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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

- (1) POLL RESULTS OF THE ANNUAL GENERAL MEETING**
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(4) APPOINTMENT OF THE CHAIRMAN OF THE ELEVENTH
SESSION OF THE BOARD AND MEMBERS OF THE BOARD
COMMITTEES
AND
(5) APPOINTMENT OF SENIOR MANAGEMENT

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the resolutions as set out in the Notice of AGM were duly passed by way of poll at the AGM.

PAYMENT OF FINAL DIVIDEND

The Board is pleased to announce that the proposed final dividend of RMB35 cents per share (before tax) for the year ended 31 December 2023 has been approved by the Shareholders at the AGM.

* *For identification purposes only*

RE-ELECTION OF DIRECTORS AND SUPERVISORS

The Board is pleased to announce that the re-election of (i) Mr. Ren Yongqiang and Mr. Zhu Maijin as executive Directors; (ii) Mr. Wang Wei and Ms. Wang Songwen as non-executive Directors; and (iii) Mr. Victor Huang, Mr. Li Runsheng, Mr. Zhao Jinsong and Mr. Wang Zuwen as independent non-executive Directors was duly approved by the Shareholders at the AGM. The term of office of the aforesaid Directors is from the date of passing of the relevant resolutions at the general meeting of the Company until the expiry of the term of office of the eleventh session of the Board (other than Mr. Victor Huang, Mr. Li Runsheng and Mr. Zhao Jinsong, whose term of office shall be up to 22 June 2026).

In addition, the re-election of Mr. Weng Yi and Mr. Yang Lei as shareholder representative Supervisors of the Company was duly approved by the Shareholders at the AGM. Mr. Weng Yi and Mr. Yang Lei, together with Ms. Chen Hua and Mr. Wang Zhenming, the employee representative Supervisors, will form the eleventh session of the Supervisory Committee of the Company. The term of office of the above Supervisors is from the date of passing of the relevant resolutions at the general meeting of the Company until the expiry of the term of office of the eleventh session of the Supervisory Committee.

APPOINTMENT OF THE CHAIRMAN OF THE ELEVENTH SESSION OF THE BOARD AND MEMBERS OF THE BOARD COMMITTEES

Mr. Ren Yongqiang has been appointed as the chairman of the eleventh session of the Board, with effect from 28 June 2024. The composition of the committees under the eleventh session of the Board is as follows:

1. The Strategy Committee
Chairman: Mr. Ren Yongqiang
Members: Mr. Zhu Maijin, Mr. Wang Wei, Ms. Wang Songwen, Mr. Li Runsheng and Mr. Zhao Jinsong
2. The Nomination Committee
Chairman: Mr. Wang Zuwen
Members: Mr. Victor Huang and Mr. Li Runsheng
3. The Remuneration and Appraisal Committee
Chairman: Mr. Li Runsheng
Members: Mr. Victor Huang and Mr. Wang Zuwen
4. The Audit Committee
Chairman: Mr. Victor Huang
Members: Mr. Wang Wei and Mr. Zhao Jinsong
5. The Risk Control and Compliance Management Committee
Chairman: Mr. Zhao Jinsong
Members: Mr. Ren Yongqiang and Mr. Wang Zuwen

APPOINTMENT OF SENIOR MANAGEMENT

The Board is also pleased to announce that, with unanimous approval upon consideration at the sixth meeting of the Board for 2024, Mr. Zhang Yong has been appointed as a deputy general manager of the Company with a term of office commencing from the date of approval by the Board to April 2025.

With effect from 28 June 2024, the members of senior management of the Company are: Mr. Zhu Maijin as the general manager (總經理) of the Company, Mr. Qin Jiong as a deputy general manager (副總經理) of the Company, Mr. Yu Bozheng as a deputy general manager (副總經理) and the general legal counsel (總法律顧問) of the Company, Mr. Tian Chao as the chief financial officer (總會計師) of the Company, Mr. Chen Jianrong as a deputy general manager (副總經理) of the Company, Mr. Zhang Yong as a deputy general manager (副總經理) of the Company and Ms. Ni Yidan as the secretary to the Board (董事會秘書) and the company secretary of the Company (公司秘書) under the Listing Rules.

