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東方電氣股份有限公司
DONGFANG ELECTRIC CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

**POLL RESULTS OF THE 2023 ANNUAL GENERAL MEETING
HELD ON 28 JUNE 2024;
ELECTION OF THE DIRECTORS OF
THE ELEVENTH SESSION OF THE BOARD;
APPOINTMENT OF THE CHAIRMAN, PRESIDENT, SENIOR VICE
PRESIDENTS AND VICE PRESIDENTS OF THE COMPANY;
ELECTION OF CHAIRMEN AND MEMBERS OF
THE SPECIAL COMMITTEES OF THE BOARD;
ELECTION OF THE MEMBERS OF THE ELEVENTH SESSION OF
THE SUPERVISORY COMMITTEE AND
APPOINTMENT OF THE CHAIRMAN OF
THE SUPERVISORY COMMITTEE; AND
PAYMENT OF FINAL DIVIDEND
FOR THE YEAR ENDED 31 DECEMBER 2023**

References are made to the notices of the 2023 annual general meeting (the “**Meeting**”) and the circular (the “**Circular**”) dated 7 June 2024 of Dongfang Electric Corporation Limited (the “**Company**”). Unless otherwise specified, terms used in this announcement shall have the same meaning as those defined in the Circular.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company held the annual general meeting at the conference room of the Company, No. 18 Xixin Road, High-Tech District (Western District), Chengdu City, Sichuan Province, the PRC on 28 June 2024. The shareholders of the Company and authorized proxies carrying voting rights have cast votes on the resolutions proposed at the Meeting by way of poll.

As at the date of the Meeting, there were a total of 3,117,499,457 Shares of the Company in issue (including 2,777,499,457 A Shares and 340,000,000 H Shares). There were no Shares of the Company entitling the holders to attend and abstain from voting in favour of the resolutions at the Meeting. No shareholder was required under the Listing Rules to abstain from voting on the resolutions at the Meeting. No shareholders stated their intention in the Circular to vote against or abstain from voting on the resolutions at the Meeting.

Mr. Yu Peigen, being the Director, attended and, acted as the chairman of the Meeting and presided thereat, and one Director, namely Mr. Liu Dengqing, being the Independent Non-executive Director, also attended the Meeting while Mr. Song Zhiyuan, Mr. Zhang Yanjun and Mr. Sun Guojun, being Directors, and Mr. Huang Feng and Mr. Zeng Daorong, being Independent Non-executive Directors, were all unable to attend the Meeting due to work reasons. Some of the supervisors, senior management, independent auditors of the Company, attesting lawyers and scrutineer for the poll attended the Meeting.

Hong Kong Registrars Limited (the Company's H Share Registrar) was appointed as the scrutineer for voting-taking at the Meeting, and the attesting lawyers, the shareholder representatives and supervisor representatives of the Company were responsible for vote counting and scrutinizing of votes at the Meeting. The lawyers from Beijing King & Wood Mallesons (Chengdu) (北京金杜(成都)律師事務所) attended and witnessed the Meeting and had given legal opinions which are set out as follows: (i) the convening and holding procedures of the Meeting are in accordance with the relevant laws, administrative regulations of the Mainland China such as the Company Law, the Securities Law of the People's Republic of China, the requirements of the Rules Governing the Shareholders' Meeting of Listed Companies as well as the Articles of Association; (ii) the eligibility of the persons who attended the Meeting and the qualification of the convenor are lawful and valid; and (iii) the voting procedures and results of the Meeting are lawful and valid.

POLL RESULTS OF AGM

A total of 24 shareholders and authorized proxies holding an aggregate of 1,880,698,947 Shares attended the AGM, all of them accounting for approximately 60.327162% of the total number of Shares with voting rights. Among which, 1,785,140,745 Shares are held by holders of A Shares, representing approximately 57.261942% of the total number of Shares with voting rights while 95,558,202 Shares are held by holders of H Shares, representing approximately 3.065220% of the total number of Shares with voting rights.

