

## SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, the following persons will, immediately prior to and following the completion of the [REDACTED] and the [REDACTED] (without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED] or any options which may be granted under the Share Option Scheme), have interests or short positions in the Shares or underlying Shares which would be required to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the issued voting shares of the Company:

Name of Shareholder	Nature of interest	Shares held as of the date of this document and immediately prior to the completion of the [REDACTED] and the [REDACTED] <sup>(1)</sup>		Shares held immediately following the completion of the [REDACTED] and the [REDACTED] <sup>(1)</sup>	
		Number of Shares <sup>(1)</sup>	Approximate percentage (%)	Number of Shares <sup>(1)</sup>	Approximate percentage (%)
GT & Yangtze . . . . .	Beneficial owner	757,268 (L)	74.88	[REDACTED] (L)	[REDACTED]
Mr. Liu Haoqiong . . . . .	Interest in controlled corporation <sup>(2)</sup>	757,268 (L)	74.88	[REDACTED] (L)	[REDACTED]
Ms. Tao Xiulan . . . . .	Interest in controlled corporation <sup>(2)</sup>	757,268 (L)	74.88	[REDACTED] (L)	[REDACTED]

*Notes:*

- (1) The letter “L” denotes the person’s long position in the Shares.
- (2) GT & Yangtze is owned as to 70.0% by Mr. Liu Haoqiong and 30.0% by Ms. Tao Xiulan, the spouse of Mr. Liu Haoqiong. By virtue of the SFO, Mr. Liu Haoqiong and Ms. Tao Xiulan are deemed to be interested in the Shares held by GT & Yangtze.

If the [REDACTED] is fully exercised, the interest of GT & Yangtze in the Shares will be approximately [REDACTED].

Except as disclosed in this document, the Directors are not aware of any person who will, immediately following the completion of the [REDACTED] and the [REDACTED] (without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED] or any options which may be granted under the Share Option Scheme), have beneficial interests or short positions in any Shares or underlying Shares, which would be required to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly interested in 10% or more of the issued voting shares of any member of the Group. The Directors are not aware of any arrangement which may at a subsequent date result in a change of control of the Company.