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TAUNG GOLD | **TAUNG GOLD INTERNATIONAL LIMITED**
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

INSIDE INFORMATION

- (1) FURTHER DELAY IN PUBLICATION OF 2023 ANNUAL AND INTERIM RESULTS;**
(2) FURTHER DELAY IN DESPATCH OF 2023 ANNUAL AND INTERIM REPORTS;
(3) DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS;
(4) POSSIBLE DELAY IN DESPATCH OF 2024 ANNUAL REPORT; AND
(5) CONTINUED SUSPENSION OF TRADING

Reference is made to the Company's announcement dated 5 June 2024 in relation to the further delay in publication of Annual and Interim Results and despatch of Annual and Interim Reports (the "**Announcement**") and the announcements referred to therein. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

FURTHER DELAY IN PUBLICATION OF 2023 ANNUAL AND INTERIM RESULTS AND DESPATCH OF 2023 ANNUAL AND INTERIM REPORTS

As disclosed in the Announcement, the mining expert in South Africa has completed the mining plan and cashflow projection of the Evander and Jeanette projects. It was preliminarily estimated that the Findings and Assessment Results of the Expert Teams would be ready by about mid-June 2024, and subsequently the Annual and Interim Results (referred to as the "**2023 Annual and Interim Results**") in this announcement for clarity) could be published by about the end of June 2024, and the Annual and Interim Reports (referred to as the "**2023 Annual and Interim Reports**") in this announcement for clarity) could be despatched by about mid-July 2024.

At the date of this announcement, the component auditor in South Africa has completed their audit work, subject to the results of review of the draft Findings and Assessment Results by the Auditors. However, the Board wishes to update the Shareholders and potential investors of the Company that as more time is required for the draft Findings and Assessment Results to be reviewed by the Auditors, publication of the 2023 Annual and Interim Results and despatch of the 2023 Annual and Interim Reports will be further delayed.

Based on the latest discussion with the Auditors, the Expert Teams and other professional parties, and subject to their working progress and review by the Auditors, the Company preliminarily expects that the 2023 Annual and Interim Results can be published by end of July 2024, and the 2023 Annual and Interim Reports can be despatched also by end of July 2024.

DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS AND POSSIBLE DELAY IN DESPATCH OF 2024 ANNUAL REPORT

Delay in publication of 2024 Annual Results

The following announcement is made pursuant to Rules 13.09 and 13.49(3) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

As mentioned above, the Company is still in the process of finalising the Findings and Assessment Results with the Auditors in order to ascertain the carrying values of the Mining Assets for the 2023 Annual and Interim Results. By the same token, the carrying values of the Mining Assets as at 31 March 2024 will also be ascertained based on the finalised Findings and Assessment Results, which are preliminarily expected to be ready in August 2024.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the annual results for the year ended 31 March 2024 (the “**2024 Annual Results**”) no later than three months after the end of the financial year. In light of the aforementioned circumstances, the Board is of the view that the Company is unable to publish the 2024 Annual Results on or before 30 June 2024, as required by the Listing Rules. The delay in the publication of the 2024 Annual Results constitutes a non-compliance with Rule 13.49(1) of the Listing Rules.

Possible delay in despatch of 2024 Annual Report

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to despatch its annual report for the year ended 31 March 2024 (the “**2024 Annual Report**”) to the Shareholders no later than four months after the end of the financial year (i.e. on or before 31 July 2024). Due to the aforesaid delay in the publication of the 2024 Annual Results, it is expected that there may be a possible delay in the despatch of the 2024 Annual Report. The possible delay in despatch of the 2024 Annual Report, if materialised, will constitute a non-compliance with Rule 13.46(2) of the Listing Rules.

Expected date of publication of 2024 Annual Results and despatch of 2024 Annual Report

Based on the latest discussion with the Auditors, the Expert Teams and other professional parties, and subject to their working progress and review by the Auditors, the Company preliminarily expects that the 2024 Annual Results can be published in August 2024, and the 2024 Annual Report can be despatched by late August or September 2024.

Unaudited annual results for the year ended 31 March 2024

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to publish the 2024 Annual Results within the prescribed timeframe, it should announce its results prepared based on the financial results which have yet to be agreed upon with the auditors (so far as such information is available). The Board, after due and careful consideration, is of the view that given the 2024 Annual Results are expected to be published within a relatively short period in August 2024, the Company will not publish the unaudited management accounts of the Group for the year ended 31 March 2024 at this stage to avoid potential confusion in the event they do not accurately reflect the financial performance and/or position of the Group.

The Board wishes to emphasise that the operation of the Group remains normal in all material respects. The Company has been using its best endeavours to assist the relevant professional parties in completing the audit process. Further announcement(s) will be published in relation to the update on the timetable of publication of the 2023 Annual and Interim Results and the 2024 Annual Results, and despatch of the 2023 Annual and Interim Reports and the 2024 Annual Report, as soon as practicable to keep the Shareholders and potential investors of the Company informed.

CONTINUED SUSPENSION OF TRADING

Meanwhile, trading in the shares of the Company on the Stock Exchange will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Taung Gold International Limited
Cheung Pak Sum
Chairman

Hong Kong, 28 June 2024

As at the date of this announcement, the executive directors of the Company are Ms. Cheung Pak Sum (Chairman) and Mr. Phen Chun Shing Vincent; and the independent non-executive directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.

* *For identification purpose only*