All resolutions proposed at the AGM were voted by poll. The poll results are as follows:

Resolutions adopting non-cumulative voting		Number of votes cast (Approximate percentage of total number of votes)			Total votes
		For	Against	Abstain	
Ordinary Resolutions^(Note)					
1	To consider and approve the resolution on the 2023 work report of the Board of the Company	1,879,986,867 (99.962137%)	519,480 (0.027622%)	192,600 (0.010241%)	1,880,698,947
2	To consider and approve the resolution on the 2023 work report of the Supervisory Committee of the Company	1,879,986,867 (99.962137%)	519,480 (0.027622%)	192,600 (0.010241%)	1,880,698,947
3	To consider and approve the resolution on the 2023 annual report of the Company	1,879,986,867 (99.962137%)	519,480 (0.027622%)	192,600 (0.010241%)	1,880,698,947
4	To consider and approve the resolution on the 2023 profit distribution plan of the Company	1,880,672,447 (99.998591%)	26,500 (0.001409%)	0 (0.000000%)	1,880,698,947
5	To consider and approve the resolution on the 2023 audited financial statements of the Company	1,879,986,867 (99.962137%)	519,480 (0.027622%)	192,600 (0.010241%)	1,880,698,947
6	To consider and approve the resolution on the 2024 financial budget and investment plan of the Company	1,880,672,447 (99.998591%)	26,500 (0.001409%)	0 (0.000000%)	1,880,698,947
7	To consider and approve the resolution on the appointment of the auditor of the Company for 2024	1,859,733,808 (98.885247%)	20,965,139 (1.114753%)	0 (0.000000%)	1,880,698,947
8	To consider and approve the resolution on the amendments to the Working Rules for Independent Directors	1,799,211,702 (95.667183%)	72,908,045 (3.876646%)	8,579,200 (0.456171%)	1,880,698,947
9	To consider the resolution on the remuneration of the members of the eleventh session of the Board	1,880,172,447 (99.972005%)	526,500 (0.027995%)	0 (0.000000%)	1,880,698,947
10	To consider the resolution on the remuneration of the members of the eleventh session of the Supervisory Committee	1,880,672,447 (99.998591%)	26,500 (0.001409%)	0 (0.000000%)	1,880,698,947
Special Resolution					
11	To consider and approve the resolution on the general plan for bond issuance for 2024	1,880,672,447 (99.998591%)	26,500 (0.001409%)	0 (0.000000%)	1,880,698,947

Resolutions adopting cumulative voting		Number of votes in favour	Number of votes in favour as a percentage of valid voting rights present at the meeting (%)	Elected or not
Ordinary Resolutions^(Note)				
12.00	Resolution on the election of Directors			
	12.01 To elect Yu Peigen as a member of the eleventh session of the Board of the Company	1,876,442,423	99.773673%	Yes
	12.02 To elect Zhang Yanjun as a member of the eleventh session of the Board of the Company	1,878,326,123	99.873833%	Yes
	12.03 To elect Song Zhiyuan as a member of the eleventh session of the Board of the Company	1,877,890,428	99.850666%	Yes
	12.04 To elect Sun Guojun as a member of the eleventh session of the Board of the Company	1,878,111,104	99.862400%	Yes
13.00	Resolution on the election of independent Directors			
	13.01 To elect Huang Feng as an independent Director of the eleventh session of the Board of the Company	1,873,328,517	99.608102%	Yes
	13.02 To elect Zeng Daorong as an independent Director of the eleventh session of the Board of the Company	1,879,883,282	99.956630%	Yes
	13.03 To elect Chen Yu as an independent Director of the eleventh session of the Board of the Company	1,880,618,579	99.995727%	Yes
14.00	Resolution on the election of Supervisors			
	14.01 To elect Hu Weidong as a member of the eleventh session of the Supervisory Committee of the Company	1,848,172,474	98.270511%	Yes
	14.02 To elect Liang Shuo as a member of the eleventh session of the Supervisory Committee of the Company	1,880,167,349	99.971734%	Yes

Note: For the details of the above resolutions, please refer to the Circular.

As more than half of the votes were cast in favour of each of the ordinary resolutions No. 1 to No. 10 and No. 12 to No. 14, such resolutions were duly passed as ordinary resolutions. As more than two-thirds of the votes were cast in favour of the special resolution No. 11, such resolution was duly passed as special resolution.

