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中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

POLL RESULTS OF THE 2023 ANNUAL GENERAL MEETING HELD ON 28 JUNE 2024

CONVENING AND ATTENDANCE OF THE ANNUAL GENERAL MEETING

The People's Insurance Company (Group) of China Limited (the "**Company**") announces that at the 2023 annual general meeting held on 28 June 2024 (Friday) (the "**AGM**"), the proposed resolutions set out in the notice of the AGM were passed by way of poll. For details of the resolutions considered at the AGM, Shareholders may refer to the notice of the AGM and the circular (the "**Circular**") of the Company both dated 30 May 2024. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular. The poll results are set out below:

Ordinary Resolutions	No. of Shares represented by votes for	No. of Shares represented by votes against	No. of Shares represented by votes abstain
1. To consider and approve the resolution on the election of Mr. Wang Tingke as an executive Director of the fifth session of the Board of Directors of the Company	35,167,019,696 (99.158056%)	290,895,571 (0.820218%)	7,705,200 (0.021726%)
2. To consider and approve the resolution on the election of Mr. Zhao Peng as an executive Director of the fifth session of the Board of Directors of the Company	35,302,738,303 (99.540732%)	155,176,964 (0.437542%)	7,705,200 (0.021726%)
3. To consider and approve the resolution on the election of Mr. Li Zhuyong as an executive Director of the fifth session of the Board of Directors of the Company	35,231,436,509 (99.339687%)	226,478,758 (0.638587%)	7,705,200 (0.021726%)
4. To consider and approve the resolution on the election of Mr. Xiao Jianyou as an executive Director of the fifth session of the Board of Directors of the Company	35,235,506,509 (99.351163%)	222,415,258 (0.627129%)	7,698,700 (0.021708%)

Ordinary Resolutions	No. of Shares represented by votes for	No. of Shares represented by votes against	No. of Shares represented by votes abstain
5. To consider and approve the resolution on the election of Mr. Wang Qingjian as a non-executive Director of the fifth session of the Board of Directors of the Company	34,384,956,824 (96.952926%)	1,072,964,943 (3.025366%)	7,698,700 (0.021708%)
6. To consider and approve the resolution on the election of Mr. Miao Fusheng as a non-executive Director of the fifth session of the Board of Directors of the Company	35,000,903,366 (98.689669%)	454,385,233 (1.281199%)	10,331,868 (0.029132%)
7. To consider and approve the resolution on the election of Mr. Wang Shaoqun as a non-executive Director of the fifth session of the Board of Directors of the Company	35,242,162,743 (99.369931%)	215,752,524 (0.608343%)	7,705,200 (0.021726%)
8. To consider and approve the resolution on the election of Mr. Yu Qiang as a non-executive Director of the fifth session of the Board of Directors of the Company	34,381,114,824 (96.942093%)	1,076,800,443 (3.036181%)	7,705,200 (0.021726%)
9. To consider and approve the resolution on the election of Mr. Song Hongjun as a non-executive Director of the fifth session of the Board of Directors of the Company	35,239,712,743 (99.363023%)	218,209,024 (0.615269%)	7,698,700 (0.021708%)
10. To consider and approve the resolution on the election of Ms. Cui Li as an independent non-executive Director of the fifth session of the Board of Directors of the Company	35,203,459,931 (99.260804%)	254,461,936 (0.717489%)	7,698,600 (0.021707%)
11. To consider and approve the resolution on the election of Ms. Xu Lina as an independent non-executive Director of the fifth session of the Board of Directors of the Company	35,345,680,073 (99.661812%)	112,241,794 (0.316481%)	7,698,600 (0.021707%)
12. To consider and approve the resolution on the election of Mr. Wang Pengcheng as an independent non-executive Director of the fifth session of the Board of Directors of the Company	35,335,300,799 (99.632546%)	119,994,300 (0.338340%)	10,325,368 (0.029114%)