References are made to (i) the circular of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”) dated 7 June 2024 (the “**Circular**”); and (ii) the notice of annual general meeting of the Company dated 7 June 2024 (the “**Notice of AGM**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the resolutions as set out in the Notice were duly passed by way of poll at the AGM which was held at 3rd Floor, Ocean Hotel, No. 1171 Dongdaming Road, Hongkou District, Shanghai, the People’s Republic of China on 28 June 2024.

Mr. Victor Huang, an independent non-executive Director of the Company, acted as the chairman of the AGM. BDO Limited, a firm of practicing accountants, was appointed as the scrutineer of the AGM for the purpose of vote-taking.

As of the date of the AGM, the total number of issued Shares of the Company was 4,770,776,395, comprising 3,474,776,395 A Shares and 1,296,000,000 H Shares. As such, the total number of Shares entitling the holder to attend and vote at the AGM is 4,770,776,395. There was no Share entitling any Shareholder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required under the Listing Rules to abstain from voting at the AGM. None of the Shareholders has stated its intention in the Circular to vote against any resolutions or to abstain from voting at the AGM.

Attendance of the AGM

Set out below are details of the Shareholders and their authorized proxies present at the AGM or participated in the online voting:

Number of Shareholders and authorized proxies	179
Including: Number of A Shareholders	178
Number of H Shareholders	1
Total number of Shares carrying voting rights (shares)	2,773,634,332
Including: Total number of Shares carrying voting rights held by A Shareholders	2,333,482,910
Total number of Shares carrying voting rights held by H Shareholders	440,151,422
Percentage of the total number of Shares (%)	58.1380
Including: Number of A Shares as a percentage of the number of Shares (%)	48.9120
Number of H Shares as a percentage of the number of Shares (%)	9.2260

All Directors of the Company have attended the AGM.

POLL RESULTS OF THE AGM

The results of the poll conducted at the AGM are as follows:

No.	ORDINARY RESOLUTIONS	For		Against		Abstain		
		Number of Shares	%	Number of Shares	%	Number of Shares	%	
1.	To consider and approve the 2023 annual report of the Company.	A Shares	2,332,661,610	99.9648	193,100	0.0083	628,200	0.0269
		H Shares	438,245,422	99.5670	0	0.0000	1,906,000	0.4330
		Total	2,770,907,032	99.9017	193,100	0.0070	2,534,200	0.0913
2.	To consider and approve the 2023 audited financial statements of the Company.	A Shares	2,332,661,610	99.9648	193,100	0.0083	628,200	0.0269
		H Shares	438,245,422	99.5670	0	0.0000	1,906,000	0.4330
		Total	2,770,907,032	99.9017	193,100	0.0070	2,534,200	0.0913
3.	To consider and approve the proposed distribution of the 2023 final dividend of the Company of RMB0.35 per share (before tax).	A Shares	2,333,289,810	99.9917	193,100	0.0083	0	0.0000
		H Shares	440,151,422	100.0000	0	0.0000	0	0.0000
		Total	2,773,441,232	99.9930	193,100	0.0070	0	0.0000
4.	To consider and approve the 2023 report of the Board of the Company.	A Shares	2,332,661,610	99.9648	193,100	0.0083	628,200	0.0269
		H Shares	436,981,422	99.2798	0	0.0000	3,170,000	0.7202
		Total	2,769,643,032	99.8561	193,100	0.0070	3,798,200	0.1369
5.	To consider and approve the 2023 report of the Supervisory Committee of the Company.	A Shares	2,332,661,610	99.9648	193,100	0.0083	628,200	0.0269
		H Shares	436,981,422	99.2798	0	0.0000	3,170,000	0.7202
		Total	2,769,643,032	99.8561	193,100	0.0070	3,798,200	0.1369
6.	To consider and approve the remuneration of the Directors for the year 2024, details of which are set out in the Notice of AGM.	A Shares	2,333,289,810	99.9917	193,100	0.0083	0	0.0000
		H Shares	440,151,422	100.0000	0	0.0000	0	0.0000
		Total	2,773,441,232	99.9930	193,100	0.0070	0	0.0000
7.	To consider and approve the remuneration of the Supervisors for the year 2024, details of which are set out in the Notice of AGM.	A Shares	2,333,289,810	99.9917	193,100	0.0083	0	0.0000
		H Shares	438,887,422	99.7128	0	0.0000	1,264,000	0.2872
		Total	2,772,177,232	99.9475	193,100	0.0070	1,264,000	0.0455

