

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the [REDACTED], the following persons will have, or be deemed, or taken to have an interest and/or short position in the H Shares or the underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	Shares held as of the Latest Practicable Date			Shares held immediately following the completion of the [REDACTED]		
		Type of Shares	Number of Shares ⁽¹⁾	Approximate percentage of shareholding in the total issued share capital of our Company	Type of Shares	Number of Shares ⁽¹⁾	Approximate percentage of shareholding in the total issued share capital of our Company
Mr. Zuo	Beneficial interest	Unlisted Shares	19,744,192	43.59%	H Shares	[REDACTED]	[REDACTED]
	Interest of spouse ⁽²⁾	Unlisted Shares	69,042	0.15%	H Shares	[REDACTED]	[REDACTED]
	Interest in controlled corporation ⁽³⁾	Unlisted Shares	4,345,711	9.59%	H Shares	[REDACTED]	[REDACTED]
Ms. Hua	Beneficial interest	Unlisted Shares	69,042	0.15%	H Shares	[REDACTED]	[REDACTED]
	Interest of spouse ⁽²⁾	Unlisted Shares	24,089,903	53.18%	H Shares	[REDACTED]	[REDACTED]
JD Technology	Beneficial interest ⁽⁴⁾	Unlisted Shares	7,463,958	16.48%	H Shares	[REDACTED]	[REDACTED]
Mr. Richard Liu	Interest in controlled corporation ⁽⁴⁾	Unlisted Shares	7,463,958	16.48%	H Shares	[REDACTED]	[REDACTED]
Mr. Qiu	Beneficial interest	Unlisted Shares	4,037,978	8.91%	H Shares	[REDACTED]	[REDACTED]

Notes:

- (1) All interests stated are long positions.
- (2) Mr. Zuo and Ms. Hua are spouses. Accordingly, they are deemed to be interested in the same number of Shares that the other person is interested in for the purpose of the SFO.
- (3) As of the Latest Practicable Date, Yiju Liuhe was owned as to 99.00% by Mr. Zuo as its sole general partner where Yiju Liuhe was interested in 3,512,401 Shares. Accordingly, Mr. Zuo is deemed to be interested in the Shares held by Yiju Liuhe. As of the Latest Practicable Date, Liuju Liuhe was owned as to 69.75% by Mr. Zuo as its sole general partner where Liuju Liuhe was interested in 833,310 Shares. Accordingly, Mr. Zuo is deemed to be interested in the Shares held by Liuju Liuhe.
- (4) As of the Latest Practicable Date, JD Technology was a majority-controlled company (as defined in the Listing Rules) of Mr. Richard Liu where Mr. Richard Liu was entitled to exercise majority control over JD Technology through his direct and indirect interest in JD Technology. Accordingly, Mr. Richard Liu is deemed to be interested in the Shares held by JD Technology.

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Save as disclosed herein above, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED], have an interest or short position in the H Shares or underlying Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.

We are not aware of any arrangement which may result in any change of control in our Company at any subsequent date.