ELECTION OF THE DIRECTORS OF THE ELEVENTH SESSION OF THE BOARD

The Board is pleased to announce that, at the AGM, Mr. Yu Peigen, Mr. Zhang Yanjun, Mr. Song Zhiyuan and Mr. Sun Guojun were elected as non-independent Directors of the eleventh session of the Board; Mr. Huang Feng, Mr. Zeng Daorong and Ms. Chen Yu were elected as independent Directors of the eleventh session of the Board. The term of the above elected Directors commences from 28 June 2024 for period of three years.

APPOINTMENT OF THE CHAIRMAN, PRESIDENT, SENIOR VICE PRESIDENTS AND VICE PRESIDENTS OF THE COMPANY

The Board is pleased to announce that, at the first meeting of the eleventh session of the Board held on 28 June 2024, the Board has appointed Mr. Yu Peigen as the chairman of the Board, Mr. Zhang Yanjun as the president of the Company, Mr. Sun Guojun and Mr. Li Zhongjun as the senior vice presidents of the Company, and Mr. Hu Xiukui and Mr. Li Jianhua as the vice presidents of the Company with effect from the same day. Their term of office will end upon the expiry of the term of the current session of the Board. For the biographical details of each of the Directors, please refer to the Circular. As at the date of this announcement, there has been no change to these biographies.

The biographical details of Mr. Li Zhongjun are as follows:

Born in June 1972, he holds a master's degree. He successively served as the assistant manager, deputy manager of securities investment department, the deputy manager of financing department, the deputy director and director of financing department of GD Power Development Co., Ltd.; the deputy general manager, secretary of the board of directors, a member of the Party Leadership Group of GD Power Development Co., Ltd.; an executive director, the general manager and a deputy secretary of the Party Committee of Guodian Anhui Power Co., Ltd.; the secretary of the Party Committee and the chairman of the board of directors of Shenwan Energy Company Limited; the chairman and the secretary of the Party Committee of Guoneng Shenwan Energy Company; the secretary of the Party Committee and the chairman of China Longyuan Power Group Corporation Limited. He is currently a senior vice president of the Company, the deputy general manager and a member of the Party Leadership Group of Dongfang Electric Corporation.

The biographical details of Mr. Hu Xiukui are as follows:

Born in October 1967, he holds a bachelor's degree. He has successively served as the deputy director, director of the Design Division, deputy chief engineer, assistant to general manager of Dongfang Boiler (Group) Co., Ltd.; deputy general manager of Dongfang Boiler (Group) Co., Ltd.; the secretary of the Party Committee and chairman of the board of directors of DEC Dongfang Boiler Group Co., Ltd., head of Dongfang Boiler Factory, the general manager of the environmental protection division of Dongfang Electric Corporation Limited. He is currently a vice president of the Company and the assistant to general manager of Dongfang Electric Corporation.

As at the date of this announcement, Mr. Hu Xiukui holds 65,000 A shares of the Company and has interest in 25,000 restricted A shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance of the Laws of Hong Kong (the "SFO").

The biographical details of Mr. Li Jianhua are as follows:

Born in November 1971, he holds a master's degree. He has successively served as the deputy section chief of the plant office, deputy director of the foreign trade division, deputy director of the marketing division and director of the international cooperation division of Dongfang Steam Turbine Co., Ltd. (東方汽輪機有限公司); he served as the deputy general manager and the general manager of the combustion engine business division of Dongfang Electric Corporation Limited; the head of the industrial development department and the general manager of Beijing marketing centre of Dongfang Electric Corporation (Corporation Limited). He is currently a vice president of the Company, the chairman of the board of directors and secretary of the Party Committee of DEC International Cooperation Limited.

As at the date of this announcement, Mr. Li Jianhua holds 62,000 A shares of the Company and has interest in 25,000 restricted A shares of the Company within the meaning of Part XV of the SFO.