No.	ORDINARY RESOLUTIONS	For		Against		Abstain		
		Number of Shares	%	Number of Shares	%	Number of Shares	%	
8.	To consider and approve (i) the reappointments of PricewaterhouseCoopers and SHINEWING Certified Public Accountants as the overseas auditors and the domestic auditors of the Company for the year ending 31 December 2024, respectively, and to hold office until the conclusion of the next annual general meeting for providing the Company with audit reports including the 2024 interim review report, the 2024 annual audit report and the audit report on the internal control of the Company, as well as rendering specific audit and review services; (ii) the respective fees for review and audit payable by the Company to PricewaterhouseCoopers and SHINEWING Certified Public Accountants for the year ending 31 December 2024 of RMB3.5 million and RMB3.1 million (inclusive of taxes and travel expenses), respectively; and (iii) in the event of a major change in the scope of review and audit in respect of the Company, the authorisation to the Board or any person authorised by the Board to reasonably determine the specific amount of the audit fees of the domestic and overseas auditors of the Company for the year ending 31 December 2024.	A Shares	2,333,032,638	99.9807	450,272	0.0193	0	0.0000
		H Shares	438,466,542	99.6172	1,684,880	0.3828	0	0.0000
		Total	2,771,499,180	99.9230	2,135,152	0.0770	0	0.0000

No.	ORDINARY RESOLUTIONS	For		Against		Abstain		
		Number of Shares	%	Number of Shares	%	Number of Shares	%	
9.	To consider and approve the proposed guarantees for (i) China Shipping Development (Hong Kong) Marine Co., Limited; (ii) COSCO SHIPPING Tanker (Singapore) Pte. Ltd.; (iii) Pan Cosmos Shipping & Enterprises Co., Ltd.; and (iv) COSCO SHIPPING Energy Transportation (Hainan) Co., Ltd. (collectively, the “ Guaranteed Wholly-owned Subsidiaries ”) to be provided by the Company in a total amount not exceeding US\$1.2 billion (or its equivalent in other currencies) to guarantee the possible financial obligations of the Guaranteed Wholly-owned Subsidiaries and the proposed authorisation to the chairman of the Board or the general manager of the Company to execute the guarantees, further details of which are set out in the relevant announcement of the Company dated 30 May 2024.	A Shares	2,333,289,810	99.9917	193,100	0.0083	0	0.0000
		H Shares	440,151,422	100.0000	0	0.0000	0	0.0000
		Total	2,773,441,232	99.9930	193,100	0.0070	0	0.0000