Ordinary Resolutions	No. of Shares represented by votes for	No. of Shares represented by votes against	No. of Shares represented by votes abstain
13. To consider and approve the resolution on the election of Mr. Bei Duoguang as an independent non-executive Director of the fifth session of the Board of Directors of the Company	35,455,923,225 (99.972657%)	1,998,542 (0.005635%)	7,698,700 (0.021708%)
14. To consider and approve the resolution on the election of Mr. Gao Pingyang as an independent non-executive Director of the fifth session of the Board of Directors of the Company	35,456,307,467 (99.973741%)	1,614,300 (0.004551%)	7,698,700 (0.021708%)
15. To consider and approve the resolution on the report of the Board of Directors for the year 2023	35,450,980,367 (99.958720%)	2,433,000 (0.006860%)	12,207,100 (0.034420%)
16. To consider and approve the resolution on the report of the Board of Supervisors for the year 2023	35,450,980,367 (99.958720%)	2,433,000 (0.006860%)	12,207,100 (0.034420%)
17. To consider and approve the resolution on the final financial accounts for the year 2023	35,450,986,867 (99.958739%)	2,426,500 (0.006841%)	12,207,100 (0.034420%)
18. To consider and approve the resolution on the profit distribution for the year 2023	35,457,900,967 (99.978234%)	162,200 (0.000457%)	7,557,300 (0.021309%)
19. To consider and approve the resolution on the budget of fixed asset investment for the year 2024	35,457,866,767 (99.978137%)	191,500 (0.000540%)	7,562,200 (0.021323%)
20. To consider and approve the resolution on the charity donation plan of the Group for the year 2024	35,457,868,867 (99.978143%)	191,500 (0.000540%)	7,560,100 (0.021317%)
21. To consider and approve the resolution on the engagement of accounting firms for the year 2024	35,456,514,867 (99.974326%)	1,545,500 (0.004357%)	7,560,100 (0.021317%)
22. To consider and approve the resolution on the capital planning of the Group (2024-2026)	35,454,698,222 (99.969203%)	196,845 (0.000555%)	10,725,400 (0.030242%)
As Reporting Documents			
1. To review the performance report of the Directors for the year 2023	N/A	N/A	N/A

Ordinary Resolutions	No. of Shares represented by votes for	No. of Shares represented by votes against	No. of Shares represented by votes abstain
2. To review the work report (and performance report) of the independent Directors for the year 2023	N/A	N/A	N/A
3. To review the report on the solvency-related condition of the Group for the year 2023	N/A	N/A	N/A
4. To review the report on the overall related party transactions and the evaluation of internal transactions of the Group for the year 2023	N/A	N/A	N/A

The total number of Shares entitling the Shareholders to attend and vote for or against the resolutions at the AGM was 44,223,990,583 shares (of which 8,726,234,000 were H Shares and 35,497,756,583 were A Shares), which is the total number of issued Shares of the Company as at the date of the AGM. No Shareholders were required to abstain from voting on the resolutions under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”). There were no Shares entitling the holders to attend the meeting and abstain from voting in favour of the resolutions under Rule 13.40 of the Hong Kong Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the resolutions proposed at the AGM. Shareholders and authorised proxies holding an aggregate of 35,465,620,467 Shares were present at the AGM. The holding of the AGM was in compliance with the Company Law of the PRC and the Articles of Association. In accordance with the Hong Kong Listing Rules, the Company’s H Share Registrar, Computershare Hong Kong Investor Services Limited, was the scrutineer at the AGM.

The Company currently has 14 Directors, all of whom were present at the AGM.

RECOMMENDATION OF FINAL DIVIDEND

The resolution in relation to the profit distribution plan for the year 2023 was duly approved by Shareholders at the AGM. For the full context of the resolution, please refer to the Circular.

The Company will distribute the final dividend for the year 2023 on or around 9 August 2024 (Friday) to Shareholders whose names were listed on the register of members of the Company on 14 July 2024 (Sunday). The announced final dividend for the year 2023 is denominated in RMB, which is RMB1.56 per 10 shares (inclusive of tax), amounting to a total of RMB6.899 billion.

Final dividend on H Shares will be paid in RMB or equivalent in Hong Kong dollars. The applicable exchange rate for calculating the amount of dividend on H Shares is HK\$1 = RMB0.912424, being the average middle exchange rate of Hong Kong dollars to Renminbi on the interbank foreign exchange market as announced by the China Foreign Exchange Trade System under the authorisation of the People's Bank of China for the week prior to the date on which the dividend is declared at the AGM.

For the purpose of determining the entitlement of the holders of H Shares to the final dividend for the year 2023, the H Share register of members of the Company will be closed from 9 July 2024 (Tuesday) to 14 July 2024 (Sunday) (both days inclusive), during which period no transfer of H Shares will be registered. In order to be entitled to the final dividend for the year 2023, holders of H Shares should deposit the share certificates together with the transfer documents at the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, before 4:30 p.m. on 8 July 2024 (Monday).

For details of withholding and payment of income tax for dividends, please refer to the Circular.