As at the date of this announcement, save as disclosed in the Circular and above, each of the Directors, presidents, senior vice presidents and vice presidents of the Company does not have any relationship with any other Directors, supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; does not hold any other positions in the Company or other members of the Group; did not hold any directorships in any other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; does not have or are not deemed to have any interest within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong) in any shares or underlying shares of the Company or its associated corporations; and there are no other matters in relation to their appointments that need to be brought to the attention of the shareholders or are disclosable pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

The Company will enter into a service contract with each of the Directors. The remuneration of Mr. Yu Peigen, Mr. Zhang Yanjun, Mr. Song Zhiyuan and Mr. Sun Guojun as Directors of the Company shall comprise of three parts, i.e., basic annual salary, performance-based pay and bonus. The relevant detailed assessment and appraisal and the salary income shall be implemented according to the relevant regulation of the state. The remuneration of each of Mr. Huang Feng, Mr. Zeng Daorong and Ms. Chen Yu as independent Directors of the Company comprises of two parts, i.e., basic annual remuneration and allowance, among which, the basic annual remuneration is RMB70,000. For those serving as the chairpersons of the special committees, RMB10,000 is added to such standard basis. The allowance is of RMB3,000 for each attendance of the meeting of the Board or the special committee. Mr. Li Zhongjun, as the senior vice president of the Company, and Mr. Hu Xiukui and Mr. Li Jianhua, as the vice presidents of the Company, will not receive any remuneration from the Company.

ELECTION OF CHAIRMEN AND MEMBERS OF THE SPECIAL COMMITTEES OF THE BOARD

The Board further announces that the chairmen and members of the special committees of the Board have been elected, details of which are set out below:

1. Strategic Development Committee: Mr. Yu Peigen (chairman), Mr. Zhang Yanjun, Mr. Sun Guojun and Mr. Huang Feng.
2. Risk and Compliance Management Committee: Mr. Yu Peigen (chairman), Mr. Huang Feng, Mr. Zeng Daorong and Ms. Chen Yu.
3. Remuneration and Assessment Committee: Mr. Huang Feng (chairman), Mr. Zeng Daorong and Ms. Chen Yu.
4. Nomination Committee: Ms. Chen Yu (chairlady), Mr. Huang Feng and Mr. Zeng Daorong.
5. Audit and Review Committee: Mr. Zeng Daorong (chairman), Mr. Huang Feng and Ms. Chen Yu.

The term of office of the chairmen and members of the above special committees of the Board commenced from 28 June 2024 and will end upon the expiry of the term of the eleventh session of the Board.

ELECTION OF THE MEMBERS OF THE ELEVENTH SESSION OF THE SUPERVISORY COMMITTEE AND APPOINTMENT OF THE CHAIRMAN OF THE SUPERVISORY COMMITTEE

The Company is pleased to announce that Mr. Hu Weidong and Ms. Liang Shuo were elected as shareholder representative supervisors of the eleventh session of the Supervisory Committee at the AGM.

For the biographical details of the shareholder representative supervisors, please refer to the Circular. As at the date of this announcement, there has been no change to these biographies.

Mr. Wang Zhiwen was elected as an employee representative supervisor of the eleventh session of the Supervisory Committee through a democratic election at the employee representative meeting of the Company held on 25 June 2024.

Mr. Wang Zhiwen was appointed by the Supervisory Committee as the chairman of the Supervisory Committee at the first meeting of the eleventh session of the Supervisory Committee held on 28 June 2024, with effect from the same day. Mr. Wang Zhiwen's term of office will end upon the expiry of the term of the current session of the Supervisory Committee.

Biographical details of Mr. Wang Zhiwen are set out below:

Born in February 1967, he currently serves as the chairman of the Supervisory Committee, employee supervisor, general legal counsel, chief compliance officer, and director of the corporate governance department of the Company, general legal counsel, chief compliance officer and director of the corporate governance department of Dongfang Electric Corporation. He graduated from the School of Energy and Power Engineering of Xi'an Jiaotong University with a bachelor's degree in thermal energy engineering (boiler) and from Sichuan University with a master's degree in law. Mr. Wang Zhiwen is a senior engineer and corporate law consultant. He successively served as the deputy head of the corporate management department, deputy head of the legal affairs department, head of the legal and audit department, head of the corporate management and legal affairs department, head of the corporate management department/legal affairs department and head of the legal risk control department of Dongfang Electric Corporation. Since April 2022, he has served as the general counsel of Dongfang Electric Corporation. Since December 2022, he has served as the chief compliance officer and director of the corporate governance department of Dongfang Electric Corporation. Since November 2019, he has served as a supervisor of the Company. Since May 2021, he has served as an employee supervisor of the Company. Since March 2023, he has served as the chairman of the Supervisory Committee of the Company. Since May 2023, he has served as the general legal counsel and chief compliance officer of the Company.

