源氢化化工股份有限公司
HENAN JINYUAN HYDROGENATED CHEMICALS CO., LTD.*
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2502)

INSIDE INFORMATION
LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE
IN RESPECT OF
THE FULL CIRCULATION OF SHARES

This announcement is made by Henan Jinyuan Hydrogenated Chemicals Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 11 March 2024 and 19 April 2024 in relation to the Company’s Application for the full circulation of its shares. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE

The Company has applied to the Listing Committee of the Stock Exchange for the approval (the “**Listing Approval**”) of the listing of and permission to deal in 716,730,000 H Shares (the “**Converted H Shares**”, being the maximum number of Unlisted Shares that will be converted under the Conversion). The Company is pleased to announce that the Listing Approval has been granted by the Stock Exchange.

CONVERSION AND LISTING OF THE CONVERTED H SHARES

The Company is also conducting the following works in connection with the Conversion and listing of the Converted H Shares:

- (i) on behalf of the Participating Shareholders, appointing China Securities Depository and Clearing Corporation Limited (“**China Clearing**”) as the nominee to deposit the relevant securities at China Securities Depository and Clearing (Hong Kong) Company Limited (“**China Clearing HK**”), and China Clearing HK in its own name will deposit the relevant securities at Hong Kong Securities Clearing Company Limited (“**HKSCC**”). China Clearing as the nominee of the Participating Shareholders, will handle all custody, maintenance of detailed records, cross-border settlement and corporate actions etc. relating to the Converted H Shares for the Participating Shareholders;

- (ii) giving instructions to the H share registrar of the Company in relation to the issue of the relevant share certificates of the Converted H Shares; and
- (iii) enabling the Converted H Shares to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in Central Clearing and Settlement System (“CCASS”).

The Company will complete the relevant conversion and trading procedures in respect of the Converted H Shares, and make further announcement(s) on the progress of the Conversion and listing of the Converted H Shares, as and when appropriate in accordance with the requirements of applicable laws and regulations.

SHAREHOLDING STRUCTURE OF THE COMPANY BEFORE AND AFTER COMPLETION OF THE CONVERSION AND LISTING OF THE CONVERTED H SHARES

With their authorisation and on behalf of the Participating Shareholders, the Company has applied for the cancellation of the registration for Unlisted Shares held by the Participating Shareholders in China Clearing, Shenzhen Branch. The names of the Participating Shareholders holding 716,730,000 Unlisted Shares have been removed from the register of members of Unlisted Shares maintained by China Clearing.

Set out below is the percentage holding in the Company in relation to the Participating Shareholders upon completion of the Conversion:

Name of the Participating Shareholders	Number of Converted H Shares	Approximate percentage of total issued shares of the Company upon completion of the Conversion
Henan Jinma Energy Company Limited	713,380,000	74.65%
Shanghai Jinma Energy Sources Co., Ltd.*	3,350,000	0.35%

Assuming there are no other share capital changes and all the Unlisted Shares held by the Participating Shareholders are converted into H Shares, the share capital structure of the Company before and after completion of the Conversion will be as follows:

Description of shares	Before completion of the Conversion		After completion of the Conversion	
	Number of shares	Percentage of total issued shares of the Company	Number of shares	Percentage of total issued shares of the Company
Unlisted Shares	716,730,000	75%	0	0%
H Shares	238,910,000	25%	955,640,000	100%
Total	955,640,000	100%	955,640,000	100%

Further announcement(s) will be made by the Company as and when appropriate.

The Company has engaged Brightstone Lawyers as its PRC legal advisor in relation to the Conversion and listing of the Converted H Shares.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*
Wang Zengguang
Executive Director

Hong Kong, 8 July 2024

As at the date of this announcement, the executive directors of the Company are Mr. WANG Zengguang and Mr. QIAO Erwei; the non-executive directors of the Company are Mr. YIU Chiu Fai, Mr. WANG Kaibao and Mr. WANG Lijie; and the independent non-executive directors of the Company are Ms. WONG Yan Ki Angel, Mr. DI Zhigang and Ms. LEUNG Sin Yeng Winnie.

* For identification purposes only