No.	SPECIAL RESOLUTION		For		Against		Abstain	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
10.	To consider and approve the resolution in relation to the Proposed Amendments to the Articles of Association.	A Shares	2,309,583,861	98.9758	23,754,449	1.0180	144,600	0.0062
		H Shares	290,111,333	65.9117	135,758,296	30.8435	14,281,793	3.2448
		Total	2,599,695,194	93.7288	159,512,745	5.7510	14,426,393	0.5202
No.	ORDINARY RESOLUTIONS		For		Against		Abstain	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
11.	To consider and approve the resolution in relation to the proposed amendments to the Rules and Procedures on Independent Non-Executive Directors' Work.	A Shares	2,309,636,021	98.9781	23,846,889	1.0219	0	0.0000
		H Shares	303,404,436	68.9318	135,332,986	30.7469	1,414,000	0.3213
		Total	2,613,040,457	94.2100	159,179,875	5.7390	1,414,000	0.0510
12.	To consider and approve the resolution in relation to the proposed adoption of the Special Meeting System for Independent Directors.	A Shares	2,333,289,810	99.9917	193,100	0.0083	0	0.0000
		H Shares	438,771,422	99.6865	0	0.0000	1,380,000	0.3135
		Total	2,772,061,232	99.9433	193,100	0.0070	1,380,000	0.0497
13.	To consider and approve the resolution in relation to the proposed amendments to the Administrative Rules Governing Connected Transactions.	A Shares	2,332,832,410	99.9721	650,500	0.0279	0	0.0000
		H Shares	439,951,322	99.9545	84,100	0.0191	116,000	0.0264
		Total	2,772,783,732	99.9693	734,600	0.0265	116,000	0.0042
14.	To consider and approve the resolution in relation to the proposed amendments to the Management System for External Guarantees.	A Shares	2,309,742,861	98.9826	23,595,449	1.0112	144,600	0.0062
		H Shares	291,343,470	66.1916	134,410,159	30.5373	14,397,793	3.2711
		Total	2,601,086,331	93.7790	158,005,608	5.6967	14,542,393	0.5243
15.	To consider and approve the proposed authorisation to the Board to decide the 2024 Interim Profit Distribution Plan.	A Shares	2,333,289,810	99.9917	193,100	0.0083	0	0.0000
		H Shares	440,035,422	99.9736	0	0.0000	116,000	0.0264
		Total	2,773,325,232	99.9889	193,100	0.0070	116,000	0.0041

No.	ORDINARY RESOLUTIONS	For (cumulative voting) (%) <i>Note</i>	
16.	To re-elect the members (executive Directors and non-executive Directors) of the eleventh session of the Board of the Company and their terms of appointment:		
	(1) to consider and approve the re-election of Mr. Ren Yongqiang as an executive Director of the Company and the term of his appointment;	Total	2,732,990,540 (98.5346)
	(2) to consider and approve the re-election of Mr. Zhu Maijin as an executive Director of the Company and the term of his appointment;	Total	2,740,126,409 (98.7919)
	(3) to consider and approve the re-election of Mr. Wang Wei as a non-executive Director of the Company and the term of his appointment;	Total	2,740,939,779 (98.8212)
	(4) to consider and approve the re-election of Ms. Wang Songwen as a non-executive Director of the Company and the term of her appointment.	Total	2,750,243,779 (99.1567)

No.	ORDINARY RESOLUTIONS	For (cumulative voting) (%) <i>Note</i>	
17.	To re-elect the members (independent non-executive Directors) of the eleventh session of the Board of the Company and their terms of appointment:		
	(1) to consider and approve the re-election of Mr. Victor Huang as an independent non-executive Director of the Company and the term of his appointment;	Total	2,576,910,914 (92.9074)
	(2) to consider and approve the re-election of Mr. Li Runsheng as an independent non-executive Director of the Company and the term of his appointment;	Total	2,730,994,375 (98.4627)
	(3) to consider and approve the re-election of Mr. Zhao Jinsong as an independent non-executive Director of the Company and the term of his appointment;	Total	2,740,359,803 (98.8003)
	(4) to consider and approve the re-election of Mr. Wang Zuwen as an independent non-executive Director of the Company and the term of his appointment.	Total	2,731,367,921 (98.4761)

No.	ORDINARY RESOLUTIONS	For (cumulative voting) (%) <i>Note</i>	
18.	To re-elect the members (other than employee representative Supervisors) of the eleventh session of the Supervisory Committee of the Company and their terms of appointment:		
	(1) to consider and approve the re-election of Mr. Weng Yi as a shareholder representative Supervisor of the Company and the term of his appointment;	Total	2,749,814,998 (99.1412)
	(2) to consider and approve the re-election of Mr. Yang Lei as a shareholder representative Supervisor of the Company and the term of his appointment.	Total	2,754,466,998 (99.3089)

Note: In respect of resolutions no. 16 to 18, the Company has adopted the method of cumulative voting for voting and calculation of voting results. Where the votes cast for a candidate for Director or Supervisor are more than half of the total number of Shares held by all Shareholders attending the AGM (before cumulation), such candidate shall be elected as a Director or Supervisor.