The term of each of the elected supervisors commences from 28 June 2024 for a period of three years. The remuneration of each of the supervisors shall be assessed in accordance with the relevant regulations of the Company's remuneration management and duties and responsibilities of such individuals.

As at the date of this announcement, save as disclosed in the Circular and this announcement, each of the supervisors does not have any relationship with any other Directors, supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; does not hold any other positions in the Company or other members of the Group; did not hold any directorships in any other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; does not have or are not deemed to have any interest within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong) in any shares or underlying shares of the Company or its associated corporations; and there are no other matters in relation to their appointments that need to be brought to the attention of the shareholders or are disclosable pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

PAYMENT OF THE FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2023

The AGM has approved the profit distribution plan of the Company for the year ended 31 December 2023. The Company will pay a final dividend (the “**Final Dividend**”) of RMB4.75 (tax inclusive) per 10 Shares for the year ended 31 December 2023. The Final Dividend on H Shares will be paid to the holders of H Shares on Friday, 26 July 2024.

The Exchange Rate of the Payment of H Shares Final Dividend

In accordance with the provisions of the Articles of Association, dividends of the Company shall be denominated and paid in RMB, and dividends paid to the Company's overseas listed foreign shareholders shall be denominated and declared in RMB and paid in foreign currencies.

The Final Dividend for the holders of H Shares will be settled in Hong Kong dollars (“**HK\$**”). The Final Dividend payable in HK\$ will be exchanged at the average middle exchange rate of RMB against HK\$ (RMB0.9115:HK\$1.00) announced by the People's Bank of China for the calendar week (17 June 2024 to 23 June 2024), prior to the declaration of distribution of the Final Dividend at the AGM, being payment of Final Dividend of HK\$5.21119 (tax inclusive) for every 10 H Shares.

The Company has appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent (the “**Receiving Agent**”) for the holders of H Shares of the Company in Hong Kong and will pay the Final Dividend for the holders of H Shares to the Receiving Agent, who will pay the Final Dividend to the holders of H Shares on Friday, 26 July 2024. The Final Dividend for the holders of A Shares will be paid in RMB and a separate announcement will be made in Mainland China in relation to the distribution of the Final Dividend to A Shares.

Income Tax Withholding

Enterprise Income Tax Withholding of Overseas Non-Resident Enterprises

Pursuant to the Enterprise Income Tax Law of the People’s Republic of China (《中華人民共和國企業所得稅法》), the Implementation Rules of the Enterprise Income Tax Law of the People’s Republic of China (《中華人民共和國企業所得稅法實施條例》) and the Notice on Issues Regarding Withholding Enterprise Income Taxes when Chinese Resident Enterprises Distribute Dividends to H Shares Holders which are Foreign Non-resident Enterprises (Guo Shui Han [2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)) issued by the State Administration of Taxation, a PRC resident enterprise shall withhold and pay enterprise income tax at the uniform tax rate of 10% on behalf of its shareholders when distributing the dividends to foreign non-resident enterprise holders of H Share for the year 2008 and subsequent years.

Pursuant to the provisions in the Notice on Tax Policies Regarding the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) issued by the Ministry of Finance, the State Administration of Taxation and the CSRC, for dividend and bonus incomes obtained by mainland enterprise investors from investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, such H-share companies shall not withhold and pay any income taxes on such dividends and bonuses, as the income taxes shall be reported and paid by the investing enterprises on their own. Meanwhile, for dividends and bonuses obtained by mainland resident enterprises from holding relevant H shares for 12 months consecutively, enterprise income taxes shall be exempted according to laws.

