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**KAM HING INTERNATIONAL HOLDINGS LIMITED**

**錦興國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 02307)**

## **BUSINESS UPDATE**

References are made to the announcements of the Company dated 6 October 2023 and 8 January 2024 (the “**Announcements**”) in relation to the Group’s expansion plan in Southeast Asia to mitigate geopolitical risks and speed up the regionalization. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board is pleased to inform the Shareholders and potential investors of the Company on 27 June 2024, KH Piece Works (a wholly-owned subsidiary of the Company) entered into a framework cooperation agreement (the “**Business Cooperation Agreement**”) with The HOA Textile And Garment Company Limited (“**THEHOA**”), a company incorporated in Vietnam which operates a manufacturing plant in Vietnam, in relation to a long-term business cooperation on the manufacture and processing of knitted and dyed fabrics for 10 to 15 years. It is the Group’s plan to invest for the production contemplated thereunder and subsequent expansion plans. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, THEHOA and its ultimate beneficial owners are independent third parties not connected with the Company and its connected persons (as defined in the Listing Rules).

The joint venture contemplated under the Business Cooperation Agreement will represent the Group’s another strategic pursuit to build another integrated textile and garment production base in Southeast Asia, with a view to mitigate the geopolitical tensions surrounding the textile and garment industry. It is further anticipated that the Group will be able to synergise its existing operations in China, Vietnam and Cambodia for delivering greater return to the Shareholders.

The business cooperation contemplated under the Business Cooperation Agreement, if materialises, may or may not constitute a notifiable transaction of the Company under the Listing Rules. In this regard, further announcement(s) will be made by the Company as and when required in compliance with the Listing Rules and other applicable laws and regulations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Kam Hing International Holdings Limited**  
**Tai Chin Chun**  
*Chairman*

Hong Kong, 28 June 2024

*As at the date of this announcement, the Board comprises Mr. Tai Chin Chun, Mr. Tai Chin Wen, Ms. Cheung So Wan, Ms. Wong Siu Yuk and Mr. Lei Heong Man as executive Directors; and Mr. Ho Gilbert Chi Hang, Mr. Ting Kay Loong and Mr. Wu Tak Lung as independent non-executive Directors.*