Please refer to the Circular for details of each of the above resolutions.

As more than 50% of the votes were cast in favour of ordinary resolutions no. 1 to 9 and no. 11 to 18, the ordinary resolutions were duly passed as ordinary resolutions of the AGM.

As more than two-thirds of the votes were cast in favour of the above resolution no. 10 proposed at the AGM, the resolution was duly passed as a special resolution of the AGM.

PAYMENT OF FINAL DIVIDEND

The Board is pleased to announce that the proposed final dividend of RMB35 cents per share (before tax) for the year ended 31 December 2023 has been approved by the Shareholders at the AGM.

The final dividend will be distributed and paid to A Shareholders and domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect in RMB and to H Shareholders in HK\$. The actual amount of final dividend to be distributed and paid to H Shareholders in HK\$ will be calculated in accordance with the benchmark exchange rate for RMB to HK\$ as quoted by the People's Bank of China on the date of the AGM, being HK\$1 to RMB0.91268. Accordingly, the amount of final dividend payable per H Share is HK\$0.38349 (before tax).

To ascertain the entitlement of Shareholders to the final dividend, the register of H Shares members of the Company will be closed from Friday, 19 July 2024 to Wednesday, 24 July 2024 (both days inclusive), during which no transfer of H Shares will be registered. The Shareholders whose names appear on the register of H Shares members of the Company at the close of business on Wednesday, 24 July 2024 will be qualified for the proposed final dividend. In order to qualify for the final dividend, all transfer documents together with the relevant share certificates must be lodged with Hong Kong Registrars Limited, the H Share registrar of the Company, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Thursday, 18 July 2024. The Company will pay the receiving agent the final dividend declared for payment to H Shareholders. Such final dividend will be paid by the receiving agent and will be dispatched by Hong Kong Registrars Limited to the H Shareholders who are entitled to receive the same by ordinary post at their own risk on or before Tuesday, 27 August 2024. Please refer to the Circular for further details in relation to the distribution of the final dividend.

RE-ELECTION OF DIRECTORS AND SUPERVISORS

The Board is pleased to announce that the re-election of (i) Mr. Ren Yongqiang and Mr. Zhu Maijin as executive Directors; (ii) Mr. Wang Wei and Ms. Wang Songwen as non-executive Directors; and (iii) Mr. Victor Huang, Mr. Li Runsheng, Mr. Zhao Jinsong and Mr. Wang Zuwen as independent non-executive Directors was duly approved by the Shareholders at the AGM. The term of office of the aforesaid Directors is from the date of passing of the relevant resolutions at the general meeting of the Company until the expiry of the term of office of the eleventh session of the Board (other than Mr. Victor Huang, Mr. Li Runsheng and Mr. Zhao Jinsong, whose term of office shall be up to 22 June 2026).

In addition, the re-election of Mr. Weng Yi and Mr. Yang Lei as shareholder representative Supervisors of the Company was duly approved by the Shareholders at the AGM. Mr. Weng Yi and Mr. Yang Lei, together with Ms. Chen Hua and Mr. Wang Zhenming, the employee representative Supervisors, will form the eleventh session of the Supervisory Committee of the Company. As considered and approved at the fifth meeting of the Supervisory Committee of the Company for 2024, Mr. Weng Yi was appointed as the chairman of the eleventh session of the Supervisory Committee of the Company. The term of office of the above Supervisors is from the date of passing of the relevant resolutions at the general meeting of the Company until the expiry of the term of office of the eleventh session of the Supervisory Committee.

