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東北電氣發展股份有限公司

NEE

NORTHEAST ELECTRIC DEVELOPMENT CO.,LTD.

(a joint stock limited Company incorporated in the People's Republic of China with limited liability)

(Stock Code:00042)

ANNOUNCEMENT ON THE VOTING RESULTS OF THE ANNUAL GENERAL MEETING

Poll Results of the Annual General Meeting

An announcement pursuant to the Rule 13.39 (5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) is made by the Board of Directors (the “**Board**”) of Northeast Electric Development Co., Ltd. (the “**Company**”) in relation to the poll results of the 2023 Annual General Meeting (the “**AGM**” or “**Meeting**”) held on 28 June 2024.

The Board wishes to announce that all resolutions proposed at the AGM were duly passed by way of poll.

Reappointment of Auditor

The Company reappointment of Zhongxingcai Guanghua Certified Public Accountants LLP* (中興財光華會計師事務所 (特殊普通合伙)) as the domestic auditor for financial statements and internal control of the Company for the year of 2024 and the Wilson & Partners CPA Limited* (國誠會計師事務所有限公司) as the international auditor for the year of 2024 with the term of office of one year and authorizes the Board to determine its remuneration.

Reference is made to the Announcement Notice of Annual General Meeting for 2023 dated 28 May 2024 (the “**Announcement**”) of the Company. Unless defined otherwise, the terms used herein shall have the same meanings as those defined in the Announcement. The full content of the resolutions has been set out in the Announcement.

The AGM and its Attendance

The 2023 AGM of the Company was held in the Conference Room, Floor 35, Internet Finance Building, No.3 Guoxing Avenue, Meilan District, Haikou City, Hainan Province, the PRC, at 10:00 a.m. on 28 June 2024. Mr. Su Weiguo, the Chairman of Board, presides over the meeting.

1. Attendance of the shareholders

10 shareholders voted at the meeting and online, representing 92,990,482 shares (10.6473% of the total shares of the Company)

Including:

1 shareholder and holder (Agent) voted at the meeting representing 81,494,850 shares (9.3311 % of the total shares of the Company).

9 shareholders voted online representing 11,495,632 shares (1.3162% of the total shares of the Company).

2. To the best knowledge, information and belief of the Directors, no shareholder is entitled to vote only against or required to abstain from voting with respect to any resolutions proposed at the AGM under Rule 13.40 of the Listing Rules. All the resolutions at the AGM are put to vote by way of shares.

3. Pursuant to the provisions of the Listing Rules, Wilson & Partners CPA Limited* (國誠會計師事務所有限公司), was appointed as the scrutineer for the vote-calculating at the AGM, which meets the Company Law of the People's Republic of China (the "Company Law"), the Articles of Association of the Company (the "Articles of Association") and other relevant laws and regulations.

4. The Company would like to provide further information relating to the attendance record of the Directors at the AGM:

- Mr. Su Weiguo, Mr. Ding Jishi, Mr. Mi Hongjie, Mr. Zhu Xinguang and Mr. Fang Guangrong attended the AGM in person; and

- Ms. Liu Jiangmei, Ms. He Wei, Mr. Wang Hongyu and Mr. Li Zhengning were unable to attend the AGM due to business engagement.

Voting Results

The resolutions discussed at the AGM have been passed and approved by shareholders by vote, and the poll results are as follows:

Ordinary Resolutions	Number of Shares (%)		
	For	Against	Abstain
To approve the proposal on the Annual Report for 2023 (Including the Audited Financial Report) and Its Highlights* (《關於2023年年度報告全文(含經審計的財務報告)及其摘要的議案》)	89,594,182 (96.3477%)	3,386,300 (3.6416%)	10,000 (0.0107%)

To approve the proposal on the Dividend Distribution Plan for 2023* (《關於2023年度利潤分配方案的議案》)	89,577,182 (96.3294%)	3,413,300 (3.6706%)	0 (0.0000%)
To approve the proposal on the Work Report of the Board of Directors for 2023* (《關於2023年度董事會工作報告的議案》)	89,442,982 (96.1851%)	3,386,300 (3.6416%)	161,200 (0.1733%)
To approve the proposal on the Work Report of the Supervisory Committee for 2023* (《關於2023年度監事會工作報告的議案》)	89,442,982 (96.1851%)	3,386,300 (3.6416%)	161,200 (0.1733%)
To approve the proposal on the Reappointment of Auditor of the Company for the Year of 2024* (《關於續聘公司2024年度會計審計機構的議案》)	89,594,182 (96.3477%)	3,396,300 (3.6523%)	0 (0.0000%)
Special Resolution	Number of Shares (%)		
	For	Against	Abstain
To approve the proposal on Amending the Company's Articles of Association* (《關於修訂公司章程的議案》)	89,442,382 (96.1844%)	3,386,300 (3.6416%)	161,800 (0.1740%)

The Board announces that all resolutions proposed at the AGM were duly passed by way of poll.

Lawyer's Certification

As certified and stated in the legal opinion issued by Hainan Reazone Law Firm* (海南理訟律師事務所), "The convening, holding, attendants, qualification of convenor, voting procedures and poll results of the AGM conform to provisions of the Company Law and the Articles of Association of the Company and other relevant laws and regulations. The attendants' qualification, the voting procedures and poll results of the AGM are legal and valid".

Reappointment of Auditor

The Company reappointment of Zhongxingcai Guanghua Certified Public Accountants LLP* (中興財光華會計師事務所(特殊普通合伙)) as the domestic auditor for financial statements and internal control of the Company for the year of 2024 and the Wilson & Partners CPA Limited (國誠會計師事務所有限公司) as the international auditor for the year of 2024 with the term of office of one year and authorizes the Board to determine its remuneration.

By order of the Board
Su Weiguo
Chairman

Haikou, Hainan Province, the PRC
28 June 2024

As at the date of this Announcement, the Board comprises of six executive Directors, namely Mr. Su Weiguo, Ms. Liu Jiangmei, Ms. He Wei, Mr. Ding Jishi, Mr. Mi Hongjie and Mr. Zhu Xinguang; and three independent non-executive Directors, namely Mr. Fang Guangrong, Mr. Wang Hongyu and Mr. Li Zhengning.

** for identification purpose only*