CHANGE OF ACCOUNTING FIRMS

Reference is made to the Circular in relation to, among others, the proposed appointment of accounting firms for the year 2024. After the conclusion of the AGM, the terms of PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers (collectively referred to as "PwC") shall expire. The resolution on the engagement of accounting firms for the year 2024 has been approved and passed at the 2023 AGM, pursuant to which, Ernst & Young Hua Ming LLP and Ernst & Young will succeed PwC to serve as the auditor for the domestic financial statements and internal control of the Company for 2024, and the auditor for the international financial statements of the Company for 2024, respectively, until the conclusion of the 2024 AGM.

PwC has confirmed that there is no other matter that needs to be brought to the attention of the Shareholders. The Board has confirmed that there is no other matter in respect of the change of accounting firms that needs to be brought to the attention of the Shareholders.

ELECTION OF DIRECTORS AND SPECIAL COMMITTEE MEMBERS OF THE FIFTH SESSION OF THE BOARD OF THE COMPANY

Following the approval by the Shareholders at the AGM, Mr. Wang Tingke, Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou have been appointed as the executive Directors of the fifth session of the Board of the Company; Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun have been appointed as the non-executive Directors of the fifth session of the Board of the Company; and Ms. Cui Li, Ms. Xu Lina, Mr. Wang Pengcheng, Mr. Bei Duoguang and Mr. Gao Pingyang have been appointed as the independent non-executive Directors of the fifth session of the Board of the Company.

The terms of office of Mr. Bei Duoguang and Mr. Gao Pingyang shall commence from the date of obtaining approval of their Director qualifications by the National Financial Regulatory Administration (“NFRA”) until the expiry of the term of the fifth session of the Board of the Company. The terms of office of other Directors shall commence from obtaining the approval at the AGM until the expiry of the term of the fifth session of the Board of the Company. Upon the appointment of Mr. Bei Duoguang and Mr. Gao Pingyang taking effect, the Company will make further announcement as required by the Hong Kong Listing Rules in due course.

Please refer to the biographies of the above Directors as set out in the Circular.

In accordance with the resolutions passed at the meeting of the Board of the Company on 28 June 2024, the Board is pleased to announce that Mr. Wang Tingke has been appointed as the chairman of the fifth session of the Board of the Company and Mr. Zhao Peng has been appointed as the vice chairman of the fifth session of the Board of the Company. Their terms of office shall commence from the date of approval by the Board until the expiry of the term of the fifth session of the Board of the Company. Meanwhile, the Board resolved that the special committees of the fifth session of the Board shall be composed as follows:

1. Audit Committee: Wang Pengcheng (Chairman), Wang Qingjian, Yu Qiang, Xu Lina and Bei Duoguang;
2. Nomination and Remuneration Committee: Cui Li (Chairman), Miao Fusheng, Xu Lina, Wang Pengcheng and Gao Pingyang;
3. Strategy and Investment Committee: Wang Tingke (Chairman), Zhao Peng, Xiao Jianyou, Wang Qingjian, Wang Shaoqun and Cui Li;
4. Related Party Transactions Control Committee: Bei Duoguang (Chairman), Li Zhuyong, Yu Qiang, Cui Li and Wang Pengcheng; and
5. Risk Management & Consumers’ Rights and Interests Protection Committee: Li Zhuyong (Chairman), Miao Fusheng, Wang Shaoqun, Song Hongjun, Bei Duoguang and Gao Pingyang.

Except for the appointment of Mr. Bei Duoguang and Mr. Gao Pingyang, which will be effective from the date on which their Director qualifications were approved by the NFRA, the terms of the above members of the special committees shall commence from the date of approval by the Board until the expiry of the term of the fifth session of the Board of the Company.

Retirement of Directors

Mr. Shiu Sin Por and Mr. Ko Wing Man would retire upon expiry of the term of the fourth session of the Board of the Company. Mr. Shiu Sin Por and Mr. Ko Wing Man will continue to perform their duties as Directors before the approval of Mr. Bei Duoguang and Mr. Gao Pingyang's Director qualifications by the NFRA. The Board currently consists of 14 members (including 5 independent non-executive Directors). The Company complies with the requirement set out in Rule 3.10A of the Hong Kong Listing Rules that the number of independent non-executive directors shall account for at least one-third of the Board.

Mr. Shiu Sin Por and Mr. Ko Wing Man confirmed that they had no disagreement with the Board and there is no matter relating to their retirement or other matters that shall be brought to the attention of the Hong Kong Stock Exchange and the Company's other Directors, Shareholders, creditors and the insured under the Company's insurance.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Wang Tingke
Chairman

Beijing, the PRC, 28 June 2024

As at the date of this announcement, the executive directors of the Company are Mr. Wang Tingke, Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.