For biographical details of the above Directors and Supervisors and other information which is required to be disclosed under Rule 13.51(2) of the Listing Rules, please refer to the Circular. As at the date of this announcement, there has been no change to such information. Each of Mr. Victor Huang, Mr. Li Runsheng, Mr. Zhao Jinsong and Mr. Wang Zuwen, the independent non-executive Directors, has confirmed (i) as to his independence as regards each of the factors as referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) that, save as disclosed in the Circular, he does not have any past or present financial or other interest in the business of the Group, nor any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

APPOINTMENT OF THE CHAIRMAN OF THE ELEVENTH SESSION OF THE BOARD AND MEMBERS OF THE BOARD COMMITTEES

The sixth meeting of the Board of the Company for 2024 was convened after the conclusion of the AGM. The Board is pleased to announce that, with unanimous approval upon consideration at the meeting of the Board, Mr. Ren Yongqiang has been appointed as the chairman of the eleventh session of the Board.

The Board is also pleased to announce that, with unanimous approval upon consideration at the meeting of the Board, the composition of the committees under the eleventh session of the Board is as follows:

1. The Strategy Committee
Chairman: Mr. Ren Yongqiang
Members: Mr. Zhu Maijin, Mr. Wang Wei, Ms. Wang Songwen, Mr. Li Runsheng and Mr. Zhao Jinsong
2. The Nomination Committee
Chairman: Mr. Wang Zuwen
Members: Mr. Victor Huang and Mr. Li Runsheng
3. The Remuneration and Appraisal Committee
Chairman: Mr. Li Runsheng
Members: Mr. Victor Huang and Mr. Wang Zuwen
4. The Audit Committee
Chairman: Mr. Victor Huang
Members: Mr. Wang Wei and Mr. Zhao Jinsong
5. The Risk Control and Compliance Management Committee
Chairman: Mr. Zhao Jinsong
Members: Mr. Ren Yongqiang and Mr. Wang Zuwen

APPOINTMENT OF SENIOR MANAGEMENT

The Board is also pleased to announce that, with unanimous approval upon consideration at the sixth meeting of the Board for 2024, Mr. Zhang Yong has been appointed as a deputy general manager of the Company with a term of office commencing from the date of approval by the Board to April 2025.

The biography of Mr. Zhang Yong is as follows:

Born in March 1972, Mr. Zhang Yong holds a bachelor's degree in engineering, and is a senior economist. He previously served as a deputy general manager of the VLCC department of COSCO SHIPPING Energy Transportation Co., Ltd. (presiding), the general manager of the VLCC department of COSCO SHIPPING Energy Transportation Co., Ltd., the general manager of CHINA POOL Operation Management Company, etc.

With effect from 28 June 2024, the members of senior management of the Company are: Mr. Zhu Maijin as the general manager (總經理) of the Company, Mr. Qin Jiong as a deputy general manager (副總經理) of the Company, Mr. Yu Bozheng as a deputy general manager (副總經理) and the general legal counsel (總法律顧問) of the Company, Mr. Tian Chao as the chief financial officer (總會計師) of the Company, Mr. Chen Jianrong as a deputy general manager (副總經理) of the Company, Mr. Zhang Yong as a deputy general manager (副總經理) of the Company and Ms. Ni Yidan as the secretary to the Board (董事會秘書) and the company secretary of the Company (公司秘書) under the Listing Rules.

By Order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
Ren Yongqiang
Chairman

Shanghai, the PRC
28 June 2024

As at the date of this announcement, the Board comprises Mr. Ren Yongqiang and Mr. Zhu Maijin as executive Directors, Mr. Wang Wei and Ms. Wang Songwen as non-executive Directors, Mr. Victor Huang, Mr. Li Runsheng, Mr. Zhao Jinsong and Mr. Wang Zuwen as independent non-executive Directors.