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**Yadea Group Holdings Ltd.**

**雅迪集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1585)**

**VOLUNTARY ANNOUNCEMENT  
SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME**

This is a voluntary announcement made by the board of directors of Yadea Group Holdings Ltd. (雅迪集團控股有限公司) (the “**Company**”, the “**Directors**” and the “**Board**”, respectively) to provide its shareholders and potential investors with information in relation to the purchase of the shares of the Company (the “**Shares**”) pursuant to the share award scheme adopted by the Company on 23 July 2019 (the “**Scheme**”).

Considering that the current trading prices of the Shares represent a good opportunity to acquire Shares as reserve for future award under the Scheme, the Company has instructed the delegated administrators for the administration of the Scheme to purchase a maximum of 31,000,000 Shares in aggregate, representing approximately 1.01% of the entire issued share capital of the Company as at the date of this announcement, on the market pursuant to the terms and condition of the rules relating to the Scheme. The delegated administrators shall hold such Shares for the benefit of the eligible participants for the purpose of the Scheme and the Shares held by the delegated administrators on behalf of the beneficiaries of the Scheme will not be regarded as being in public hands.

By order of the Board  
**Yadea Group Holdings Ltd.**  
**Dong Jinggui**  
*Chairman*

Hong Kong, 3 July 2024

*As at the date of this announcement, Mr. Dong Jinggui, Ms. Qian Jinghong and Mr. Shen Yu are the executive Directors; Mr. Zhang Yiyin is the non-executive Director; and Mr. Wong Lung Ming, Mr. Chen Mingyu, Ms. Ma Chenguang and Ms. Liang Qin are the independent non-executive Directors.*