Individual Income Tax Withholding of Overseas Individual Shareholders

Pursuant to provisions in the Notice by the State Administration of Taxation on Issues Regarding the Administration of Individual Income Tax Collection after the Annulment of Document Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)), for dividend and bonus incomes received by individual shareholders as foreign residents from shares of domestic non-foreign-invested enterprises listed in Hong Kong, the individual income taxes thereof shall be withheld and lawfully paid by a withholding agent. When a domestic non-foreign-invested enterprise lists its shares in Hong Kong, its individual shareholders, as foreign residents, can claim relevant preferential tax treatment pursuant to the provisions in the tax treaty entered into between the country where their residential identity belongs and the PRC and in the tax arrangements between Mainland China and Hong Kong (Macau). Pursuant to the relevant tax treaties and tax arrangements, the tax rate for dividends is normally 10%. To simplify the administration of tax collection, when dividends and bonuses are distributed by a domestic non-foreign-invested enterprise for shares listed in Hong Kong, individual income taxes thereof are generally withheld and paid at the tax rate of 10% with no need to file any application. If the dividend tax rate is not 10%, the following provisions shall be followed: (1) for resident subject to tax rates below 10%, pursuant to relevant treaties, withholding agents may handle the application for relevant treatments under such treaties on their behalf, and extra tax payments shall be refunded upon the approval of the governing tax authority; (2) for residents subject to tax rates over 10% but lower than 20%, pursuant to relevant treaties, withholding agents shall withhold and pay the individual income taxes at the effective rate when the dividends and bonuses are distributed, with no need to apply for review and approval; (3) for residents whose countries have not entered into any tax treaty with the PRC, withholding agents shall withhold and pay the individual income taxes at the tax rate of 20% when the dividends and bonuses are distributed.

Pursuant to the provisions in the Notice on Tax Policies Regarding the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) issued by the Ministry of Finance, the State Administration of Taxation and the CSRC for dividends and bonuses obtained by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, such H-share companies shall withhold individual income tax at the rate of 20%. For dividend and bonus incomes obtained by mainland securities investment funds by investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the individual income tax will be levied pursuant to the provisions mentioned above.

Profit Distribution to Investors of Northbound Trading

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares listed on the Shanghai Stock Exchange (the “**Investors of Northbound Trading**”), their dividends and bonuses will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominees holding such shares. The Company will withhold income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for the withholding. For Investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend and bonus tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date, the date of distribution of Final Dividend and other arrangements for the Investors of Northbound Trading will be the same as those for the holders of A Shares of the Company.

Profit Distribution to Investors of Southbound Trading

For investors of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange (the “**Investors of Southbound Trading**”), the Company has arranged for the China Securities Depository and Clearing Corporation Limited or its branches, as the nominee of the holders of H Shares for Southbound Trading, to receive Final Dividend distributed by the Company and distribute the Final Dividend to the relevant investors of H Shares of Southbound Trading through its depository and clearing system.

The Final Dividend for the investors of H Shares of Southbound Trading will be paid in RMB. In accordance with relevant requirements of the Notice on Tax Policies Regarding the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2014]81號)》) and the Notice on Tax Policies Regarding the Pilot Program of an Interconnection Mechanism for Transactions in the Shenzhen and Hong Kong Stock Markets (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2016]127號)》), for Final Dividend received by mainland individual investors from investing in H Shares of the Company listed on the Hong Kong Stock Exchange through Shanghai/Shenzhen-Hong Kong Stock Connect, the Company will withhold and pay individual income tax at the rate of 20% on their behalf. For Final Dividend received by mainland securities investment funds from investing in H Shares of the Company listed on the Hong Kong Stock Exchange through Shanghai/Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The Company will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

The record date, the date of distribution of Final Dividend and other arrangements for the Investors of Southbound Trading will be the same as those for the holders of H Shares of the Company.

By Order of the Board
Dongfang Electric Corporation Limited
Feng Yong
Joint Company Secretary

Chengdu, Sichuan Province, the PRC
28 June 2024

As at the date of this announcement, the Directors of the Company are as follows:

Directors: Yu Peigen, Zhang Yanjun, Song Zhiyuan and Sun Guojun

Independent Non-executive Directors: Huang Feng, Zeng Daorong and Chen Yu