

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **COOL LINK (HOLDINGS) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8491)**

### **VOLUNTARY ANNOUNCEMENT**

#### **MEMORANDUM OF UNDERSTANDING IN RELATION TO THE POTENTIAL ACQUISITION OF AN IMMIGRATION CONSULTING SERVICE COMPANY**

This announcement is made by Cool Link (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for keeping its shareholders and potential investors informed of the latest business development of the Group.

The board of directors (the “**Directors**”) of the Company is pleased to announce that on 5 July 2024, the Group, as potential purchaser, entered into a memorandum of understanding (the “**MOU**”) with Earthwalker Immigration Consulting Limited (地球行者移民諮詢有限公司) (the “**Target**”), a company incorporated in Hong Kong in relation to the possible sale and purchase of the equity interest in the Potential Target (the “**Transaction**”).

#### **THE TARGET**

Based on the information currently available to the Group, the Target is a company incorporated in the Hong Kong and principally engaged in immigration consultancy service in the PRC and Hong Kong. The Target is a professional overseas consulting service company based in Hong Kong and serving around global. The Target specialize in investment consultation, overseas immigration or education, and global asset allocation advisory services.

The Target also have an experienced management which have accumulated over 10 years’ experience in immigration and consulting service industry. The Target has operations in the PRC including Beijing, Shanghai, Guangzhou, and Hangzhou, etc. and its services also covered in lots of countries such as Europe, the United States, Japan, South Korea, and Australia, etc.

#### **THE MOU**

Under the MOU, it is intended, among other things, that the Group will conduct further due diligence on the Target and negotiate with the Target owner on the transaction terms (including the price), with a view to facilitate the parties to enter into a formal agreement for the Transaction.

The MOU does not constitute a legally binding agreement between the parties in relation to the proposed Transaction or its terms or arrangements, or the entering into of any formal agreement. Save as aforesaid, other provisions in the MOU (such as the provisions relating to right of due diligence, costs, confidentiality and term of the MOU) are legally binding on the parties thereto.

The Board wishes to emphasise that no binding agreement in relation to the proposed Transaction has been entered into as at the date of this announcement. Accordingly, the proposed Transaction may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Target is a third party independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on GEM).

The MOU represents the preliminary mutual understanding of both parties and does not constitute any legally binding undertaking regarding the proposed Transaction, except that the parties agreed to be bound by certain confidentiality clauses under the MOU according to laws and regulations. The proposed Transaction is subject to further negotiation and execution of a formal agreement (if any) by the relevant parties and further announcement(s) will be made by the Company as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.**

By Order of the Board  
**Cool Link (Holdings) Limited**  
**Tan Seow Gee**  
*Chairman and Executive Director*

Hong Kong, 5 July 2024

*As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong; the non-executive Director is Mr. Tang Tsz Kin; and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Luk Huen Ling Claire and Mr. Peng Xiukai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on The Stock Exchange of Hong Kong Limited's website at <http://www.hkexnews.hk> and, in any case of this announcement, on the "Latest Listed Company Announcements" page for a minimum period of seven days from the date of its publication. This announcement will also be published on the Company's website at <http://www.coollink.com.sg>.*