GLOSSARY

> *This glossary contains definitions of certain technical terms used in this document in connection with our Company. Such terms and their meanings may not correspond to standard industry definitions or usage.*

"active certified private car owners"	active certified private car owners as of a given period end refer to the number of certified private car owners who completed at least one carpooling ride facilitated through our platform in that period
"adjusted net profit margin (non-IFRS measure)"	calculated by dividing the adjusted net profit (non-IFRS measure) of a given year/period by the revenue of the respective year/period and multiplied by 100.0%
"artificial intelligence"	intelligence demonstrated by machines, in contrast to the natural intelligence displayed by humans and other animals
"app" or "mobile app"	application software designed to run on smartphones and other mobile devices
"big-data analytics"	the use of advanced analytic techniques against very large and diverse data sets, which greatly exceed the capabilities of traditional database software tools in terms of data collection and analysis, to uncover hidden patterns, unknown correlations, market trends, customer preferences and other useful information that can help organizations make more informed business decisions
"CAGR"	compound annual growth rate
"carpool" or "carpooling"	collaborative use of a private car by several individuals traveling along the same or similar itinerary at mutually compatible times
"certified private car owners"	registered private car owners who are allowed to provide carpooling rides through our platform after completing our verification process
"certified taxi drivers"	taxi drivers who are allowed to take taxi orders through our platform after completing our verification process
"cloud" or "cloud computing"	a model enabling ubiquitous, convenient, and on-demand network access to a shared pool of configurable computing resources (e.g., networks, servers, data storage, computing power, applications, and services) that can be rapidly provisioned and released with minimal management effort or service provider interaction

GLOSSARY

"CPM"	cost per mille, a commonly used pricing model in programmatic advertising, where advertisers pay a fixed cost for every thousand impressions of their advertisement
"completion rate"	a rate measuring the chance of orders to be completed. The calculation of the completion rate is based on the number of orders completed divided by the total number of requests paid by riders and accepted by private car owners or taxi drivers on a platform in a day
"Consultations"	the on-site consultations conducted from December 2022 to February 2023 with the representatives of municipal transportation authorities in the 46 Major Cities in respect of the regulatory compliance of our business and local regulations relating to carpooling marketplace services
"GPS"	global positioning system is a navigation system using satellite signals to determine the ground position of an object
"GTV"	total value of rides in the form of ride fare paid by riders, without adjustment of applicable incentives, taxes, tolls or fees
"hardware"	physical elements that constitute a computer system, such as central processing unit, monitor, mouse, keyboard and hard disk
"Major City" or "Major Cities"	the 46 cities (each a "Major City" and collectively, "Major Cities") comprising (1) substantially all the cities that each contributed over 0.5% (including all the cities that each contributed over 1.0%) of the total GTV of our carpooling marketplace services in at least one reporting period from 2020 and throughout the Track Record Period, and (2) all the cities where we received administrative penalties in 2020 and 2021
"monthly active certified private car owners"	number of certified private car owners who completed at least one carpooling ride facilitated through our platform during a given month
"monthly active carpooling riders"	number of carpooling riders who completed at least one carpooling ride facilitated through our platform during a given month
"Non-use Revocation"	the revocation of a registered trademark that has not been used for three consecutive years without proper reason according to the PRC Trademark Law

GLOSSARY

"point of information" or "POI"	a specific point location where users of a mobile app may find useful or interesting, and is defined mainly by its geographical coordinates of longitude and latitude when presented on a map
"programmatic advertising"	a method of advertisement using automated technology and algorithmic tools to buy and sell online advertising display space
"private car owners"	individuals who post their itineraries on our marketplace and pick up carpooling riders along the way with their privately-owned vehicles. A private car owner could also be counted as a rider on our platform if he or she takes a carpooling ride
"public transportation"	a system of transport, in contrast to private transport, for passengers by group travel systems available for use by the general public, which are typically managed on a schedule, operated on established routes, and charge a posted fee for each trip. For the avoidance of doubt and for the purpose of this document, public transportation does not include the traditional taxi industry
"response rate"	a rate measuring the chance of requests from riders being accepted by private car owners or taxi drivers. The calculation of the response rate is based on the number of requests accepted by private car owners or taxi drivers divided by the total number of requests made by riders on a platform in a day
"ride"	a completed carpooling, taxi or ride-hailing trip generated through various or specific mobility modes
"server"	a computer system that provides services to other computing systems over a computer network
"service fee rate" and "net service fee rate"	service fee rate is calculated as a percentage of the revenue generated from the service fee charged by us over the corresponding ride fare paid by carpooling or taxi riders in a given period; net service fee rate is calculated as a percentage of the revenue generated from the service fee we charged, excluding the value-added tax at the rate of 6%, the subsidies and user incentives we incurred as cost of services or selling and marketing expenses for carpooling marketplace service business or taxi online-hailing service business, over the corresponding ride fare paid by carpooling or taxi riders in a given period

GLOSSARY

"software"	any set of machine-readable instructions that directs a computer' processor to perform specific operations
"Supplementary Consultations"	the telephonic and on-site consultations we conducted from February 2024 to March 2024 with the representatives of municipal transportation authorities in a total of 14 Major Cities in respect of the regulatory compliance of our business and local regulations relating to carpooling marketplace services
"taxi industry" or "traditional taxi industry"	a type of for-hire vehicles services that is traditionally operated offline and, for the avoidance of doubt, excludes online for-hire vehicle services, such as online ride-hailing services
"tier-one cities"	tier-one cities in China refer to Beijing, Shanghai, Guangzhou and Shenzhen
"unique carpooling riders"	deduplicated number of carpooling riders counted based on each rider's unique user identifier on our platform
"users"	include riders, private car owners and taxi drivers that utilize the services provided through our platform